

RESOLUTION NO. 2024-52

A RESOLUTION ADOPTING THE GENERAL BUDGET OF THE  
CITY OF GRASS VALLEY FOR FISCAL YEAR 2024-25

WHEREAS, the City Manager submitted to the City Council prior to the 1st of June, in accordance with Section 3, Article X of the City Charter, a preliminary General Budget for the City of Grass Valley for the Fiscal Year 2024-25; and

WHEREAS, copies of the proposed General Budget have been available for inspection by the public in the Office of the City Clerk in accordance with the City Charter; and

WHEREAS, a public hearing was held on the proposed General Budget on June 25, 2024 at the Grass Valley City Council Chambers at which time interested persons desiring to be heard were given such opportunity in accordance with the City Charter; and

WHEREAS, after the conclusion of the public hearing, the City Council further considered the proposed General Budget and directed revisions it deemed advisable; and

WHEREAS, the City Charter provides that a General Budget of the City be adopted by the affirmative votes of a majority of the Council on or before the 30th of June, for the ensuing fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GRASS VALLEY, as follows:

1. That the foregoing statements are true and correct.
2. The document entitled "Operating Budget For Fiscal Year 2024-25", which document is incorporated herein by title reference only, is hereby adopted with the following revisions, modifications and policy limitations as the General Budget Fiscal Year 2024-25 of the City of Grass Valley, effective July 1, 2024.
  - a) All revisions and changes which are necessary and in accordance with the City Council's direction during consideration and review but prior to adoption of said budget.
  - b) Any adjustment of estimated year-end reserves to actual.
  - c) Incorporation of any encumbered funds.
  - c) Any corrections of mathematical or typographical errors.
  - d) Any adjustments authorized pursuant to City Council action or resolution that change or set salaries, benefits, or terms and conditions of employment for any position, employee or unit of employees.
  - e) Any adjustments to revenue estimates as a result of adopted changes to the City's fee schedule.

3. That Grant and Trust Fund budgets are continuously appropriated for the purpose approved during the term of the grant agreement and pursuant to the budget established in each grant application and contract as approved by the City Council.
4. That Capital Project Funds for governmental and enterprise appropriations can be distributed between individual project accounts within the Capital Project Funds as recommended by the City Engineer and Director of Finance and approved by the City Manager.
5. The City Manager and Director of Finance are authorized to administer said adopted budget in accordance with the provisions of the City Charter, City Council actions, and administrative policies and regulations. The City Manager's signature authority is limited to \$50,000 for budget adjustments, contracts or other actions necessary for the administration of the budget unless otherwise authorized.
6. Appropriations to the several departments as authorized by the General Budget are subject to receipt of adequate revenues or appropriated reserves, and such appropriations may be limited to available revenues.
7. The staffing allocations as provided for in the budget are authorized, with current and future vacant positions to be filled accordingly, including the under filling of any position.
8. The Grass Valley Redevelopment Successor Agency budget is included in and adopted as part of the Citywide budget.

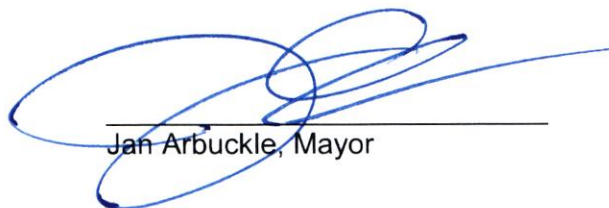
ADOPTED as a Resolution of the Council of the City of Grass Valley at a meeting thereof held on the 25th day of June, 2024, by the following vote:

AYES: Council Member *Branstrom, Caravalli, Ivy, Hodge, & Mayor Arbuckle*

NOES: ~~Council Member~~ *NONE*

ABSENT: ~~Council Member~~ *NONE*

ABSTAINING: ~~Council Member~~ *NONE*



Jan Arbuckle, Mayor

ATTEST:

APPROVED AS TO FORM:



Taylor Whittingslow, City Clerk



Michael G. Colantuono, City Attorney

# City of Grass Valley



## **Fiscal Year 2024-25 Operating Budget**

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# **CITY OF GRASS VALLEY**

**Jan Arbuckle – Mayor**

**Hilary Hodge – Vice-Mayor**

**Bob Branstrom – Council Member**

**Tom Ivy – Council Member**

**Haven Caravelli – Council Member**

**Tim Kiser – City Manager**

**Taylor Whittingslow – Deputy City Manager I / City Clerk**

**Andy Heath – Finance / Administrative Services Director**

**Alex Gammelgard – Police Chief**

**Mark Buttron – Fire Chief**

**Bjorn Jones – City Engineer**

## COMMUNITY PROFILE

The City of Grass Valley dates from the California Gold Rush and was incorporated in 1860. Grass Valley is the largest city in the western region of Nevada County and is situated in the western foothills of the Sierra Nevada mountain range at roughly 2,500 feet elevation. It comprises of 4.7 square miles with a population of 13,400.

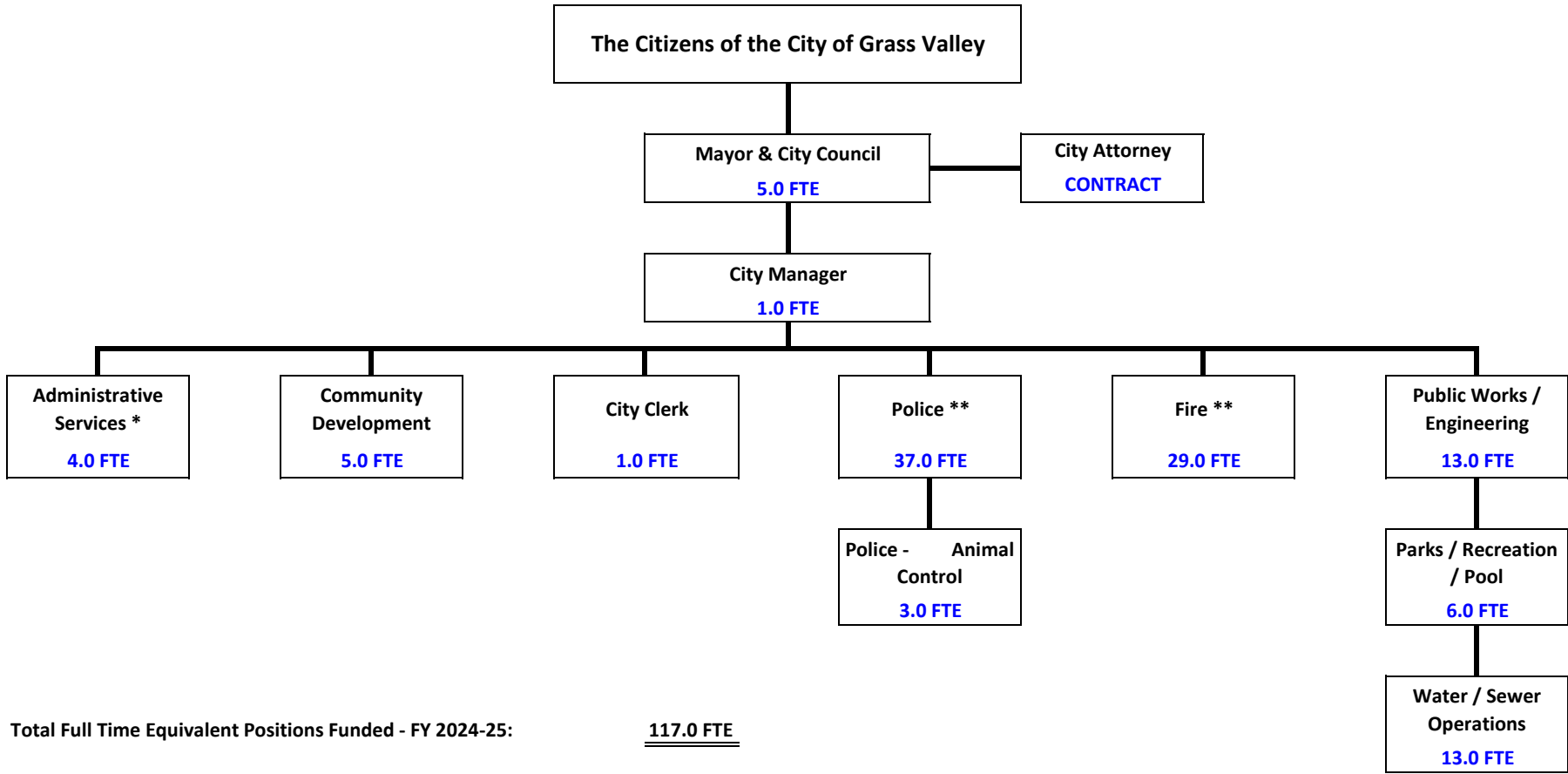
Grass Valley is the location of the Empire Mine and North Star Mine, two of the richest mines in California. Many of those who came to settle in Grass Valley were tin miners from Cornwall, England. They were attracted to the California gold fields because the same skills needed for deep tin mining were needed for hard rock (deep) gold mining. Many of them specialized in pumping the water out of very deep mining shafts. The mines produced well during the Depression of the 1930's but closed temporarily during World War II. Not long after the war, production costs went off the scale, and almost one hundred years after it started, it was over. One by one the great mines closed down leaving behind colorful history, miles of subterranean tunnels and shafts - and gold.

Mill Street and its intersection with Main Street, the heart of Grass Valley, still retain much of the historic flavor of the Gold Rush. The spirit that established commercially successful quartz mining helps Grass Valley remain the commercial center of Western Nevada County. The Grass Valley/Nevada County Chamber of Commerce has worked to attract more visitors to appreciate the City's colorful history and structures. An active Downtown Business Association helps maintain a vital business climate. The City of Grass Valley remains committed to providing an attractive and quality environment in which to live, work, play and thrive.

Grass Valley still holds on to its Cornish heritage, with events such as its annual Cornish Christmas and St Piran's Day celebrations. Pasties are a local favorite dish with a few restaurants in town specializing in recipes handed down from the original immigrant generation. Grass Valley is also twinned with the Cornish town of Bodmin, United Kingdom.







Total Full Time Equivalent Positions Funded - FY 2024-25: 117.0 FTE

Frozen / De-Funded Positions (not included in above chart): 0.0 FTE

\* Contracted Positions / Functions - Police:

- Information Technology Operations

\*\* Contracted Functions - Police / Fire:

- Dispatching Services  
- Includes Nevada City Contracted Services Provided by City of Grass Valley

## CITY OF GRASS VALLEY FISCAL YEAR 2024-25 BUDGET OVERVIEW

Following is a summary of the Fiscal Year 2024-25 Operating Budget, including a comparison with prior year estimated actuals and a discussion of any recommended changes. On May 28, 2024, the City Council adopted a Preliminary Budget for FY 2024-25 consistent with City Charter requirements. The final budget presented herein incorporates any changes to fund schedules previously presented and also includes budgetary information for all citywide funds.

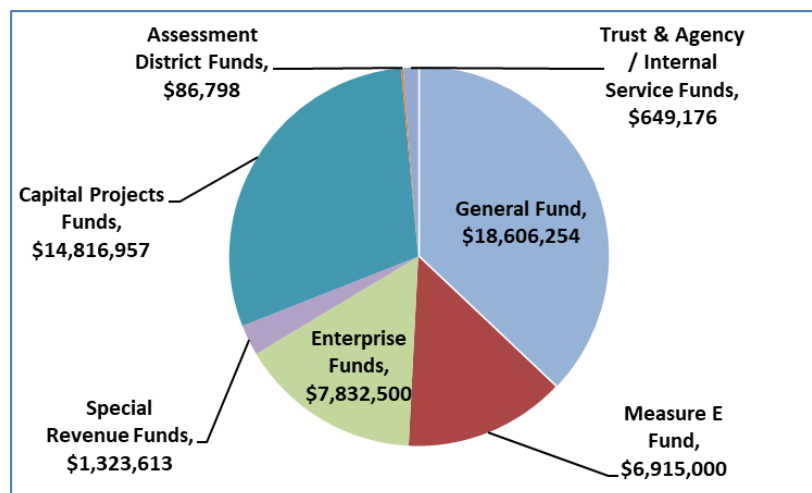
Although the economic impacts of the COVID-19 Pandemic have been virtually eliminated, inflationary impacts on energy and everyday citywide costs; CalPERS investment return volatility and increasing unfunded liability amortization costs; and citywide insurance costs all play a significant part in the FY 2024-25 Preliminary Budget. As the economy continues to be impacted by these negative externalities, staff will periodically present updates to this budget after its final adoption in June 2024 to include, at minimum, quarterly updates of fiscal activity in the City's major funds.

Combined operating budget estimated revenues (net of transfers) for the 2024-25 fiscal year are \$38.0 million, compared to an estimated \$35.7 million for FY 2023-24. Total planned spending for FY 2024-25 is \$54.6 million, compared to \$33.4 million anticipated for FY 2023-24.

### Citywide Revenues

Total estimated revenues for FY 2024-25 increase by approximately \$1.3 million from the FY 2023-24 estimated actuals. This increase in overall expected revenues can be attributed to anticipated increases in discretionary General Fund revenues and one-time funding sources for certain capital projects. General Fund Property Taxes and Sales Taxes are anticipated to grow by \$100,000 and \$194,000, respectively while a new revenue source – Cannabis Taxes – has been budgeted at \$200,000. Additionally, several one-time grant sources are anticipated to be collected as funding sources for an array of capital projects citywide.

### **Fiscal Year 2024-25 Budgeted Operating Revenues** **Total Revenues = \$50,677,798 (net of transfers = \$38,048,376)**

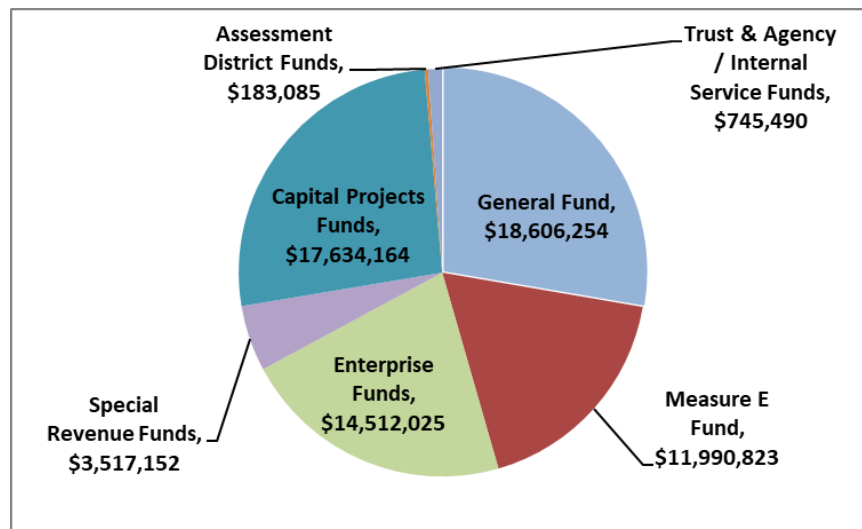




## Citywide Expenditures

Anticipated expenditures for FY 2024-25 are \$54.6 million (net of transfers), an increase of approximately \$21.1 million from the \$33.4 million anticipated by the end of FY 2023-24. A majority of the increase in overall expenditures can be attributed to the recommended \$23.9 million capital program - including Measure E Parks and Streets projects; and an array of Water and Sewer Enterprise capital projects. Additionally, new capital projects recommended for FY 2023-24 include the Centennial Drive Realignment, the S. Auburn / Colfax Roundabout, S. Auburn Street Renovation and the Condon Skate Park. Finally, it should be mentioned that all positions including those that are currently vacant are budgeted for the entirety of the fiscal year (i.e. no salary savings are built in) to assure adequate levels of appropriation authority consistent with the demand for services. Budgeted expenditures by fund type are show below:

**Fiscal Year 2024-25 Budgeted Operating Expenditures**  
**Total Expenditures = \$67,188,993 (net of transfers = \$54,559,571)**



Taken as a whole, the above estimates indicate the City will be spending approximately \$16.5 million more than it will collect in revenue during the coming fiscal year, resulting in uses of carryover monies and fund balance earmarked primarily for capital projects in certain funds.

The budget presented herein reviews citywide operations as accounted for in their respective funds while laying out respective financial plans for the 2024-25 fiscal year consistent with strategies and directives set forth by the City Council.

A brief overview of the City's major funds is presented below:

**General Fund**

FY 2024-25 General Fund Proposed Budget:

	<b>Revenues</b>	<b>Expenditures</b>
FY 2023-24 Updated Budget	\$ 18,017,153	\$ 17,991,109
FY 2024-25 Proposed Budget	\$ 18,606,254	\$ 18,606,254

The FY 2024-25 General Fund Proposed Budget reflects revenues of \$18,606,254 and expenditures of \$18,606,254. The General Fund Proposed Budget is presented as a balanced budget. Specific revenue and expenditure impacts to the City’s General Fund for FY 2024-25 are noted below.

FY 2024-25 budgeted revenue of \$18,606,254 reflects an approximate \$589,000 increase from revenues anticipated to be collected in FY 2023-24, primarily due to:

- Anticipated 2.5% increase in Property Taxes consistent with current housing market activity and increase in State CPI;
- A slight increase in Sales Tax consistent with the forecast provided by HdL (the City’s Sales Tax Consultant) and staff expectations given the current state of the local economy;
- An approximate \$40,000 increase in Transient Occupancy Taxes as room rates are projected to rise due to inflation along with the addition of a new Mobile Home Park subject to these taxes;
- The addition of \$200,000 in Cannabis Taxes related to the opening of a new cannabis retail facility;
- A reduction in the Glenbrook Area Sales Tax Rebate provided to Nevada County consistent with provisions in the updated agreement between the City and the County;
- Addition of \$62,415 in offsetting parking-related revenues which covers the cost of the recommended addition of a Parking Enforcement Officer; and
- The continued addition of Worker’s Compensation expense reimbursements related to funds held by the City’s Worker’s Compensation provider due to rebates available from previous years (note: this is the second of three reimbursements of \$200,000 available to the City to offset operational costs).

FY 2024-25 budgeted expenditures of \$18,606,254 reflects an approximate increase of \$615,000 from anticipated expenditures to be incurred in FY 2023-24, primarily due to:

- Updates to staff allocations to other funds (i.e. Water and Sewer Enterprise Funds) and other departments;

- The recommended addition of a contract grant writer in the City Manager's Office (\$32,000 General Fund / \$7,000 Enterprise Funds);
- A budgeted reduction of \$56,250 in the City Attorney's appropriation reflecting a return to a more normalized level of legal services;
- The recommended addition of a Parking Enforcement Officer to the Police Department (\$62,415) to be offset by a commensurate amount of parking-related revenues;
- A \$247,581 addition for the CalPERS Unfunded Liability amortization returning in FY 2024-25;
- Normalized levels of overtime in public safety departments (reflects \$230,000 reduction from levels anticipated in FY 2023-24);
- Continued appropriation for Mill Street Pedestrian Plaza upkeep and beautification costs (\$30,000);
- The continued contracting with the YMCA to manage the City's Memorial Park Pool (\$80,000 - \$100,000 annually);
- Increases in Worker's Compensation and General Liability Insurance costs (\$65,000);
- Increase in PG&E Energy costs (\$95,000)
- Maintaining the annual contingency appropriation in the General Fund at \$150,000;
- The addition of an appropriation for Redwood Tree Removal / City Hall Parking Lot (\$90,000);
- Allocated capital outlay of \$50,000 towards the City's Storm Drains and \$35,000 for the City's Playground Upkeep;
- The presumed filling of all positions citywide (i.e. no vacancy savings built into the budget)
- A slight increase in debt service costs related to the Pension Obligation Bonds consistent with the prescribed debt service schedule.

It should be mentioned that the FY 2024-25 Preliminary Budget schedules do not include costs for any labor increases that may ultimately be approved by the City Council at the conclusion of labor negotiations currently taking place.

As part of the FY 2024-25 Budget development process, it should be mentioned that the City maintains specific key contingency reserves in the General Fund:

- CalPERS Pension Stabilization Reserve - \$1,500,000
- Other Post-Employment Benefits (OPEB) Reserve - \$500,000
- Capital and Deferred Maintenance Reserve - \$1,000,000
- Economic Contingency Reserve - \$2,500,000

These Assigned Reserves can be used in the future to offset unanticipated pension and/or health benefit cost swings (as opposed to absorbing increases into the operational budget); to offset having to use General Fund discretionary funds for immediate capital outlay and maintenance needs; and to mitigate the exposure of having to significantly reduce service levels in the event of an economic downturn.

Taking into account the above, staff is recommending a General Fund Proposed Budget that is balanced. Total General Fund reserves are anticipated to be approximately \$8.99 million at the end of FY 2024-25. Projected reserve levels as of June 30, 2025 are expected to include:

- **\$ 6,161,584 Designated Reserves (See Attachment A for list)**
- **2,827,279 Undesignated Reserves**
- **\$ 8,988,863 Total General Fund Reserves**

**Measure E Fund**

FY 2024-25 Measure E Fund Proposed Budget:

	<b>Revenues</b>	<b>Expenditures</b>
FY 2023-24 Updated Budget	\$ 7,396,331	\$ 6,446,335
FY 2024-25 Proposed Budget	\$ 7,362,500	\$11,990,823

The Measure E Fund accounts for the City’s voter-approved 1-cent transaction and use tax (general-purpose tax) that is used to support police and fire services; and streets and parks projects.

FY 2024-25 budgeted revenue of \$7,362,500 reflects collections of essentially the same amount of sales (transactions) tax as expected in FY 2023-24. FY 2023-24 estimated revenues are higher than those projected for FY 2024-25 due to higher cash balances generating additional interest earnings.

FY 2024-25 budgeted expenditures of \$11,990,823 reflects an approximate \$4.6 million increase from estimated expenditures for FY 2023-24 primarily due to the one-time use of carryover fund balance from FY 2023-24 towards streets and parks projects and fire apparatus. In addition to purchasing and outfitting a new fire truck (purchase authorized in a prior fiscal year), projects anticipated to be funded by Measure E include the Parks Restroom Improvements; Condon Park Repaving; Bike Path Construction; Loma Rica Trail; Mautino Garden; Main Street Resealing; Magenta Drain Restoration; S. Auburn Street Renovation; and \$1.8 million towards Street Pavement Rehabilitation projects.

It should be mentioned that the Measure E Fund allocates funding for 22.1 FTE (position allocations) – 10.9 FTE in the Police Department and 11.2 FTE in the Fire Department. All positions allocated to Measure E are funded in the FY 2024-25 budget and assumed filled for the entirety of the fiscal year. City staff is expected to meet with the Measure E Oversight Committee to review FY 2024-25 budget elements prior to the consideration of the Proposed Budget in June.

It is anticipated that the Measure E Fund will have approximately \$208,170 in Fund Balance on June 30, 2025. These funds may be appropriated for any Measure E related purpose in future fiscal years.

**Water Fund**

FY 2024-25 Water Fund Proposed Budget:

	<u>Revenues</u>	<u>Expenditures</u>
FY 2023-24 Updated Budget	\$ 2,349,348	\$ 2,218,115
FY 2024-25 Proposed Budget	\$ 2,338,500	\$ 4,368,823

FY 2024-25 Water Fund revenues are currently projected to be slightly lower than prior year budgeted amounts, primarily as a result of lower anticipated collections of connection fees offset by a rate increase to take effect in FY 2024-25. FY 2024-25 Water Fund expenditures are recommended to be approximately \$2.15 million higher than those estimated in the prior year primarily due to anticipated carryover of Water Fund capital projects. Any capital projects not fully completed by the end of FY 2023-24 are most likely being carried over into FY 2024-25.

Similar to the General Fund, the Water Fund has a Pension Reserve to mitigate operational impacts associated with funding rising pension costs (pension unfunded liabilities). Although it is not recommended this set-aside be used during FY 2024-25, it is available for future years when pension costs are expected to continue rising.

The Water Fund has \$2.02 million in capital budgeted for FY 2024-25, including appropriations for Depot St, Water Line; Linden/Brighton Water Line Replacement; Broadview Heights Booster Station; Water Treatment Plant Maintenance; Water Sampling Station Replacements; and the Annual Flushing Plan.

It is anticipated that the Water Fund will have \$1,184,465 in Fund Balance at the end of FY 2024-25, all of which is essentially reserved for specific purposes. The \$1,184,465 ending Fund Balance assumes all capital projects are completed by the end of the fiscal year.

**Sewer Fund**

FY 2024-25 Sewer Fund Proposed Budget:

	<b>Revenues</b>	<b>Expenditures</b>
FY 2023-24 Updated Budget	\$ 5,365,270	\$ 4,332,661
FY 2024-25 Proposed Budget	\$ 5,494,000	\$ 10,143,202

FY 2024-25 Sewer Fund revenues are currently projected to be approximately \$129,000 higher than those anticipated in FY 2023-24, primarily due to the reduction in Sewer Connection Fees offset by a rate increase to take effect in FY 2024-25. FY 2024-25 Sewer Fund expenditures are recommended to be \$5.81 million higher than those budgeted in the prior year primarily due to the carryover of Sewer Fund capital projects.

Similar to the Water Fund, continued funding of a Pension Reserve is recommended for the Sewer Fund. Staff recommends maintaining the set-aside of \$175,000 from Unobligated Fund Balance into the Pension Reserve, which can be used to offset unanticipated swings in annually required pension obligations and/or reduce the pension unfunded liability related to staff funded by the Sewer Enterprise Fund.

The Sewer Fund has \$5.78 million in capital budgeted for FY 2024-25, including appropriations for Annual Sewer Maintenance; Annual WWTP Projects; Slate Creek Lift Station; Taylorville Lift Station; Sewer Lining Project; and the Sewer Main Replacement Project.

It is anticipated that the Sewer Fund will have approximately \$5.57 million in Fund Balance at the end of FY 2024-25, \$4.25 million of which is reserved for specific purposes. The \$5.57 million ending Fund Balance assumes all capital projects are completed by the end of the fiscal year.

**Gas Tax Fund**

FY 2024-25 Gas Tax Fund Proposed Budget:

	<b>Revenues</b>	<b>Expenditures</b>
FY 2023-24 Updated Budget	\$ 759,338	\$ 661,813
FY 2024-25 Proposed Budget	\$ 788,925	\$ 1,152,164

The Gas Tax Fund accounts for the receipt of gas tax and SB-1 (RMRA) revenues which may be used towards applicable transportation-related expenditures. Gas Tax revenues anticipated to be collected during FY 2024-25 are expected to be approximately \$30,000 higher than those anticipated to be received in FY 2023-24, due to higher allocation of Gas Tax and RMRA funding for the upcoming fiscal year.



Gas Tax Fund appropriations are anticipated to be \$490,351 higher in the upcoming fiscal year; and are recommended primarily for streetlight utility costs (transfer to the Traffic Safety Fund); and street and sidewalk maintenance & rehabilitation, and other project costs (Mill Street Parking Lot; S. Auburn Street Renovation; and Bennett Street Bridge).

It is anticipated the Gas Tax Fund will have \$24,671 in fund balance remaining at the end of the 2024-25 fiscal year.

**Traffic Safety Fund**

FY 2024-25 Traffic Safety Fund Proposed Budget:

	<b>Revenues</b>	<b>Expenditures</b>
FY 2023-24 Updated Budget	\$ 182,000	\$ 182,000
FY 2024-25 Proposed Budget	\$ 185,000	\$ 185,000

The Traffic Safety Fund accounts for the receipt of parking citation revenues and a transfer in from the Gas Tax Fund used to pay for streetlight utilities costs. Traffic Safety Fund revenues anticipated for FY 2024-25 are expected to be slightly higher due to an increased transfer in from the Gas Tax Fund required to offset utilities costs. Traffic Safety Fund appropriations are also anticipated to increase by \$3,000 due to higher utility costs stemming from higher prices (inflation).

It is anticipated the Traffic Safety Fund will have nothing in fund balance remaining at the end of the 2024-25 fiscal year.

**Development Impact Fee Fund**

FY 2024-25 Development Impact Fee Fund Proposed Budget:

	<b>Revenues</b>	<b>Expenditures</b>
FY 2023-24 Updated Budget	\$ 146,073	\$ 600,836
FY 2024-25 Proposed Budget	\$ 75,000	\$ 1,850,000

The Development Impact Fee Fund accounts for the receipt AB-1600 Development Impact Fees to be used towards nexus-based future projects that mitigate the impacts new development. Development Impact Fee Fund revenues anticipated during FY 2024-25 only include interest earnings of \$75,000. Due to the unpredictability of collections of these fees, the budget will be periodically updated as the fiscal year progresses. At this time, the following projects are anticipated to be funded during FY 2024-25 using development impact fees: Storm Drain Plan, Centennial Drive Realignment, Bennett & Ophir Circulation and Matson Creek Phase I. To the extent any projects anticipated during FY 2024-25 are not completed, the appropriations will likely be carried over into FY 2025-26.

The Development Impact Fee Fund is expected to have \$384,300 in funds available for specific projects at the end of FY 2024-25.

**Capital Projects Fund**

FY 2024-25 Capital Projects Fund Proposed Budget:

	<u>Revenues</u>	<u>Expenditures</u>
FY 2023-24 Updated Budget	\$ 3,226,361	\$ 2,656,137
FY 2024-25 Proposed Budget	\$ 14,634,164	\$ 14,634,164

The Capital Projects Fund accounts for the majority of non-enterprise Capital Projects citywide (some projects are wholly funded in the General Fund and the Measure E Fund; and are not part of the Capital Projects Fund). Capital projects are typically funded with non-discretionary (grants, fees, etc.) revenue sources and transfers in from other funds. Capital Projects Fund revenues and expenditures are estimated at \$14.63 million for FY 2024.25. Projects were updated consistent with current cost and funding estimates.

New and continuing projects accounted for the in the Capital Projects Fund include Main Street Resealing, Mill Street Parking Lot, McCourtney Road Pedestrian Improvements, Bennett Street Bridge, Centennial Drive Realignment, S. Auburn / Colfax Avenue Roundabout, Magenta Drain Restoration; S. Auburn Street Renovation; Condon Skate Park; Bennett Street Bridge; and Matson Creek Phase I. As previously mentioned, funding for these projects comes from specific grant sources (CMAQ, ATP, ARPA funding, etc.) and transfers in from other funding sources (General Fund, Measure E, Gas Tax, Mitigation Fees, Special Projects, etc.).

The negative (\$82,729) in fund balance anticipated by the end of Fiscal Year 2024-25 is related to unreimbursed costs for storm damage costs incurred by the City over the past two years. City staff will work to determine how to best fund these unreimbursed expenditures.

**Special Projects Fund**

FY 2024-25 Special Projects Fund Proposed Budget:

	<u>Revenues</u>	<u>Expenditures</u>
FY 2023-24 Updated Budget	\$ 182,793	\$ 360,000
FY 2024-25 Proposed Budget	\$ 182,793	\$ 3,000,000

The Special Projects Fund accounts for capital projects funded by other specific revenue sources. For the coming fiscal year, revenues only include anticipated interest earnings in the fund and an anticipated RTMF distribution from NCTC consistent with prior year expectations. It should be mentioned that during FY 2021-22, the City issued debt in the amount of \$6 million to be used towards future park projects. To date, \$3 million of this funding has been spent on the Condon /

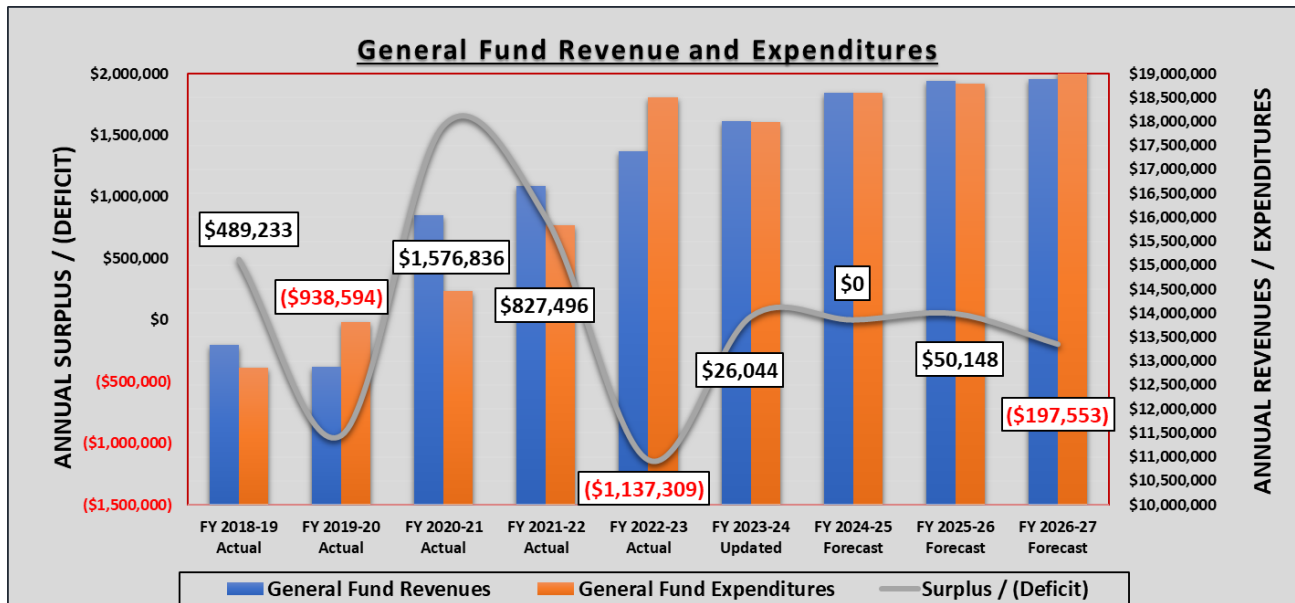
Scotten Turf Project. The remaining \$3 million in debt proceeds will be used towards Parks Projects to be defined at the outset of the 2024-25 fiscal year.

It is anticipated that the Special Projects Fund will have approximately \$3.4 million in fund balance on June 30, 2025 which may be used for future projects.

**General Fund Multi-Year Forecast**

As a means to gauge the future ability to provide a consistent level of citywide services and programs, a Multi-Year Forecast has been developed for the City’s General Fund – the fund where the vast majority of non-enterprise services are accounted for.

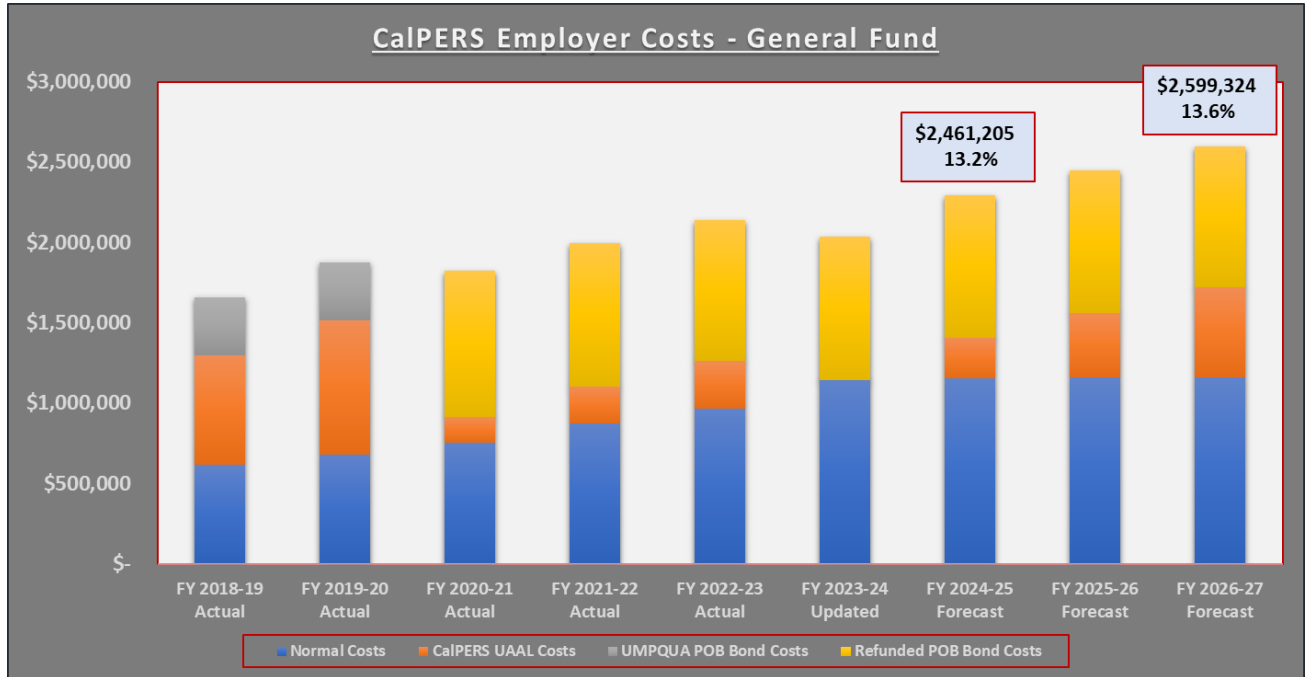
The Multi-year forecast is meant to serve as only one tool to measure fiscal sustainability into the future. The model below incorporates known cost drivers, including any negotiated salary increases, CalPERS retirement cost increases, annual appropriations for capital projects and recurring capital maintenance, and a conservative increase in all other operating expenditures. The model also assumes conservative growth in discretionary revenue sources, including property tax, sales tax, transient occupancy tax and franchise fees. The model is developed to demonstrate the ability to sustain the existing levels of service provided citywide.



As indicated in the model above, a balanced budget is anticipated for FY 2024-25. A slight surplus of \$50,148 is projected for FY 2025-26 while a deficit of \$197,553 is projected for FY 2026-27. It should also be mentioned that amounts budgeted and forecasted beginning in FY 2024-25 do not include labor increases expected to be negotiated for each year (none are approved at this time) which, if approved, will add to the ongoing expenditure levels.

In Fiscal Year 2026-27, a deficit is projected primarily due to the elimination of a three-year one-time revenue source related to workers compensation rebates (\$200,000 for each year beginning in FY 2023-24); and increases in CalPERS Unfunded Liability amortization costs. Each year in the forecast also includes a \$150,000 contingency appropriation.

As shown in the graph below, total expenditures for CalPERS-related costs are anticipated to grow to just under \$2.6 million by FY 2026-27. This amount represents approximately 13.6% of the entire expenditure base in the General Fund.



Although the forecast shows a slight surplus and deficit for the two out years beginning with FY 2025-26, it should be mentioned that economic forces and anticipated volatility in personnel-related cost drivers could significantly impact these forecasts for future years. Additionally, this forecast does not include the 22.1 public safety positions; and extensive street reahabilitation and parks projects funded by the Measure E Transactions Tax. To the extent Measure E funds were not available, approximatley \$3.6 million in ongoing annual costs related to Measure E staffing would likely be required to be borne by the General Fund.

**CITY OF GRASS VALLEY  
FISCAL YEAR 2024-25 FINAL BUDGET**

**SCHEDULE OF FUNDS PRESENTED**

<b>Fund</b>	<b>Description</b>
General Fund	Primary operating fund of the City; accounts for all activities except those legally or administratively required to be accounted for in other funds
Measure E Fund	Memo fund to the General Fund established to account for proceeds of a one-cent transactions & use (sales) tax measure approved by the city electorate in 2018. Funds are used primarily for public safety, parks and streets-related services and programs.
<i>Enterprise Funds:</i>	
Water Fund	Accounts for the operation, maintenance and capital activity of the City's water treatment and distribution system.
Sewer Fund	Accounts for the operation, maintenance and capital activity of the City's wastewater treatments plant and collections facilities.
<i>Special Revenue Funds:</i>	
Gas Tax Fund	Accounts for funds received and expended for street maintenance purposes as defined in Sections 2105, 2106, 2107 and 2107.5; and the Road Maintenance & Rehabilitation Act (RMRA) of the Streets and Highways Code.
Traffic Safety Fund	Accounts for revenue received for the City's programs associated with the maintenance of equipment and supplies for traffic law enforcement and traffic accident prevention.
Fire Reserve Fund	Accounts for funds received related to fire equipment maintenance and replacement – receipts into fund typically come from participation in Fire Strike Teams.

**CITY OF GRASS VALLEY  
FY 2024-25 FINAL BUDGET  
SCHEDULE OF FUNDS PRESENTED**

<b>Fund</b>	<b>Description</b>
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***Special Revenue Funds, cont.:***

DUI Grant Fund	Accounts for revenues received for the State DUI grant related to prevention programs.
EPA Site Grant Fund	Accounts for funds received and expended on an approved EPA project.
Developer Impact Fee Fund	Accounts for funds received as a result of development impact on City infrastructure and systems.
Vehicle Replacement Fund	Accounts for activities of the City's vehicle replacement program, the costs of which are distributed among designated user departments.
E. Daniels Park Fund	Accounts for funds received for the Elizabeth Daniels Park.
Animal Shelter Fund	Accounts for funds received for the Animal Shelter.

***Capital Projects Funds:***

Capital Projects Fund	Accounts for funds collected and expended for the construction or purchase of public facilities and projects.
Special Projects Fund	Accounts for funds collected and expended for the construction of special projects.

***Maintenance Assessment District Funds:***

All Maintenance Assessment District funds account for revenues and expenditures associated with the repairs and maintenance of landscaping, lighting and infrastructure within the District boundaries.



**CITY OF GRASS VALLEY  
FY 2024-25 FINAL BUDGET  
SCHEDULE OF FUNDS PRESENTED**

<b>Fund</b>	<b>Description</b>
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***Maintenance Assessment District Funds, cont.:***

Whispering Pines Improvement District – Lighting & Landscape Fund  
Litton Business Park Improvement District – Lighting & Landscape Fund  
Morgan Ranch Improvement District - Lighting & Landscape Fund  
Ventana Sierra Improvement District Fund  
Scotia Pines Improvement District Fund  
Morgan Ranch 2003-1 Maintenance Assessment District Fund  
Morgan Ranch West Benefit Assessment District Fund  
Morgan Ranch West Improvement District – Lighting & Landscape Fund  
Ridge Meadows Improvement District – Lighting & Landscape Fund  
Ridge Meadows Benefit Assessment District Fund

***Trust & Agency / Internal Service Funds:***

Downtown Assmt Dist.           Accounts for funds received to be utilized in the beautification and maintenance of the Downtown Assessment area.

GV Successor Agency Fund   Accounts for the former Grass Valley Redevelopment Agency dissolution activities pursuant to ABX1 26 effective October 2011.

***HOME / Housing Funds:***

All HOME / Housing funds account for revenue, expenditures and loans receivable associated with HOME grant programs.

02-HOME-0586 Fund  
09-HOME-6272 Fund  
12-HOME-8564 Fund  
HOME Grant Fund  
99-HOME-0369 Fund  
00-HOME-0461 Fund  
00-HOME-14968 Fund (Active Grant)

**CITY OF GRASS VALLEY  
FY 2024-25 FINAL BUDGET  
SCHEDULE OF FUNDS PRESENTED**

<b>Fund</b>	<b>Description</b>
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***CDBG Block Grant Funds:***

All CDBG Block Grant funds account for revenues, expenditures and loans receivable associated with block grant programs.

- 04-STBG-1960 Fund
- CDBG Fund
- CDBG Revolving Fund
- CDBG Revolving Loan Fund
- CDBG Housing Fund
- 86-STBG-217 Fund
- 91-STBG-467 Fund
- 95-STBG-897 Fund
- 97-STBG-1118 Fund
- 99-STBG-1362 Fund
- CDBG Doris Drive Fund
- Housing Rehabilitation Fund

City of Grass Valley  
 Fiscal Year 2024-25 Proposed Budget  
 Capital Outlay / Projects Reconciliation

<b>Fund</b>	<b>Capital Outlay / Project</b>	<b>Outlay</b>	<b>Project</b>
<b><i>General Fund</i></b>			
- Information Services	Information Technology Equipment	\$ 25,000	
- Police	Police Equipment - Base Budget	\$ 5,000	
	Tree Removal / City Hall Parking Lot		\$ 90,000
<b><i>Measure E Fund</i></b>			
- Police	Police Vehicle Leases	\$ 204,000	
	Police Equipment - Base / Buildouts	50,000	
- Fire	Fire Truck	\$ 700,000	
	Fire Equipment - Base / Buildouts	105,000	
- Parks	Measure E Parks Projects / Mtc.		\$ 200,000
<b><i>Water Fund</i></b>			
	Outlay - Base Budget	\$ 20,000	
	Water Line Replcmt - Linden / Brighton		\$ 120,000
	Annual Flushing Program		100,000
	Depot Street Water Line		600,000
	Broadview Heights Booster Station		200,000
	Water Treatment Plant Maintenance		475,000
	Annual Water System Maintenance		250,000
	Water SRF Improvements		25,000
	Water Sampling Station Replacements		250,000
<b><i>Sewer Fund</i></b>			
	Outlay - Base Budget	\$ 100,000	
	NPDES 2008-13 Project		\$ 60,000
	Annual Sewer Maintenance		200,000
	Annual WWTP Projects		1,200,000
	Slate Creek Lift Station Project		700,000
	Taylorville Lift Station Project		400,000
	Sewer Lining Project		2,800,000
	Sewer Main Line Replacements		420,000

City of Grass Valley  
 Fiscal Year 2024-25 Proposed Budget  
 Capital Outlay / Projects Reconciliation

<b>Fund</b>	<b>Capital Outlay / Project</b>	<b>Outlay</b>	<b>Project</b>
<b><u>Capital Projects Fund</u></b>			
	Storm Drain Plan	\$	300,000
	Street Maintenance Projects		100,000
	Annual Street Rehabilitation		300,000
	Annual Storm Drain Maintenance		50,000
	Main Street Resealing		300,000
	Mill Street Parking Lot		154,164
	McCourtney Road Pedestrian Impvmt		940,000
	Bennett & Ophir Circulation		200,000
	Centennial Drive Realignment		1,200,000
	S. Auburn / Colfax Roundabout		300,000
	Magenta Drain Restoration		20,000
	S. Auburn Street Renovation		1,800,000
	Annual Sidewalk Repairs / Mtc		20,000
	Condon Skate Park		750,000
	Playground Maintenance Projects		35,000
	Bennett Street Bridge		115,000
	Matson Creek - Phase I		150,000
	Measure E Street Rehabilitation		1,800,000
	Measure E Park Projects		2,850,000
	HSIP Improvements		250,000
	Parks Projects TBD (Bond Funds)		3,000,000
<b>Citywide Captial Outlay / Projects Totals:</b>		<b>\$</b>	<b>1,209,000</b>
		<b>\$</b>	<b>22,724,164</b>
			<b>\$ 23,933,164</b>

*Note: The information presented herein presents the fund in which the captial outlay / project is fully appropriated. Several projects which have multiple funding sources accounted for as transfers in/out are listed in the fund in which they are wholly accounted for.*

**City of Grass Valley  
Budgeted Funds Synopsis  
Annual Operations and Fund Balance  
Fiscal Year 2024-25 Proposed Budget**

Fund - Description	Total Fund Balance 6/30/2023	-----FY 2023-24 Estimated-----		Estimated Fund Balance 6/30/2024	---FY 2024-25 Proposed Budget---		Estimated Fund Balance 6/30/2025
		Fiscal Year 2023-24 Estimated Revenues	Expenditures		Fiscal Year 2024-25 Revenues	Expenditures	
100 - General Fund	\$ 8,962,819	\$ 18,017,153	17,991,109	\$ 8,988,863	\$ 18,606,254	\$ 18,606,254	\$ 8,988,863
200 - Measure E Fund	3,886,497	7,396,331	6,446,335	4,836,493	7,362,500	11,990,823	208,170
<b>Enterprise Funds</b>							
500 - Water Enterprise Fund	\$ 3,083,555	\$ 2,349,348	2,218,115	\$ 3,214,788	\$ 2,338,500	4,368,823	\$ 1,184,465
510 - Sewer Enterprise Fund	9,187,265	5,365,270	4,332,661	10,219,874	5,494,000	10,143,202	5,570,672
<b>Special Revenue Funds</b>							
201 - Gas Tax Fund	\$ 290,385	\$ 759,338	661,813	\$ 387,910	\$ 788,925	\$ 1,152,164	\$ 24,671
202 - Traffic Safety Fund	-	182,000	182,000	-	185,000	185,000	-
203 - Fire Reserve Fund	218,129	84,000	100,000	202,129	54,000	100,000	156,129
204 - DUI Grant Fund	(5,651)	5,651	-	-	-	-	-
205- EPA Site Grant Fund	(83,012)	283,012	200,000	-	216,988	216,988	-
206 - Developer Impact Fee Fund	2,614,063	146,073	600,836	2,159,300	75,000	1,850,000	384,300
225 - Vehicle Replacement Fund	14,645	71,311	41,346	44,610	1,200	13,000	32,810
450 - E. Daniels Park Fund	104,130	2,500	-	106,630	2,500	-	109,130
451 - Animal Shelter Fund	2,183	-	2,183	-	-	-	-
<b>Capital Projects Funds</b>							
300 - Capital Projects Fund	\$ (652,953)	\$ 3,226,361	\$ 2,656,137	\$ (82,729)	\$ 14,634,164	\$ 14,634,164	\$ (82,729)
310 - Special Projects Fund	6,413,915	182,793	360,000	6,236,708	182,793	3,000,000	3,419,501
<b>Assessment District Funds</b>							
210 - Whipering Pines Improvement Dist. L&L	\$ 50,691	\$ 29,600	23,999	\$ 56,292	\$ 30,532	\$ 59,632	\$ 27,192
211 - Litton Business Park Improvement Dist. L&L	11,705	6,650	3,526	14,829	6,860	13,260	8,429
212 - Morgan Ranch Improvement Dist. L&L	38,754	28,816	15,978	51,592	29,922	56,947	24,567
213 - Ventana Sierra Improvement Dist.	2,005	3,415	5,401	19	3,666	3,666	19
214 - Scotia Pines Improvement Dist.	(3,230)	4,448	1,676	(458)	4,488	1,480	2,550
215 - Morgan Ranch 2003-1 Improvement Dist. MA	18,829	660	812	18,677	730	15,480	3,927
216 - Morgan Ranch West BAD	10,951	925	713	11,163	950	7,750	4,363
217 - Morgan Ranch West Improvement Dist. L&L	7,725	580	763	7,542	580	8,100	22
218 - Ridge Meadows Improvement Dist. L&L	8,903	8,100	8,869	8,134	8,370	8,570	7,934
219 - Ridge Meadows BAD	15,019	850	869	15,000	700	8,200	7,500
<b>Trust &amp; Agency / Internal Service Funds</b>							
770 - Downtown Assessment District Fund	\$ 83,322	\$ 63,250	60,000	\$ 86,572	\$ 63,000	100,000	\$ 49,572
780 - Grass Valley Successor Agency Fund	746,338	587,176	645,890	687,624	586,176	645,490	628,310

**City of Grass Valley  
Budgeted Funds Synopsis  
Annual Operations and Fund Balance  
Fiscal Year 2024-25 Proposed Budget**

Fund - Description	Total Fund Balance 6/30/2023	-----FY 2023-24 Estimated-----		Estimated Fund Balance 6/30/2024	---FY 2024-25 Proposed Budget---		Estimated Fund Balance 6/30/2025
		Fiscal Year 2023-24 Estimated Revenues	Expenditures		Fiscal Year 2024-25 Revenues	Expenditures	
<b>CDBG &amp; HOME Loan / Program Income Funds</b>							
230 - 02-HOME-0586 Fund	\$ 4,355,804	\$ 32,713	-	\$ 4,388,517	\$ 32,713	-	\$ 4,421,230
231 - 09-HOME-6272 Fund	859,883	4,452	-	864,335	4,452	-	868,787
232 - 12-HOME-8564 Fund	272,354	6,569	-	278,923	6,569	-	285,492
233 - HOME Grant Fund	732,868	33,792	5,370	761,290	33,792	5,500	789,582
234 - 99-HOME-0369 Fund	389,863	1,646	-	391,509	1,646	-	393,155
235 - 00-HOME-0461 Fund	1,875,353	48,184	-	1,923,537	48,184	-	1,971,721
236 - 00-HOME-14968 Fund	76,734	1,500	-	78,234	426,500	425,000	479,734
240 - 04-STBG-1960 Fund	\$ 72,647	\$ 1,100	286	\$ 73,161	\$ 1,100	286	\$ 73,675
241 - CDBG Fund	121,440	350	121,790	-	350	350	-
242 - CDBG Revolving Fund	178,849	1,720	1,496	179,073	1,720	264	180,529
243 - CDBG Revolving Loan Fund	101,498	-	-	101,498	-	-	101,498
244 - CDBG Housing Fund	-	-	-	-	-	-	-
245 - 86-STBG-217 Fund	-	-	-	-	-	-	-
246 - 91-STBG-467 Fund	-	-	-	-	-	-	-
247 - 95-STBG-897 Fund	20,824	3,312	6,384	14,952	3,312	240	15,154
248 - 97-STBG-1118 Fund	-	-	-	-	-	-	-
249 - 99-STBG-1362 Fund	110,000	-	-	110,000	-	-	110,000
250 - CDBG Doris Drive Fund	33,874	3,519	207	33,800	3,519	207	33,692
251 - Housing Rehab Fund	361,133	7,104	-	368,237	7,104	-	375,341

Total Budget (Excluding CDBG & HOME):	Fund Balance June 30, 2023	Fiscal Year 2023-24 (Est.)		Est. Fund Balance June 30, 2024	Fiscal Year 2024-25		Est. Fund Balance June 30, 2025
		Revenues	Expenditures		Revenues	Expenditures	
General Fund	\$ 8,962,819	\$ 18,017,153	17,991,109	\$ 8,988,863	\$ 18,606,254	18,606,254	\$ 8,988,863
Measure E Fund	3,886,497	7,396,331	6,446,335	4,836,493	7,362,500	11,990,823	208,170
Enterprise Funds	12,270,820	7,714,618	6,550,776	13,434,662	7,832,500	14,512,025	6,755,137
Special Revenue Funds	3,154,872	1,533,885	1,788,178	2,900,579	1,323,613	3,517,152	707,040
Capital Projects Funds	5,760,962	3,409,154	3,016,137	6,153,979	14,816,957	17,634,164	3,336,772
Assessment District Funds	161,352	84,044	62,606	182,790	86,798	183,085	86,503
Trust & Agency Funds	829,660	650,426	705,890	774,196	649,176	745,490	677,882
<b>Total:</b>	<b>\$ 35,026,982</b>	<b>\$ 38,805,611</b>	<b>36,561,031</b>	<b>\$ 37,271,562</b>	<b>\$ 50,677,798</b>	<b>67,188,993</b>	<b>\$ 20,760,367</b>
LESS: Transfers:		<b>\$ (3,128,176)</b>	<b>(3,128,176)</b>		<b>\$ (12,629,422)</b>	<b>(12,629,422)</b>	
<b>Total Operating Budget Net of Transfers:</b>		<b>\$ 35,677,435</b>	<b>33,432,855</b>		<b>\$ 38,048,376</b>	<b>54,559,571</b>	



**City of Grass Valley  
Fiscal Year 2024-25 Proposed Budget  
General Fund Revenue and Expenditure Detail**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>REVENUES</b>					
Taxes	12,185,414	12,683,922	12,874,004	13,496,658	14,046,392
Franchises	886,159	916,544	991,507	1,018,150	1,028,332
Licenses	201,927	200,072	200,874	191,050	192,005
Services Charges / Fees	1,361,064	1,853,241	1,839,353	1,749,837	1,835,001
Interest & Use of Money	27,984	37,983	167,942	240,000	240,000
Other Agencies	515,690	771,574	784,437	612,325	568,671
Cost Reimbursements / Transfers	206,561	110,049	476,293	693,133	679,853
Other Revenues	169,020	81,501	36,056	16,000	16,000
Other Financing Sources	-	-	-	-	-
<b>Total Revenues</b>	<b>15,553,819</b>	<b>16,654,886</b>	<b>17,370,466</b>	<b>18,017,153</b>	<b>18,606,254</b>
<b>EXPENDITURES</b>					
City Council	31,365	45,194	67,477	40,601	40,335
City Manager	271,026	344,266	382,472	394,204	418,749
Finance Department	472,421	532,773	550,711	574,757	483,727
Personnel	28,434	17,418	36,544	30,958	30,000
Information Systems	408,582	294,223	337,028	319,380	312,782
City Attorney	167,130	275,662	387,818	281,250	225,000
Police Department	4,523,063	5,279,305	5,446,921	6,091,380	6,418,652
Police Department - Animal Control	178,199	211,124	282,385	257,011	265,932
Fire Department	2,567,289	3,283,481	3,697,231	4,062,217	3,875,349
Community Development - Planning	492,210	453,687	475,742	311,952	319,007
Community Development - Building	474,812	434,439	494,802	445,943	425,201
Public Works - Engineering	370,398	333,301	327,616	386,423	375,177
Public Works - Facilities	112,361	144,680	138,972	148,886	126,581
Public Works - Fleet Services	222,073	261,303	312,349	399,329	279,496
Public Works - Streets	474,231	504,117	496,744	517,319	575,153
Parks and Recreation - Swimming Pool	31,706	19,604	128,278	130,270	165,188
Parks and Recreation - Parks Maintenance	279,024	407,689	597,581	566,251	614,010
Parks and Recreation - Recreation	-	-	-	-	-
Non-Departmental	1,426,798	1,672,628	2,152,876	1,455,775	1,957,581
Debt Service	1,019,104	988,223	1,446,701	1,481,577	1,463,334
Appropriation for Contingency	250,000	278,772	118,971	70,000	150,000
Transfers Out	192,326	45,501	628,556	25,626	85,000
<b>Total Expenditures</b>	<b>\$ 13,992,552</b>	<b>\$ 15,827,390</b>	<b>\$ 18,507,775</b>	<b>\$ 17,991,109</b>	<b>\$ 18,606,254</b>
Excess / (Deficit) of Revenues over Expenditures	1,561,267	827,496	(1,137,309)	26,044	-
Reserve Transfer to Impact Fee Fund	-	-	-	-	-
Beginning Fund Balance	7,711,365	9,272,632	10,100,128	8,962,819	8,988,863
Ending Fund Balance	9,272,632	10,100,128	8,962,819	8,988,863	8,988,863
<b>Less - Designated Reserves:</b>					
Police Department Property Deposits	69,431	69,431	22,846	22,846	22,846
Asset Forfeiture Funds	9,252	9,252	-	-	-
Narcotics Investigation	12,823	12,823	-	-	-
North Star Rock Road Mitigation	16,543	16,543	-	-	-
Infrastructure Repair and Replacement	19,187	19,187	-	-	-
Tree Preservation	10,700	10,700	10,701	10,701	10,701
Whispering Pines	153,160	153,160	153,160	153,160	153,160
PARSAC Claim Reserves	75,000	75,000	75,000	75,000	75,000
ADA Access - SB 1186	14,232	22,167	14,232	14,232	14,232
PSPS Grant (Fuel Station) Reserve	187,051	187,051	-	-	-
PEG Reserves	-	-	93,594	93,594	93,594
Corporation Yard Remodel Funds	-	400,000	267,051	267,051	267,051
Nevada City Fire Apparatus Funds	-	25,000	25,000	25,000	25,000
Pension Stabilization Reserve	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
OPEB Stabilization Reserve	500,000	500,000	500,000	500,000	500,000
Capital and Deferred Maintenance Reserve	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Economic Contingency Reserve	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Amount Not Obligated at Year End	3,205,253	3,599,814	2,801,235	2,827,279	2,827,279

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**General Fund Revenue Account Detail**

Description	Actuals FY 2020-21	Actuals FY 2021-22	Preliminary Actuals FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
Property Taxes	\$ 2,990,699	3,057,833	3,388,416	3,430,000	3,499,500
RPTTF Residual Property Tax Distributions	310,844	311,452	256,239	440,000	446,600
Property Tax in Lieu of MVLF	1,380,634	1,437,038	1,503,671	1,561,712	1,600,755
Sales Taxes	7,641,707	7,874,242	7,761,819	8,100,000	8,230,000
Cannabis Taxes	-	-	-	-	200,000
Sales Tax Payment to Nevada County	(1,131,479)	(1,185,867)	(1,158,880)	(1,138,000)	(1,074,304)
Transient Occupancy Taxes	881,875	1,058,697	1,033,199	1,015,000	1,055,225
Real Estate Transfer Taxes	89,205	110,037	66,225	67,000	67,670
Property Tax Homeowners Exemption	21,929	20,490	23,315	20,946	20,946
Property Tax Payment to NCCFPD	-	-	-	-	-
<b>TOTAL TAXES</b>	<b>\$ 12,185,414</b>	<b>12,683,922</b>	<b>12,874,004</b>	<b>13,496,658</b>	<b>14,046,392</b>
Franchise - Gas & Electric	\$ 162,288	172,721	205,383	226,000	228,260
Franchise - Solid Waste	495,547	528,128	552,002	575,000	580,750
Franchise - Cable TV	228,324	215,695	234,122	217,150	219,322
<b>TOTAL FRANCHISES</b>	<b>\$ 886,159</b>	<b>916,544</b>	<b>991,507</b>	<b>1,018,150</b>	<b>1,028,332</b>
Business Licenses	\$ 201,894	200,044	200,703	190,950	191,905
Business License Penalties	33	28	171	100	100
<b>TOTAL LICENSES</b>	<b>\$ 201,927</b>	<b>200,072</b>	<b>200,874</b>	<b>191,050</b>	<b>192,005</b>
Planning Department Fees / Permits	\$ 102,579	202,123	53,070	55,000	55,000
Building Department Fees / Permits	339,917	270,482	350,800	255,000	255,000
Code Enforcement Penalties	-	38,897	-	-	-
Fire Department Fees / Permits	560,256	882,840	928,469	965,650	984,010
Fire Department Assessments	253,492	256,710	257,802	257,556	261,420
Public Works / Engineering Fees / Permits	15,290	22,940	15,480	36,000	36,000
Animal Shelter Fees / Other Revenues	35,881	63,908	62,518	78,456	78,456
Police Department Fees / Other Revenues	30,359	80,897	133,256	49,675	112,090
Parks Department Fees	23,290	34,444	37,958	52,500	53,025
<b>TOTAL SERVICE CHARGES / FEES</b>	<b>\$ 1,361,064</b>	<b>1,853,241</b>	<b>1,839,353</b>	<b>1,749,837</b>	<b>1,835,001</b>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**General Fund Revenue Account Detail**

Description	Actuals FY 2020-21	Actuals FY 2021-22	Preliminary Actuals FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
Interest Earnings	\$ 27,984	37,983	160,778	235,000	235,000
Rental Income	-	-	7,164	5,000	5,000
<b>TOTAL INTEREST &amp; USE OF MONEY</b>	<b>\$ 27,984</b>	<b>37,983</b>	<b>167,942</b>	<b>240,000</b>	<b>240,000</b>
Motor Vehicle License Fees	\$ 9,436	14,856	13,958	12,500	12,500
Beverage Recycling Program	4,361	5,000	5,000	5,000	5,000
Public Safety - Proposition 172	109,853	169,424	157,009	150,473	150,671
Public Safety Grants	211,791	167,372	272,075	163,852	120,000
Strike Team Reimbursements	-	-	23,066	-	-
COPS Grant - AB 3229	100,000	307,495	165,271	165,000	165,000
SB-2 / LEAP Planning Grant	57,058	70,514	118,681	-	-
Proposition 64 Grant	-	-	-	110,000	110,000
POST Reimbursements	12,094	24,978	18,143	-	-
Other State Reimbursements	4,000	4,000	4,000	4,000	4,000
ADA Disability (SB-1186 Fee)	7,097	7,935	7,234	1,500	1,500
<b>TOTAL FROM OTHER AGENCIES</b>	<b>\$ 515,690</b>	<b>771,574</b>	<b>784,437</b>	<b>612,325</b>	<b>568,671</b>
Expense Reimbursements	\$ 206,561	110,049	9,324	215,000	215,000
Transfer In from Gas Tax Fund	-	-	-	3,000	3,000
Transfer In - POB Payments (Water / Sewer / Measure E)	-	-	445,691	453,855	452,987
Transfer In - Deere Lease (Water / Sewer)	-	-	21,278	21,278	8,866
<b>TOTAL COST REIMBURSEMENTS / TRANSFERS</b>	<b>\$ 206,561</b>	<b>110,049</b>	<b>476,293</b>	<b>693,133</b>	<b>679,853</b>
<b>TOTAL OTHER REVENUES</b>	<b>\$ 169,020</b>	<b>81,501</b>	<b>36,056</b>	<b>16,000</b>	<b>16,000</b>
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL GENERAL FUND</b>	<b>\$ 15,553,819</b>	<b>16,654,886</b>	<b>17,370,466</b>	<b>18,017,153</b>	<b>18,606,254</b>

**City of Grass Valley  
Fiscal Year 2024-25 Proposed Budget  
General Fund**

**Departmental Expenditure Account Detail**

	<u>Actual FY 2020-21</u>	<u>Actual FY 2021-22</u>	<u>Preliminary FY 2022-23</u>	<u>Estimated FY 2023-24</u>	<u>Proposed Budget FY 2024-25</u>
<b><u>City Administration</u></b>					
<b>City Council - 101</b>					
Personal Services	\$ 20,007	\$ 18,085	\$ 19,763	\$ 18,085	\$ 18,085
Services and Supplies	11,358	27,109	47,714	22,516	22,250
Cost Allocation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<b>Total:</b>	<b>\$ 31,365</b>	<b>45,194</b>	<b>67,477</b>	<b>40,601</b>	<b>40,335</b>
<b>City Manager - 102</b>					
Personal Services	\$ 242,210	321,817	347,524	373,257	357,249
Services and Supplies	28,816	22,449	34,948	20,947	61,500
Cost Allocation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<b>Total:</b>	<b>\$ 271,026</b>	<b>344,266</b>	<b>382,472</b>	<b>394,204</b>	<b>418,749</b>
<b>Finance Department - 104</b>					
Personal Services	\$ 364,725	443,247	465,698	502,466	407,577
Services and Supplies	107,696	89,526	85,013	72,291	76,150
Cost Allocation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<b>Total:</b>	<b>\$ 472,421</b>	<b>532,773</b>	<b>550,711</b>	<b>574,757</b>	<b>483,727</b>
<b>Personnel - 103</b>					
Personal Services	\$ -	-	-	-	-
Services and Supplies	28,434	17,418	36,544	30,958	30,000
Cost Allocation	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<b>Total:</b>	<b>\$ 28,434</b>	<b>17,418</b>	<b>36,544</b>	<b>30,958</b>	<b>30,000</b>
<b>Information Services - 105</b>					
Personal Services	\$ -	-	-	-	-
Services and Supplies	271,498	473,730	376,077	448,966	479,637
Cost Allocation	-	(196,149)	(150,431)	(179,586)	(191,855)
Capital Outlay	137,084	16,642	111,382	50,000	25,000
<b>Total:</b>	<b>\$ 408,582</b>	<b>294,223</b>	<b>337,028</b>	<b>319,380</b>	<b>312,782</b>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**General Fund**

**Departmental Expenditure Account Detail**

	<u>Actual FY 2020-21</u>	<u>Actual FY 2021-22</u>	<u>Preliminary FY 2022-23</u>	<u>Estimated FY 2023-24</u>	<u>Proposed Budget FY 2024-25</u>
<b>City Attorney - 106</b>					
Personal Services	\$ -	-	-	-	-
Services and Supplies	167,130	275,662	387,818	375,000	300,000
Cost Allocation	-	-	-	(93,750)	(75,000)
Capital Outlay	-	-	-	-	-
<b>Total:</b>	<b>\$ 167,130</b>	<b>275,662</b>	<b>387,818</b>	<b>281,250</b>	<b>225,000</b>
<b><u>Public Safety</u></b>					
<b>Police - 201</b>					
Personal Services	\$ 3,403,108	4,010,372	4,190,035	4,591,822	4,897,952
Services and Supplies	1,093,970	1,191,235	1,240,050	1,494,558	1,515,700
Capital Outlay	25,985	77,698	16,836	5,000	5,000
<b>Total:</b>	<b>\$ 4,523,063</b>	<b>5,279,305</b>	<b>5,446,921</b>	<b>6,091,380</b>	<b>6,418,652</b>
<b>Police - Animal Control - 202</b>					
Personal Services	\$ 149,257	163,239	207,223	211,633	222,182
Services and Supplies	28,942	47,885	75,162	45,378	43,750
Capital Outlay	-	-	-	-	-
<b>Total:</b>	<b>\$ 178,199</b>	<b>211,124</b>	<b>282,385</b>	<b>257,011</b>	<b>265,932</b>
<b>Fire - 203</b>					
Personal Services	\$ 1,979,554	2,571,513	3,079,510	3,328,457	3,224,349
Services and Supplies	587,735	711,968	617,721	733,760	651,000
Capital Outlay	-	-	-	-	-
<b>Total:</b>	<b>\$ 2,567,289</b>	<b>3,283,481</b>	<b>3,697,231</b>	<b>4,062,217</b>	<b>3,875,349</b>
<b><u>Community Development</u></b>					
<b>Planning - 301</b>					
Personal Services	\$ 319,847	333,165	404,960	267,584	283,007
Services and Supplies	172,363	120,522	70,782	44,368	36,000
Capital Outlay	-	-	-	-	-
<b>Total:</b>	<b>\$ 492,210</b>	<b>453,687</b>	<b>475,742</b>	<b>311,952</b>	<b>319,007</b>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**General Fund**

**Departmental Expenditure Account Detail**

	<u>Actual FY 2020-21</u>	<u>Actual FY 2021-22</u>	<u>Preliminary FY 2022-23</u>	<u>Estimated FY 2023-24</u>	<u>Proposed Budget FY 2024-25</u>
<b>Building - 302</b>					
Personal Services	\$ 361,010	268,196	418,150	378,339	377,901
Services and Supplies	113,802	166,243	76,652	67,604	47,300
Capital Outlay	-	-	-	-	-
<b>Total:</b>	<b>\$ 474,812</b>	<b>434,439</b>	<b>494,802</b>	<b>445,943</b>	<b>425,201</b>
 <b><u>Public Works</u></b>					
<b>Engineering - 401</b>					
Personal Services	\$ 350,213	307,278	314,969	350,473	361,627
Services and Supplies	20,185	26,023	12,647	12,166	13,550
Capital Outlay	-	-	-	23,784	-
<b>Total:</b>	<b>\$ 370,398</b>	<b>333,301</b>	<b>327,616</b>	<b>386,423</b>	<b>375,177</b>
 <b>Facilities - 404</b>					
Personal Services	\$ 73,144	76,043	78,168	85,597	87,781
Services and Supplies	39,217	35,800	47,978	29,313	38,800
Capital Outlay	-	32,837	12,826	33,976	-
<b>Total:</b>	<b>\$ 112,361</b>	<b>144,680</b>	<b>138,972</b>	<b>148,886</b>	<b>126,581</b>
 <b>Fleet Services - 403</b>					
Personal Services	\$ 149,354	187,805	245,703	325,625	213,496
Services and Supplies	72,719	73,498	66,646	73,704	66,000
Capital Outlay	-	-	-	-	-
<b>Total:</b>	<b>\$ 222,073</b>	<b>261,303</b>	<b>312,349</b>	<b>399,329</b>	<b>279,496</b>
 <b>Streets - 402</b>					
Personal Services	\$ 343,974	371,749	342,398	339,789	402,853
Services and Supplies	130,257	132,368	154,346	177,530	172,300
Capital Outlay	-	-	-	-	-
<b>Total:</b>	<b>\$ 474,231</b>	<b>504,117</b>	<b>496,744</b>	<b>517,319</b>	<b>575,153</b>



**City of Grass Valley  
Fiscal Year 2024-25 Proposed Budget  
General Fund**

**Departmental Expenditure Account Detail**

	<u>Actual FY 2020-21</u>	<u>Actual FY 2021-22</u>	<u>Preliminary FY 2022-23</u>	<u>Estimated FY 2023-24</u>	<u>Proposed Budget FY 2024-25</u>
<b><u>Parks and Recreation</u></b>					
<b>Swimming Pool - 502</b>					
Personal Services	\$ 16,067	14,789	31,606	45,372	36,323
Services and Supplies	15,639	4,815	90,851	84,898	128,865
Capital Outlay	-	-	5,821	-	-
<b>Total:</b>	<b>\$ 31,706</b>	<b>19,604</b>	<b>128,278</b>	<b>130,270</b>	<b>165,188</b>
<b>Parks Maintenance - 501 / 504</b>					
Personal Services	\$ 202,763	212,024	321,434	379,525	404,980
Services and Supplies	76,261	195,665	276,147	186,726	209,030
Capital Outlay	-	-	-	-	-
<b>Total:</b>	<b>\$ 279,024</b>	<b>407,689</b>	<b>597,581</b>	<b>566,251</b>	<b>614,010</b>
<b>Recreation - XX (In Parks FY 2020-21 Amended)</b>					
Personal Services	\$ -	-	-	-	-
Services and Supplies	-	-	-	-	-
Capital Outlay	-	-	-	-	-
<b>Total:</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Non-Departmental / Other</u></b>					
<b>Non-Departmental - 601</b>					
Personal Services	\$ 440,487	521,976	299,256	-	247,581
Services and Supplies	1,140,468	1,150,652	1,807,717	1,455,775	1,620,000
Cost Allocation	-	-	-	-	-
Appropriation for Contingency	95,843	278,772	118,971	70,000	150,000
Appropriation from Designated Reserves	-	-	-	-	-
Reimbursable Costs	-	-	-	-	-
Capital Outlay	-	-	45,903	-	90,000
<b>Total:</b>	<b>\$ 1,676,798</b>	<b>1,951,400</b>	<b>2,271,847</b>	<b>1,525,775</b>	<b>2,107,581</b>

**City of Grass Valley  
Fiscal Year 2024-25 Proposed Budget  
General Fund**

**Departmental Expenditure Account Detail**

	<u>Actual FY 2020-21</u>	<u>Actual FY 2021-22</u>	<u>Preliminary FY 2022-23</u>	<u>Estimated FY 2023-24</u>	<u>Proposed Budget FY 2024-25</u>
<b>Debt Service - 5275</b>					
Facility Improvements	\$ -	-	-	-	-
Pension Obligation Bonds	908,914	890,491	1,322,528	1,346,752	1,344,176
Opterra Solar / Backhoe Leases	110,190	97,732	124,173	134,825	119,158
<b>Total:</b>	<b>\$ 1,019,104</b>	<b>988,223</b>	<b>1,446,701</b>	<b>1,481,577</b>	<b>1,463,334</b>
<b>Transfers Out - 5899</b>					
Capital Projects - Fund 180	\$ 192,326	45,501	628,556	20,000	85,000
DUI Grant Fund - Fund 204	-	-	-	5,626	-
Fire Reserve Fund - Fund 121	-	-	-	-	-
Dorsey Marketplace - 6208 <i>(Reimbursed)</i>	-	-	-	-	-
<b>Total:</b>	<b>\$ 192,326</b>	<b>45,501</b>	<b>628,556</b>	<b>25,626</b>	<b>85,000</b>
<b>Total Appropriations - General Fund</b>	<b>\$ 13,992,552</b>	<b>\$ 15,827,390</b>	<b>\$ 18,507,775</b>	<b>\$ 17,991,109</b>	<b>\$ 18,606,254</b>
<b>Total Personal Services:</b>	<b>\$ 8,415,720</b>	<b>\$ 9,821,298</b>	<b>\$ 10,766,397</b>	<b>\$ 11,198,024</b>	<b>\$ 11,542,943</b>
<b>Total Services and Supplies:</b>	<b>4,106,490</b>	<b>4,762,568</b>	<b>5,504,813</b>	<b>5,376,458</b>	<b>5,511,832</b>
<b>Total Cost Allocations:</b>	<b>-</b>	<b>(196,149)</b>	<b>(150,431)</b>	<b>(273,336)</b>	<b>(266,855)</b>
<b>Total Capital Outlay:</b>	<b>163,069</b>	<b>127,177</b>	<b>192,768</b>	<b>112,760</b>	<b>120,000</b>
<b>Total Debt Service:</b>	<b>1,019,104</b>	<b>988,223</b>	<b>1,446,701</b>	<b>1,481,577</b>	<b>1,463,334</b>
<b>Total Appropriation Of Designated Reserves:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reimbursable Costs:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transfers Out:</b>	<b>192,326</b>	<b>45,501</b>	<b>628,556</b>	<b>25,626</b>	<b>85,000</b>
<b>Total Appropriation For Contingency:</b>	<b>95,843</b>	<b>278,772</b>	<b>118,971</b>	<b>70,000</b>	<b>150,000</b>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Measure E Fund (Fund 200)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Measure N Sales Tax	\$ -	-	-	-	-
Measure E Sales Tax	6,634,724	6,987,724	6,992,271	7,366,331	7,350,000
Fire Department Response Reimbursement	23,087	3,576	979	5,000	5,000
Interest Income	17,371	16,131	34,911	25,000	7,500
Other Income	5,790	227,362	219,718	-	-
	<u>\$ 6,680,972</u>	<u>7,234,793</u>	<u>7,247,879</u>	<u>7,396,331</u>	<u>7,362,500</u>
<b>Expenditures:</b>					
Police - Personal Services	\$ 1,442,142	1,474,359	1,620,204	1,707,516	1,698,043
Police - Non-Personal Services	46,818	129,807	161,830	150,000	162,000
Fire - Personal Services	902,742	1,351,543	1,429,289	1,604,224	1,442,608
Fire - Non-Personal Services	95,286	129,072	161,041	158,894	169,000
Public Works - Personal Services	-	-	-	-	-
Public Works - Non-Personal Services	20,433	34,560	16,210	7,000	7,000
Safety - CalPERS UAAL Amortization	253,308	312,237	72,781	-	63,783
Safety - Liability Insurance	58,965	70,688	92,121	145,000	161,949
Safety - Worker's Compensation Costs	43,734	71,990	84,498	80,000	82,000
Police - Capital Outlay	\$ 129,937	283,037	435,671	328,395	254,000
Fire - Capital Outlay	265,298	89,489	228,200	268,948	805,000
Debt Service - Parks Funding	-	-	662,829	654,000	654,000
Direct Capital Outlay - Streets / Parks / PS	1,011,674	1,794,564	679,685	196,316	200,000
Transfers Out - Capital Projects Fund	916,780	1,445,910	1,711,222	934,602	6,080,000
Transfers Out - General Fund (For POB DS)	-	-	207,637	211,440	211,440
Transfers Out - Gas Tax Fund	-	-	263,269	-	-
	<u>\$ 5,187,117</u>	<u>7,187,256</u>	<u>7,826,487</u>	<u>6,446,335</u>	<u>11,990,823</u>
Excess (deficit) of revenues over expenditures	\$ 1,493,855	47,537	(578,608)	949,996	(4,628,323)
Beginning Fund Balance	\$ 2,923,713	4,417,568	4,465,105	3,886,497	4,836,493
Ending Fund Balance	<u>\$ 4,417,568</u>	<u>4,465,105</u>	<u>3,886,497</u>	<u>4,836,493</u>	<u>208,170</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Measure E Fund (Fund 200)**

**Capital Expenditure Detail**

<b>Capital Expenditures</b>	<b>Actual FY 2020-21</b>	<b>Actual FY 2021-22</b>	<b>Preliminary FY 2022-23</b>	<b>Estimated FY 2023-24</b>	<b>Proposed Budget FY 2024-25</b>
Police Capital - Vehicles / Buildout	\$ 118,900	215,325	435,671	328,395	204,000
Police Capital - Equipment	11,037	67,712	-	-	50,000
Fire Capital - Fire Truck	-	-	-	-	700,000
Fire Capital - Vehicles / Buildout	8,311	8,429	223,420	268,948	105,000
Fire Capital - Equipment / Radios	256,987	81,060	4,780	-	-
63910 - Police Dept. Radio Infrastructure	6,428	921,984	339,861	21,316	-
64140 - Measure E Park Projects / Maintenance	1,005,246	872,580	339,824	175,000	200,000
Trf to Capital 63350 - Wolf Creek Trail Study	-	-	-	10,288	-
Trf to Capital 66101 - Sierra College Fields	-	-	-	-	-
Trf to Capital XXXX - Main Street Resealing	-	-	-	-	300,000
Trf to Capital XXXX - Megenta Drain Restore.	-	-	-	-	10,000
Trf to Capital 61220 - Annual Street Mtc	-	-	48,363	-	-
Trf to Capital 61330 - Annual Street Rehab	38,726	389,156	38,702	88,000	-
Trf to Capital 61420 - Pavement Mgmt Plan	1,699	-	-	-	-
Trf to Capital 63850 - Measure E Street Projects	806,290	-	178,587	50,000	1,800,000
Trf to Capital 64140 - Measure E Parks	60,017	47,008	44,842	10,000	2,850,000
Trf to Capital 64150 - Memorial Park Pool / Fac	10,048	748,883	400,000	226,314	-
Trf to Capital 63370 - Condon Connector	-	-	-	-	-
Trf to Capital XXXX - S. Auburn Street Renov	-	-	-	-	1,120,000
Trf to Capital 63440 - Mill Street Pkg Lot	-	5,601	-	-	-
Trf to Capital 63850 - Measure E Park Projects	-	9,636	-	-	-
Trf to Capital 66005 - Mill Street Ped Plaza	-	-	1,000,000	500,000	-
Trf to Capital 66006 - Slate Creek Drainage	-	243,014	-	-	-
Trf to Capital 66007 - HSIP Improvements	-	2,612	728	50,000	-
	<b>\$ 2,323,689</b>	<b>3,613,000</b>	<b>3,054,778</b>	<b>1,728,261</b>	<b>7,339,000</b>

*FY 2024-25 Staff Allocations - Measure E Fund:*

Police Department - 10.9 FTE  
Fire Department - 11.2 FTE

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Water Fund (Fund 500)**

	Actuals FY 2020-21	Actuals FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Water User Fees	\$ 2,241,783	2,148,476	2,004,785	2,080,000	2,119,000
Water Connection Fees	184,881	23,000	75,890	59,848	-
Lease Revenues	45,707	50,843	58,007	58,000	58,000
Interest Earnings	126,435	13,234	153,782	150,000	160,000
Miscellaneous Revenues	25	1,548	851	1,500	1,500
Proceeds of Debt	-	-	-	-	-
Transfers In From Other Funds	-	-	-	-	-
	<u>\$ 2,598,831</u>	<u>2,237,101</u>	<u>2,293,315</u>	<u>2,349,348</u>	<u>2,338,500</u>
<b>Expenditures:</b>					
Administration - Personal Services	\$ 154,301	176,048	180,783	291,000	364,804
Administration - Non-Personal Services	195,826	132,346	161,665	150,000	150,000
Plant - Personal Services	179,566	142,825	165,891	120,000	163,041
Plant - Non-Personal Services	455,248	568,331	657,744	600,000	615,000
Distribution - Personal Services	183,765	183,134	186,826	175,000	299,535
Distribution - Non-Personal Services	152,723	193,708	133,906	185,000	185,000
CalPERS UAAL Payment	11,136	22,276	26,428	-	27,483
Workers Compensation Expenses	11,376	11,904	13,320	20,000	27,500
Debt Service	329,547	402,401	360,976	332,733	334,267
Information Technology Cost Allocation	-	98,074	75,215	89,793	95,928
Capital Outlay	1,172	28,378	672	32,000	20,000
Capital Expenses	114,845	210,435	127,082	100,000	2,020,000
Transfers Out - Capital Projects Fund	29,650	-	700,000	50,000	-
Transfers Out - Debt Service (POB / Deere)	-	-	71,475	72,589	66,265
	<u>\$ 1,819,155</u>	<u>2,169,860</u>	<u>2,861,983</u>	<u>2,218,115</u>	<u>4,368,823</u>
Excess (deficit) of revenues over expenditures	\$ 779,676	67,241	(568,668)	131,233	(2,030,323)
Beginning Fund Balance	\$ 2,805,306	3,584,982	3,652,223	3,083,555	3,214,788
Ending Fund Balance	<u>\$ 3,584,982</u>	<u>3,652,223</u>	<u>3,083,555</u>	<u>3,214,788</u>	<u>1,184,465</u>
<b>Reserved Fund Balance:</b>					
Safe Drinking Water Loan Debt Svc. Reserve	\$ 148,700	148,700	148,700	148,700	148,700
Trustee Cash - Capital Leases Payable	-	-	-	-	-
Pension Reserve	75,000	75,000	75,000	75,000	75,000
Working Capital Reserve	325,000	325,000	325,000	250,000	250,000
Water System Reinvestment Reserve	360,663	360,663	360,663	360,663	360,663
Emergency Reserve	300,000	300,000	300,000	300,000	300,000
Connection Fee Capital Reserve	-	-	-	-	-
Unobligated Fund Balance	<u>\$ 2,375,619</u>	<u>2,442,860</u>	<u>1,874,192</u>	<u>2,080,425</u>	<u>50,102</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Water Fund (Fund 500)**

**Capital Expenditure Detail**

<b>Capital Expenditures</b>	<b>Actuals FY 2020-21</b>	<b>Actuals FY 2021-22</b>	<b>Preliminary FY 2022-23</b>	<b>Estimated FY 2023-24</b>	<b>Proposed Budget FY 2024-25</b>
Trf Capital 61430 - Financial System Replemt	\$ 29,650	-	-	-	-
Trf Capital 64150 - Memorial Park CDBG Project	-	-	-	-	-
Trf Capital 66005 - Mill Street Ped Plaza	-	-	700,000	50,000	-
XXXX - Water SRF Improvements	-	-	-	-	25,000
65210 - Water System Master Plan	-	-	4,009	50,000	-
65240 - Water Systems Plan	-	-	-	-	-
65280 - 2011 Water Line (Depot Street)	-	-	-	-	600,000
XXXX - Water Line Replemt (Linden/Brighton)	-	-	-	-	120,000
XXXX - Broadview Heights Booster Stn	-	-	-	-	200,000
65330 - Water Treatment Plant Maintenance	54,105	-	223	-	475,000
65340 - Annual Water System Maintenance	60,727	191,565	114,075	50,000	250,000
65340X - Water Sampling Station Rplcmts	-	-	-	-	250,000
65350 - Annual Flushing Program	-	-	-	-	100,000
65230 - Water Rate Impact Fee Study	-	18,870	8,775	-	-
65370 - Richardson St Line Replacement	13	-	-	-	-
	<b>\$ 144,495</b>	<b>210,435</b>	<b>827,082</b>	<b>150,000</b>	<b>2,020,000</b>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Sewer Fund (Fund 510)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Wastewater Service Fees	\$ 4,792,139	4,910,741	4,679,365	4,824,000	4,969,000
Industrial Waste Permits	362,183	243,645	256,046	250,000	250,000
Sewer Connection Fees	428,155	177,005	481,681	66,270	50,000
Grants	1,513,809	-	-	-	-
Lease Agreement Revenues	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-
Interest Earnings	16,668	25,878	44,677	225,000	225,000
Expense Reimbursements	-	-	-	-	-
Gain on Sales of Assets	-	-	-	-	-
Transfers In From Other Funds	-	-	-	-	-
	<u>\$ 7,112,954</u>	<u>5,357,269</u>	<u>5,461,769</u>	<u>5,365,270</u>	<u>5,494,000</u>
<b>Expenditures:</b>					
Administration - Personal Services	\$ 182,033	230,279	234,603	295,000	376,867
Administration - Non-Personal Services	385,774	263,491	296,396	375,000	375,000
Plant - Personal Services	784,471	597,945	696,747	650,000	652,165
Plant - Non-Personal Services	1,259,149	998,174	1,144,606	1,150,000	1,300,000
Collection - Personal Services	184,535	118,085	190,526	255,000	287,426
Collection - Non-Personal Services	90,433	168,376	140,357	175,000	175,000
CalPERS UAAL Payment	32,675	48,726	44,844	-	-
Workers Compensation Costs	28,994	22,774	28,195	33,000	40,000
Debt Service	1,448,310	1,515,867	1,392,975	931,589	776,263
Information Technology Cost Allocation	-	98,074	75,215	89,793	95,928
Other Expenses	-	-	-	-	-
Capital Outlay - Equipment	-	124,369	56,812	93,175	100,000
Capital Expenses	1,429,108	30,369	26,502	94,000	5,780,000
Transfers Out - Capital Projects Fund	29,650	-	-	-	-
Transfers Out - Debt Service (POB / Deere)	-	-	187,858	191,104	184,553
	<u>\$ 5,855,132</u>	<u>4,216,529</u>	<u>4,515,636</u>	<u>4,332,661</u>	<u>10,143,202</u>
Excess (deficit) of revenues over expenditures	\$ 1,257,822	1,140,740	946,133	1,032,609	(4,649,202)
Beginning Fund Balance	\$ 5,842,570	7,100,392	8,241,132	9,187,265	10,219,874
Ending Fund Balance	<u>\$ 7,100,392</u>	<u>8,241,132</u>	<u>9,187,265</u>	<u>10,219,874</u>	<u>5,570,672</u>
<b>Reserved Fund Balance:</b>					
Bond Reserve	\$ -	-	-	-	-
Trustee Cash - Leases and Other Debt	1,109,052	585,453	605,576	605,576	605,576
FHMA Debt Service Reserve	134,362	134,362	134,362	134,362	134,362
Glenbrook Sewer Improvement Reserve	-	-	-	-	-
Working Capital Reserve	850,000	850,000	850,000	850,000	850,000
Pension Reserve	175,000	175,000	175,000	175,000	175,000
System Reinvestment Reserve	1,735,887	1,735,887	1,735,887	1,735,887	1,735,887
Emergency Reserve	750,000	750,000	750,000	750,000	750,000
Connection Fee Capital Reserve	-	-	-	-	-
Unobligated Fund Balance	<u>\$ 2,346,091</u>	<u>4,010,430</u>	<u>4,936,440</u>	<u>5,969,049</u>	<u>1,319,847</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Sewer Fund (Fund 510)**

**Capital Expenditure Detail**

<b>Capital Expenditures</b>	<b>Actual FY 2020-21</b>	<b>Actual FY 2021-22</b>	<b>Preliminary FY 2022-23</b>	<b>Estimated FY 2023-24</b>	<b>Proposed Budget FY 2024-25</b>
Trf Capital 61430 - Financial System Replcmt	\$ 29,650	-	-	-	-
66590 - NPDES 2008-13	-	-	-	-	60,000
66820 - Annual Sewer Maintenance	20,157	895	9,369	35,000	200,000
66890 - Annual WWTP Projects	154,261	141	906	1,500	1,200,000
66960 - 2018 WWTP Improvements Project	1,247,245	-	747	50,000	-
66940 - Slate Creek Lift Station	7,445	4,711	505	7,500	700,000
XXXX - Taylorville Lift Station	-	-	-	-	400,000
XXXX - Sewer Lining Project	-	-	-	-	2,800,000
XXXX - Sewer Main Replacement Project	-	-	-	-	420,000
65230 - Sewer Rate Study	-	24,622	14,975	-	-
	<b>\$ 1,458,758</b>	<b>30,369</b>	<b>26,502</b>	<b>94,000</b>	<b>5,780,000</b>



**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Gas Tax Fund (Fund 201)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Section 2103 Apportionment	\$ 85,832	102,053	110,980	119,878	120,919
Section 2105 Apportionment	65,543	71,718	77,514	82,893	84,538
Section 2106 Apportionment	92,323	107,667	103,373	109,332	111,445
Section 2107 Apportionment	88,690	79,655	105,638	113,221	115,532
Section 2107.5 Apportionment	3,000	3,000	3,000	3,000	3,000
Road Repair / Accountability Act / Loan Repay	238,498	263,269	303,897	326,014	348,491
Transfers In - Measure E Fund	-	-	263,269	-	-
Interest Earnings	3,497	1,528	20,676	5,000	5,000
	<u>\$ 577,383</u>	<u>628,890</u>	<u>988,347</u>	<u>759,338</u>	<u>788,925</u>
<b>Expenditures:</b>					
Capital Outlay - Street Sweeper	\$ -	-	-	-	-
Transfers Out - General Fund	-	-	-	3,000	3,000
Transfers Out - Traffic Safety Fund	175,147	134,079	135,019	152,000	155,000
Transfers Out - Capital Projects Fund	631,620	187,005	963,999	506,813	994,164
	<u>\$ 806,767</u>	<u>321,084</u>	<u>1,099,018</u>	<u>661,813</u>	<u>1,152,164</u>
Excess (deficit) of revenues over expenditures	\$ (229,384)	307,806	(110,671)	97,525	(363,239)
Beginning Fund Balance	\$ 322,634	93,250	401,056	290,385	387,910
Ending Fund Balance	<u>\$ 93,250</u>	<u>401,056</u>	<u>290,385</u>	<u>387,910</u>	<u>24,671</u>

**Capital Expenditure Detail**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Capital Expenditures</b>					
Trf to Capital 61220 - Street Maintenance	\$ 122,296	11,631	100,000	170,000	100,000
Trf to Capital 61300 - Dorsey Drive	-	-	-	-	-
Trf to Capital 61330 - Street Rehab	505,000	175,000	850,000	295,000	-
Trf to Capital 61420 - Pavement Mgt Plan	-	-	-	-	-
Trf to Capital 63630 - Annual Sidewalks	4,324	374	13,999	31,813	20,000
Trf to Capital 63350 - Wolf Creek Trail	-	-	-	-	-
Trf to Capital 63440 - Mill Street Parking Lot	-	-	-	-	154,164
Trf to Capital 63450 - McCourtney Road ATP	-	-	-	10,000	-
Trf to Capital XXXX - S. Auburn Street Renov	-	-	-	-	680,000
Trf to Capital XXXX - Bennett St Bridge	-	-	-	-	40,000
	<u>\$ 631,620</u>	<u>187,005</u>	<u>963,999</u>	<u>506,813</u>	<u>994,164</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Traffic Safety Fund (Fund 202)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Parking Citation Revenue	\$ 19,452	25,500	32,399	30,000	30,000
Transfer In - Gas Tax Fund	175,147	134,079	135,019	152,000	155,000
Miscellaneous Grants	-	-	7,000	-	-
Interest Earnings	(90)	-	-	-	-
	<u>\$ 194,509</u>	<u>159,579</u>	<u>174,418</u>	<u>182,000</u>	<u>185,000</u>
<b>Expenditures:</b>					
Utilities Costs	\$ 108,076	119,600	137,935	155,000	158,000
Professional Services / Contracts	52,408	41,500	24,111	25,000	25,000
Parking Citations	-	-	2,622	2,000	2,000
Capital Expenses			9,750		
	<u>\$ 160,484</u>	<u>161,100</u>	<u>174,418</u>	<u>182,000</u>	<u>185,000</u>
Excess (deficit) of revenues over expenditures	\$ 34,025	(1,521)	-	-	-
Beginning Fund Balance	\$ (32,504)	1,521	-	-	-
Ending Fund Balance	<u>\$ 1,521</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**Capital Expenditure Detail**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Capital Expenditures</b>					
62600 - Traffic Calming Project	\$ -	-	9,750	-	-
	<u>\$ -</u>	<u>-</u>	<u>9,750</u>	<u>-</u>	<u>-</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Fire Reserve Fund (Fund 203)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Strike Team Revenues	\$ 131,212	107,230	49,921	80,000	50,000
Other Revenues	-	899	-	-	-
Interest Earnings	825	972	4,313	4,000	4,000
	<u>\$ 132,037</u>	<u>109,101</u>	<u>54,234</u>	<u>84,000</u>	<u>54,000</u>
<b>Expenditures:</b>					
Fire Department Expenditures	\$ 27,359	70,554	61,064	100,000	100,000
	<u>\$ 27,359</u>	<u>70,554</u>	<u>61,064</u>	<u>100,000</u>	<u>100,000</u>
Excess (deficit) of revenues over expenditures	\$ 104,678	38,547	(6,830)	(16,000)	(46,000)
Beginning Fund Balance	\$ 81,734	186,412	224,959	218,129	202,129
Fund Balance Reserved - Nev. City Apparatus	\$ -	15,000	30,000	45,000	60,000
Ending Fund Balance	<u>\$ 186,412</u>	<u>209,959</u>	<u>188,129</u>	<u>157,129</u>	<u>96,129</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**DUI Grant Fund (Fund 204)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Other Revenues	\$ -	-	-	-	-
Transfers In	-	-	-	5,651	-
Interest Earnings	14	11	83	-	-
	<u>\$ 14</u>	<u>11</u>	<u>83</u>	<u>5,651</u>	<u>-</u>
<b>Expenditures:</b>					
Safety Expenditures	\$ -	-	10,298	-	-
	<u>\$ -</u>	<u>-</u>	<u>10,298</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	\$ 14	11	(10,215)	5,651	-
Beginning Fund Balance	\$ 4,539	4,553	4,564	(5,651)	-
Ending Fund Balance	<u>\$ 4,553</u>	<u>4,564</u>	<u>(5,651)</u>	<u>-</u>	<u>-</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**EPA Site Grant Fund (Fund 205)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Grant Revenues	120,424	114,041	57,237	283,012	216,988
Interest Earnings	-	-	-	-	-
	120,424	114,041	57,237	283,012	216,988
<b>Expenditures:</b>					
EPA Site Assessment Expenditures	121,841	122,632	117,088	200,000	216,988
	121,841	122,632	117,088	200,000	216,988
Excess (deficit) of revenues over expenditures	(1,417)	(8,591)	(59,851)	83,012	-
Beginning Fund Balance	(13,153)	(14,570)	(23,161)	(83,012)	-
Ending Fund Balance	(14,570)	(23,161)	(83,012)	-	-

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Developer Impact Fee Fund (Fund 206)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Local Drainage Impact Fees	\$ 38,625	10,591	10,440	8,345	-
Parking in Lieu Fees	-	14,518	-	-	-
Fire Services Impact Fees	64,197	14,461	7,846	6,193	-
Police Services Impact Fees	25,249	7,144	7,841	3,105	-
Admin / General Facilities Impact Fees	34,525	7,245	2,602	3,908	-
Subdivision Map Act Fees	4,700	-	-	-	-
Regional Circulation Impact Fees	3,902	-	-	-	-
Regional Storm Drainage Impact Fees	-	-	-	-	-
Parks / Recreation Impact Fees	205,840	37,932	16,019	19,944	-
GV Transportation Improvement Impact Fees	231,586	53,300	157,859	28,969	-
GV Transportation Administrative Fees	6,137	529	1,579	290	-
Glenbrook Basin Traffic Impact Fees	1,388	1,729	4,004	319	-
McKnight Way Recapture Impact Fees	5,580	-	-	-	-
Interest Earnings	28,391	14,098	63,011	75,000	75,000
	<u>\$ 650,120</u>	<u>161,547</u>	<u>271,201</u>	<u>146,073</u>	<u>75,000</u>
<b>Expenditures:</b>					
Police Department Capital Outlay	\$ -	17,795	-	-	-
Fire Department Capital Outlay	-	103,828	-	-	-
City Hall / Park Impvmts Capital Outlay	-	24,157	11,529	54,000	-
Property Purchase / Parks	-	284,996	269,436	-	-
Transfers Out - General Fund	-	-	-	-	-
Net Transfers Out - Capital Projects Fund	-	-	587,002	546,836	1,850,000
	<u>\$ -</u>	<u>430,776</u>	<u>867,967</u>	<u>600,836</u>	<u>1,850,000</u>
Excess (deficit) of revenues over expenditures	\$ 650,120	(269,229)	(596,766)	(454,763)	(1,775,000)
Beginning Fund Balance	\$ 2,829,938	3,480,058	3,210,829	2,614,063	2,159,300
Ending Fund Balance	<u>\$ 3,480,058</u>	<u>3,210,829</u>	<u>2,614,063</u>	<u>2,159,300</u>	<u>384,300</u>

**Capital Expenditure Detail**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Capital Expenditures</b>					
Trf Capital 66005 - Mill Street Ped Mall.	\$ -	-	561,621	-	-
Trf Capital 61100 - Storm Drain Plan	-	-	-	1,000	300,000
Trf Capital 63452 - Centennial Dr Realignment	-	-	-	-	1,200,000
Trf Capital 63440 - Mill Street Parking Lot	-	-	10,137	545,836	-
Trf Capital 63420 - City Hall / PD Security	-	-	-	-	-
Trf Capital 63451 - Bennett & Ophir Circulation	-	-	-	-	200,000
Trf Capital 63750 - Playground Maintenance	-	-	-	-	-
Trf Capital 63770 - McKnight Analysis	-	-	-	-	-
Trf Capital 63970 - East Main Improvements	-	-	-	-	-
Trf Capital 63820 - Matson Creek Phase I	-	-	-	-	150,000
Trf Capital 63840 - WM/S/C Ped Impvmets	-	-	-	-	-
Trf Capital 63870 - GVTIF Update	-	-	15,244	-	-
Trf Capital 63360 - Wolf Creek Trail	-	-	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>587,002</u>	<u>546,836</u>	<u>1,850,000</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Developer Impact Fee Fund (Fund 206)**

**Fund Balance Detail**

<b>Fund Balances</b>	<b>Actual FY 2020-21</b>	<b>Actual FY 2021-22</b>	<b>Preliminary FY 2022-23</b>	<b>Estimated FY 2023-24</b>	<b>Prelim, Budget FY 2024-25</b>
Reserve for Parking In Lieu	\$ 75,152	89,670	79,533	-	-
Reserve for Local Circulation	471,951	471,951	-	-	-
Reserve for Local Drainage	279,872	290,463	300,903	308,248	8,248
Reserve for Police Services	45,736	35,085	42,926	46,031	46,031
Reserve for Fire Services	101,592	12,225	20,071	26,264	26,264
Reserve for Admin / General Facilities	71,759	79,004	81,606	31,514	31,514
Reserve for Regional Circulation	801,177	516,181	465,803	-	-
Reserve for Regional Drainage	153,994	153,994	153,994	153,994	3,994
Reserve for Parks and Recreation	266,011	303,943	50,526	70,470	70,470
Reserve for SMA Map Act Fees	39,292	39,292	-	-	-
Reserve for GVTIF	1,261,370	1,314,670	1,472,529	1,501,498	101,498
Reserve for GVTIF Administration	27,407	27,936	14,271	14,561	14,561
Reserve for Glenbrook Basin	5,032	6,761	10,765	11,084	11,084
Reserve for Glenbrook Basin Administration	268	268	268	268	268
Reserve for McKnight Recapture	15,958	15,958	15,958	15,958	15,958
Unobligated Fund Balance (Mkt Val Adj)	(136,513)	(146,572)	(95,090)	(20,090)	54,910
	<b>\$ 3,480,058</b>	<b>3,210,829</b>	<b>2,614,063</b>	<b>2,159,800</b>	<b>384,800</b>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Vehicle Replacement Fund (Fund 225)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Transfers In - General Fund	\$ -	-	-	-	-
Transfers In - Measure N Fund	-	-	-	-	-
Other Revenues - Surplus Sales	131,249	14,585	4,995	46,085	-
Vehicle Abatement Funding	-	-	-	24,926	-
Interest Earnings	12	190	340	300	1,200
	<u>\$ 131,261</u>	<u>14,775</u>	<u>5,335</u>	<u>71,311</u>	<u>1,200</u>
<b>Expenditures:</b>					
Capital Outlay - Vehicle Replacement	\$ -	110,842	-	28,346	-
Towing Expenditures	-	-	-	7,021	-
Vehicle Lease Expenses	31,476	36,556	28,346	13,000	13,000
	<u>\$ 31,476</u>	<u>147,398</u>	<u>28,346</u>	<u>41,346</u>	<u>13,000</u>
Excess (deficit) of revenues over expenditures	\$ 99,785	(132,623)	(23,011)	29,965	(11,800)
Beginning Fund Balance	\$ 70,494	170,279	37,656	14,645	44,610
Ending Fund Balance	<u>\$ 170,279</u>	<u>37,656</u>	<u>14,645</u>	<u>44,610</u>	<u>32,810</u>



**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**E. Daniels Park Fund (Fund 450)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Other Revenues	\$ -	-	-	-	-
Interest Earnings	316	418	1,987	2,500	2,500
	<u>\$ 316</u>	<u>418</u>	<u>1,987</u>	<u>2,500</u>	<u>2,500</u>
<b>Expenditures:</b>					
Park Expenditures	\$ -	-	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	\$ 316	418	1,987	2,500	2,500
Beginning Fund Balance	\$ 101,409	101,725	102,143	104,130	106,630
Ending Fund Balance	<u>\$ 101,725</u>	<u>102,143</u>	<u>104,130</u>	<u>106,630</u>	<u>109,130</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Animal Shelter Fund (Fund 451)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Other Revenues	\$ -	-	-	-	-
Interest Earnings	3	22	38	-	-
	<u>\$ 3</u>	<u>22</u>	<u>38</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>					
Police Expenditures	\$ -	4,895	-	2,183	-
Trf to Capital - 63420 - City Hall / GVPS Security	-	-	-	-	-
	<u>\$ -</u>	<u>4,895</u>	<u>-</u>	<u>2,183</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	\$ 3	(4,873)	38	(2,183)	-
Beginning Fund Balance	\$ 7,015	7,018	2,145	2,183	-
Ending Fund Balance	<u>\$ 7,018</u>	<u>2,145</u>	<u>2,183</u>	<u>-</u>	<u>-</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Capital Projects Fund (Fund 300)**

<b>Revenues:</b>	<b>Actual FY 2020-21</b>	<b>Actual FY 2021-22</b>	<b>Preliminary FY 2022-23</b>	<b>Estimated FY 2023-24</b>	<b>Proposed Budget FY 2024-25</b>
ATP Grant	-	-	-	100,000	1,240,000
Misc. Intergovernmental Revenue	-	-	499,118	-	-
RSTP Funding	240,000	150,000	-	300,000	300,000
HSIP Funding	-	-	-	60,000	325,000
Miscellaneous Grants	532,645	-	50,590	170,000	750,000
CARES Act Funding	158,846	-	1,533,049	-	-
CDBG Federal Grant / Program Income	-	2,416,473	1,071,122	135,247	-
CMAQ / SRF / HBSP Grant Revenues	457,846	21,719	102,973	96,663	10,000
CSRAA Funding	-	-	-	-	-
General Expense Reimbursements	5,146	3,506	3,528	7,200	-
General Fund Direct Funding (Mill St Ped Plz)	-	-	176,841	-	-
General Fund Reserve Funding (Fuel Stn)	-	-	398,142	-	-
Transfers In - General Fund	192,326	45,501	53,572	20,000	85,000
Transfer In - Measure E Fund	916,780	1,445,911	1,711,222	884,602	6,080,000
Transfer In - Gas Tax Fund	631,620	187,005	963,999	496,813	994,164
Transfers In - Mitigation Fee Fund	-	-	571,758	545,836	1,850,000
Transfers In - Spl Proj Fund	1,324,385	688,038	3,938,705	360,000	3,000,000
Transfers In - Water Fund	29,650	-	700,000	50,000	-
Transfers In - Sewer Fund	29,650	-	-	-	-
CDBG Funding	366,094	393,906	-	-	-
	<b>4,884,988</b>	<b>5,352,059</b>	<b>11,774,619</b>	<b>3,226,361</b>	<b>14,634,164</b>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Capital Projects Fund (Fund 300)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Capital Projects Expenditures:</b>					
Undistributed Capital	-	34,222	-	-	-
61100 - Storm Drain Plan	-	-	-	-	300,000
61220 - 2009 Street Maintenance Projects	122,296	11,631	148,363	170,000	100,000
61330 - Annual Street Rehabilitation	783,426	714,156	888,702	683,000	300,000
61360 - Annual Storm Drain Maintenance	46,379	23,518	36,159	20,000	50,000
61380 - COVID-19 Expenditures	156,214	-	-	-	-
61390 - PSPS Grant Projects	43,324	3,938	398,142	-	-
61400 - ARPA Expenditures	4,559	112,637	-	-	-
61420 - Pavement Mgmt Plan	1,699	-	-	-	-
61430 - Financial System Replacement	163,124	-	-	-	-
61450 - Memorial Park Pool Renovation	10,048	5,548	(1,476)	-	-
61460 - Infrastructure Needs Assessment	-	-	13,005	30,000	-
62610 - NCTC Planning	5,707	3,701	3,667	7,200	-
62620 - GVTIF Update	-	-	4,408	-	-
66301 - Condon / Scotten Field	-	-	3,093,695	-	-
XXXX - Sierra College Field	-	-	-	-	-
63260 - Storm Damage / Repairs	206,259	13,794	-	-	-
63270 - Peabody Creek Restoration	53,415	-	-	-	-
63280 - 2021 Winter Storm Damage	-	514,362	205,791	-	-
63300 - Main Street Resealing	-	-	-	-	300,000
63350 - Wolf Creek Trail Project Study Report	49,129	109,144	112,211	10,288	-
63370 - Condon Connector	461,327	-	-	-	-
63440 - Mill Street Parking Lot	4,189	5,600	10,137	545,836	154,164
63450 - McCourtney Road Ped Imp	2,004	-	346	100,000	940,000
63451 - Bennett & Ophir Circulation	-	-	-	-	200,000
63452 - Centennial Drive Realignment	-	-	-	-	1,200,000
XXXX - S Auburn / Colfax Roundabout	-	-	-	-	300,000
XXXX - Magenta Drain Restoration	-	-	-	-	20,000
XXXX - S. Auburn Street Renovation	-	-	-	-	1,800,000
63630 - Annual Sidewalk Repairs / Maintenance	4,324	374	13,999	31,813	20,000
XXXX - Condon Skate Park Replacement	-	-	-	-	750,000
63750 - Playground Maintenance Projects	162	-	-	-	35,000
XXXX - Bennett Street Bridge	-	-	-	-	115,000
63820 - Maston Creek Phase I	-	-	-	-	150,000
63850 - Measure E Street Rehabilitation	806,290	9,636	178,587	50,000	1,800,000
63900 - Aerial Survey Update	39,959	7,993	-	-	-
64140 - Meas. E Park Projects	60,016	47,008	44,841	10,000	2,850,000
64150 - CDBG Memorial Park Facility Impv	366,094	3,553,714	1,868,003	28,000	-
66005 - Mill Street Pedestrian Plaza	2,030	575,421	4,816,521	910,000	-
66007 - HSIP Improvements	-	2,611	729	60,000	250,000
66006 - Slate Creek Drainage	-	243,014	-	-	-
XXXXXX - Parks Projects to be Determined	-	-	-	-	3,000,000
	<u>3,391,974</u>	<u>5,992,022</u>	<u>11,835,830</u>	<u>2,656,137</u>	<u>14,634,164</u>
Excess (deficit) of revenues over expenditures	1,493,014	(639,963)	(61,211)	570,224	-
Beginning Fund Balance	(1,444,793)	48,221	(591,742)	(652,953)	(82,729)
Ending Fund Balance	<u>48,221</u>	<u>(591,742)</u>	<u>(652,953)</u>	<u>(82,729)</u>	<u>(82,729)</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Special Projects Fund (Fund 310)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Intergovernmental Revenue	\$ -	404,523	1,950,000	-	-
RTMF Reimbursements	124,000	307,666	356,808	32,793	32,793
Debt Proceeds - Parks Projects	-	6,003,493	-	-	-
ARPA Funding	-	1,533,049	-	-	-
Interest Earnings	5,038	24,094	34,668	150,000	150,000
	<u>\$ 129,038</u>	<u>8,272,825</u>	<u>2,341,476</u>	<u>182,793</u>	<u>182,793</u>
<b>Expenditures:</b>					
Streets Materials Costs	\$ -	35,828	-	-	-
Purchase of Property	-	-	-	-	-
Capital Outlay - Parking Lot Construction	-	-	-	-	-
Trf to Capital - XXXX - Sierra College Field	-	-	-	-	-
Trf to Capital - TBD Parks Projects	-	-	-	-	3,000,000
Trf to Capital 64140 - Condon / Scotten Turf	-	-	3,093,695	-	-
Trf to Capital 63260 - Storm Damage Repairs	1,320,196	-	-	-	-
Trf to Capital 66005 - Mill Street Ped Plaza	-	575,421	845,010	360,000	-
Trf to Capital 61400 - ARPA Expenditures	-	112,617	-	-	-
Trf to Capital 63440 - Mill Street Parking Lot	4,189	-	-	-	-
	<u>\$ 1,324,385</u>	<u>723,866</u>	<u>3,938,705</u>	<u>360,000</u>	<u>3,000,000</u>
Excess (deficit) of revenues over expenditures	\$ (1,195,347)	7,548,959	(1,597,229)	(177,207)	(2,817,207)
Beginning Fund Balance	\$ 1,657,532	462,185	8,011,144	6,413,915	6,236,708
Ending Fund Balance	<u>\$ 462,185</u>	<u>8,011,144</u>	<u>6,413,915</u>	<u>6,236,708</u>	<u>3,419,501</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Whispering Pines Improvement District - L&L Fund (Fund 210)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Assessments	\$ 24,702	24,840	26,121	29,100	30,032
Interest Earnings	159	(441)	197	500	500
	<u>\$ 24,861</u>	<u>24,399</u>	<u>26,318</u>	<u>29,600</u>	<u>30,532</u>
<b>Expenditures:</b>					
Personal Services	\$ 534	697	1,083	1,750	482
Operating Materials	-	-	-	-	-
Utilities	13,128	12,848	9,613	12,000	10,500
Outside Services	7,476	5,940	7,898	10,000	48,400
Other Expenditures	241	249	248	249	250
	<u>\$ 21,379</u>	<u>19,734</u>	<u>18,842</u>	<u>23,999</u>	<u>59,632</u>
Excess (deficit) of revenues over expenditures	\$ 3,482	4,665	7,476	5,601	(29,100)
Beginning Fund Balance	\$ 35,068	38,550	43,215	50,691	56,292
Ending Fund Balance	<u>\$ 38,550</u>	<u>43,215</u>	<u>50,691</u>	<u>56,292</u>	<u>27,192</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Litton Business Park Improvement District - L&L Fund (Fund 211)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Assessments	\$ 5,628	5,694	7,487	6,550	6,760
Interest Earnings	46	(94)	41	100	100
	<u>\$ 5,674</u>	<u>5,600</u>	<u>7,528</u>	<u>6,650</u>	<u>6,860</u>
<b>Expenditures:</b>					
Personal Services	\$ 622	394	475	500	350
Operating Materials	-	-	-	-	-
Utilities	1,834	2,319	2,056	2,500	2,600
Outside Services	15,020	850	300	300	10,080
Other Expenditures	226	226	225	226	230
	<u>\$ 17,702</u>	<u>3,789</u>	<u>3,056</u>	<u>3,526</u>	<u>13,260</u>
Excess (deficit) of revenues over expenditures	<u>\$ (12,028)</u>	<u>1,811</u>	<u>4,472</u>	<u>3,124</u>	<u>(6,400)</u>
Beginning Fund Balance	\$ 17,450	5,422	7,233	11,705	14,829
Ending Fund Balance	<u>\$ 5,422</u>	<u>7,233</u>	<u>11,705</u>	<u>14,829</u>	<u>8,429</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Morgan Ranch Improvement District - L&L Fund (Fund 212)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2023-24
<b>Revenues:</b>					
Assessments	\$ 24,475	24,799	25,470	28,416	29,322
Interest Earnings	97	(214)	49	400	600
	<u>\$ 24,572</u>	<u>24,585</u>	<u>25,519</u>	<u>28,816</u>	<u>29,922</u>
<b>Expenditures:</b>					
Personal Services	\$ 346	395	475	750	337
Operating Materials	-	-	-	-	-
Utilities	8,015	9,354	8,353	10,000	9,580
Outside Services	11,463	7,441	5,278	5,000	46,800
Other Expenditures	201	210	228	228	230
	<u>\$ 20,025</u>	<u>17,400</u>	<u>14,334</u>	<u>15,978</u>	<u>56,947</u>
Excess (deficit) of revenues over expenditures	\$ 4,547	7,185	11,185	12,838	(27,025)
Beginning Fund Balance	\$ 15,837	20,384	27,569	38,754	51,592
Ending Fund Balance	<u>\$ 20,384</u>	<u>27,569</u>	<u>38,754</u>	<u>51,592</u>	<u>24,567</u>



**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Ventana Sierra Improvement District (Fund 213)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Assessments	\$ 3,127	3,100	3,200	3,390	3,666
Interest Earnings	16	(62)	51	25	-
	<u>\$ 3,143</u>	<u>3,038</u>	<u>3,251</u>	<u>3,415</u>	<u>3,666</u>
<b>Expenditures:</b>					
Personal Services	\$ 1,238	885	812	750	140
Operating Materials	-	-	-	-	-
Utilities	2,055	2,525	2,344	3,200	2,215
Outside Services	1,604	1,452	1,846	1,250	1,200
Other Expenditures	201	210	201	201	111
	<u>\$ 5,098</u>	<u>5,072</u>	<u>5,203</u>	<u>5,401</u>	<u>3,666</u>
Excess (deficit) of revenues over expenditures	<u>\$ (1,955)</u>	<u>(2,034)</u>	<u>(1,952)</u>	<u>(1,986)</u>	<u>-</u>
Beginning Fund Balance	\$ 7,946	5,991	3,957	2,005	19
Ending Fund Balance	<u>\$ 5,991</u>	<u>3,957</u>	<u>2,005</u>	<u>19</u>	<u>19</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Scotia Pines Improvement District (Fund 214)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Assessments	\$ 3,768	3,917	4,234	4,448	4,488
State Reimbursements - Other	17,717	-	-	-	-
Interest Earnings	39	(77)	80	-	-
	<u>\$ 21,524</u>	<u>3,840</u>	<u>4,314</u>	<u>4,448</u>	<u>4,488</u>
<b>Expenditures:</b>					
Personal Services	\$ 848	298	211	225	200
Operating Materials	-	-	-	-	-
Utilities	1,021	1,228	1,083	1,250	800
Outside Services	1,554	6,742	9,205	-	300
Other Expenditures	228	210	201	201	180
	<u>\$ 3,651</u>	<u>8,478</u>	<u>10,700</u>	<u>1,676</u>	<u>1,480</u>
Excess (deficit) of revenues over expenditures	\$ 17,873	(4,638)	(6,386)	2,772	3,008
Beginning Fund Balance	\$ (10,079)	7,794	3,156	(3,230)	(458)
Ending Fund Balance	<u>\$ 7,794</u>	<u>3,156</u>	<u>(3,230)</u>	<u>(458)</u>	<u>2,550</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Morgan Ranch 2003-1 Improvement District - MA (Fund 215)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Assessments	\$ 1,200	480	480	480	480
Interest Earnings	53	(238)	114	180	250
	<u>\$ 1,253</u>	<u>242</u>	<u>594</u>	<u>660</u>	<u>730</u>
<b>Expenditures:</b>					
Personal Services	\$ 401	592	318	600	265
Operating Materials	-	-	-	-	-
Utilities	-	-	-	-	-
Outside Services	20	-	-	-	15,000
Other Expenditures	212	210	212	212	215
	<u>\$ 633</u>	<u>802</u>	<u>530</u>	<u>812</u>	<u>15,480</u>
Excess (deficit) of revenues over expenditures	\$ 620	(560)	64	(152)	(14,750)
Beginning Fund Balance	\$ 18,705	19,325	18,765	18,829	18,677
Ending Fund Balance	<u>\$ 19,325</u>	<u>18,765</u>	<u>18,829</u>	<u>18,677</u>	<u>3,927</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Morgan Ranch West BAD (Fund 216)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Assessments	\$ 1,200	750	750	750	750
Interest Earnings	28	(135)	63	175	200
	<u>\$ 1,228</u>	<u>615</u>	<u>813</u>	<u>925</u>	<u>950</u>
<b>Expenditures:</b>					
Personal Services	\$ 401	592	330	500	275
Operating Materials	-	-	-	-	-
Utilities	-	-	-	-	-
Outside Services	20	-	-	-	7,260
Other Expenditures	213	213	213	213	215
	<u>\$ 634</u>	<u>805</u>	<u>543</u>	<u>713</u>	<u>7,750</u>
Excess (deficit) of revenues over expenditures	<u>\$ 594</u>	<u>(190)</u>	<u>270</u>	<u>212</u>	<u>(6,800)</u>
Beginning Fund Balance	\$ 10,277	10,871	10,681	10,951	11,163
Ending Fund Balance	<u>\$ 10,871</u>	<u>10,681</u>	<u>10,951</u>	<u>11,163</u>	<u>4,363</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Morgan Ranch West Improvement District - L&L (Fund 217)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Assessments	\$ 500	500	500	500	500
Interest Earnings	28	(103)	49	80	80
	<u>\$ 528</u>	<u>397</u>	<u>549</u>	<u>580</u>	<u>580</u>
<b>Expenditures:</b>					
Personal Services	\$ 267	392	426	350	200
Operating Materials	-	-	-	-	-
Utilities	100	129	129	200	170
Outside Services	20	-	-	-	7,500
Other Expenditures	213	213	213	213	230
	<u>\$ 600</u>	<u>734</u>	<u>768</u>	<u>763</u>	<u>8,100</u>
Excess (deficit) of revenues over expenditures	\$ (72)	(337)	(219)	(183)	(7,520)
Beginning Fund Balance	\$ 8,353	8,281	7,944	7,725	7,542
Ending Fund Balance	<u>\$ 8,281</u>	<u>7,944</u>	<u>7,725</u>	<u>7,542</u>	<u>22</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Ridge Meadows Improvement District - L&L (Fund 218)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Assessments	\$ 9,268	9,144	8,000	8,000	8,370
Interest Earnings	72	(201)	158	100	-
	<u>\$ 9,340</u>	<u>8,943</u>	<u>8,158</u>	<u>8,100</u>	<u>8,370</u>
<b>Expenditures:</b>					
Personal Services	\$ 797	782	428	1,050	290
Operating Materials	-	-	-	-	-
Utilities	720	640	565	600	550
Outside Services	6,994	6,336	16,677	7,000	7,500
Other Expenditures	219	219	219	219	230
	<u>\$ 8,730</u>	<u>7,977</u>	<u>17,889</u>	<u>8,869</u>	<u>8,570</u>
Excess (deficit) of revenues over expenditures	\$ 610	966	(9,731)	(769)	(200)
Beginning Fund Balance	\$ 17,058	17,668	18,634	8,903	8,134
Ending Fund Balance	<u>\$ 17,668</u>	<u>18,634</u>	<u>8,903</u>	<u>8,134</u>	<u>7,934</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Ridge Meadows BAD (Fund 219)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Assessments	\$ 4,052	1,850	700	700	700
Interest Earnings	55	(181)	82	150	-
	<u>\$ 4,107</u>	<u>1,669</u>	<u>782</u>	<u>850</u>	<u>700</u>
<b>Expenditures:</b>					
Personal Services	\$ 613	789	539	650	285
Operating Materials	-	-	-	-	-
Utilities	-	-	-	-	-
Outside Services	20	-	-	-	7,700
Other Expenditures	219	219	219	219	215
	<u>\$ 852</u>	<u>1,008</u>	<u>758</u>	<u>869</u>	<u>8,200</u>
Excess (deficit) of revenues over expenditures	\$ 3,255	661	24	(19)	(7,500)
Beginning Fund Balance	\$ 11,079	14,334	14,995	15,019	15,000
Ending Fund Balance	<u>\$ 14,334</u>	<u>14,995</u>	<u>15,019</u>	<u>15,000</u>	<u>7,500</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Downtown Assessment District Fund (Fund 770)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Downtown Assessments	\$ 59,200	56,362	60,109	62,250	62,000
Interest Earnings	89	(427)	88	1,000	1,000
	<u>\$ 59,289</u>	<u>55,935</u>	<u>60,197</u>	<u>63,250</u>	<u>63,000</u>
<b>Expenditures:</b>					
DTA Community Contribution	\$ 66,821	50,000	-	60,000	100,000
Other Expenditures	-	-	-	-	-
	<u>\$ 66,821</u>	<u>50,000</u>	<u>-</u>	<u>60,000</u>	<u>100,000</u>
Excess (deficit) of revenues over expenditures	<u>\$ (7,532)</u>	<u>5,935</u>	<u>60,197</u>	<u>3,250</u>	<u>(37,000)</u>
Beginning Fund Balance	\$ 24,722	17,190	23,125	83,322	86,572
Ending Fund Balance	<u>\$ 17,190</u>	<u>23,125</u>	<u>83,322</u>	<u>86,572</u>	<u>49,572</u>



**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Grass Valley Successor Agency Fund (Fund 780)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
RPTTF Revenue	\$ 785,096	317,185	723,269	570,176	570,176
Other Revenues	10,000	47,507	41,745	10,000	10,000
Interest Earnings	14,752	3,413	8,491	7,000	6,000
Proceeds from Debt - Net	-	-	-	-	-
Transfer In from RORF Housing Fund	-	-	-	-	-
	<u>\$ 809,848</u>	<u>368,105</u>	<u>773,505</u>	<u>587,176</u>	<u>586,176</u>
<b>Expenditures:</b>					
Personal Services	\$ 61,935	82,415	83,228	35,000	35,000
Non-Personal Services	9,118	22,187	13,471	15,000	15,000
Debt Payments	1,022,060	1,019,153	5,258,609	595,890	595,490
Transfer to Speical Projects Fund (ROPS Ob.)	-	-	-	-	-
	<u>\$ 1,093,113</u>	<u>1,123,755</u>	<u>5,355,308</u>	<u>645,890</u>	<u>645,490</u>
Excess (deficit) of revenues over expenditures	\$ (283,265)	(755,650)	(4,581,803)	(58,714)	(59,314)
Beginning Fund Balance	\$ 6,367,056	6,083,791	5,328,141	746,338	687,624
Ending Fund Balance	<u>\$ 6,083,791</u>	<u>5,328,141</u>	<u>746,338</u>	<u>687,624</u>	<u>628,310</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**02-HOME-0586 Fund (Fund 230)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Program Income Revenues	\$ 29,536	-	112,314	-	-
Interest Earnings / Accrued Interest	3,177	32,713	32,713	32,713	32,713
	<u>\$ 32,713</u>	<u>32,713</u>	<u>145,027</u>	<u>32,713</u>	<u>32,713</u>
<b>Expenditures:</b>					
Loans Provided	\$ -	-	-	-	-
Administrative Expenses	-	-	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>\$ 32,713</u>	<u>32,713</u>	<u>145,027</u>	<u>32,713</u>	<u>32,713</u>
<hr/>					
Program Income / Cash Balance:	<u>\$ -</u>	<u>-</u>	<u>112,314</u>	<u>112,314</u>	<u>112,314</u>
Loan Receivable Balance:	<u>\$ 4,290,378</u>	<u>4,323,091</u>	<u>4,243,490</u>	<u>4,276,203</u>	<u>4,308,916</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**09-HOME-6272 Fund (Fund 231)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Grant Revenues	\$ -	-	-	-	-
Loan Payoffs	56,000	63,430	150,000	-	-
Interest Earnings / Accrued Interest	11,576	6,733	27,123	4,452	4,452
	<u>\$ 67,576</u>	<u>70,163</u>	<u>177,123</u>	<u>4,452</u>	<u>4,452</u>
<b>Expenditures:</b>					
Loans Provided	\$ -	-	-	-	-
Administrative Expenses	-	-	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>\$ 67,576</u>	<u>70,163</u>	<u>177,123</u>	<u>4,452</u>	<u>4,452</u>
<hr/>					
Program Income / Cash Balance:	<u>\$ -</u>	<u>550,261</u>	<u>719,795</u>	<u>719,795</u>	<u>719,795</u>
Loan Receivable Balance:	<u>\$ 337,798</u>	<u>278,688</u>	<u>140,088</u>	<u>144,540</u>	<u>148,992</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**12-HOME-8564 Fund (Fund 232)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Grant Revenues	\$ -	-	-	-	-
Loan Payoffs	-	140,774	-	-	-
Interest Earnings / Accrued Interest	10,334	8,885	6,569	6,569	6,569
	<u>\$ 10,334</u>	<u>149,659</u>	<u>6,569</u>	<u>6,569</u>	<u>6,569</u>
<b>Expenditures:</b>					
Loans Provided	\$ -	-	-	-	-
Administrative Costs	15	-	-	-	-
Transfers Out to Other Funds	-	149,659	-	-	-
	<u>\$ 15</u>	<u>149,659</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	\$ 10,319	-	6,569	6,569	6,569
<b>Program Income / Cash Balance:</b>					
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Loan Receivable Balance:	<u>\$ 406,559</u>	<u>265,785</u>	<u>272,354</u>	<u>278,923</u>	<u>285,492</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**HOME Grant Fund (Fund 233)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Grant Revenues	\$ -	-	-	-	-
Recapture / Re-Use Fees / Loan Payoffs	57,238	7,114	75,000	-	-
Transfers In		19,544	-	-	-
Interest Earnings / Accrued Interest	48,403	10,117	9,860	33,792	33,792
	<u>\$ 105,641</u>	<u>36,775</u>	<u>84,860</u>	<u>33,792</u>	<u>33,792</u>
<b>Expenditures:</b>					
Loans Provided	\$ -	-	-	-	-
Transfers Out	-	-	-	-	-
Administrative Expenses	14,855	29,305	8,945	5,370	5,500
	<u>\$ 14,855</u>	<u>29,305</u>	<u>8,945</u>	<u>5,370</u>	<u>5,500</u>
Excess (deficit) of revenues over expenditures	<u>\$ 90,786</u>	<u>7,470</u>	<u>75,915</u>	<u>28,422</u>	<u>28,292</u>
Program Income / Cash Balance:	<u>\$ 1,095</u>	<u>-</u>	<u>(8,945)</u>	<u>(14,315)</u>	<u>(19,815)</u>
Loan Receivable Balance:	<u>\$ 812,364</u>	<u>817,728</u>	<u>741,813</u>	<u>775,605</u>	<u>809,397</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**99-HOME-0369 Fund (Fund 234)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Grant Revenues	\$ -	-	-	-	-
Loans Paid Off	100,405	-	-	-	-
Transfers In	379,374	-	-	-	-
Interest Earnings / Accrued Interest	35,749	1,108	1,646	1,646	1,646
	<u>\$ 515,528</u>	<u>1,108</u>	<u>1,646</u>	<u>1,646</u>	<u>1,646</u>
<b>Expenditures:</b>					
Loans Provided	\$ -	75,000	-	-	-
Transfers Out	-	440,625	-	-	-
Bad Debt Expense	-	-	-	-	-
Administrative Expenses	-	3	-	-	-
	<u>\$ -</u>	<u>515,628</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>\$ 515,528</u>	<u>(514,520)</u>	<u>1,646</u>	<u>1,646</u>	<u>1,646</u>
<b>Program Income / Cash Balance:</b>					
	<u>\$ 515,628</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Loan Receivable Balance:</b>					
	<u>\$ 312,109</u>	<u>388,217</u>	<u>389,863</u>	<u>391,509</u>	<u>393,155</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**00-HOME-0461 Fund (Fund 235)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Grant Revenues	\$ -	-	-	-	-
Loan Payoffs	-	-	-	-	-
Transfers In	-	-	-	-	-
Interest Earnings / Accrued Interest	48,184	48,184	48,184	48,184	48,184
	<u>\$ 48,184</u>	<u>48,184</u>	<u>48,184</u>	<u>48,184</u>	<u>48,184</u>
<b>Expenditures:</b>					
Loans Provided	\$ -	-	-	-	-
Transfers Out	-	-	-	-	-
Bad Debt Expense	-	-	-	-	-
Administrative Expenses	-	-	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>\$ 48,184</u>	<u>48,184</u>	<u>48,184</u>	<u>48,184</u>	<u>48,184</u>
<b>Program Income / Cash Balance:</b>					
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Loan Receivable Balance:	<u>\$ 1,778,985</u>	<u>1,827,169</u>	<u>1,875,353</u>	<u>1,923,537</u>	<u>1,971,721</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**00-HOME-14968 Fund (Fund 236)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Grant Revenues	\$ -	-	-	-	425,000
Loan Payoffs	-	-	-	-	-
Transfers In	-	78,824	-	-	-
Interest Earnings / Accrued Interest	-	-	1,500	1,500	1,500
	<u>\$ -</u>	<u>78,824</u>	<u>1,500</u>	<u>1,500</u>	<u>426,500</u>
<b>Expenditures:</b>					
Loans Provided	\$ -	75,000	-	-	400,000
Transfers Out	-	-	-	-	-
Bad Debt Expense	-	-	-	-	-
Administrative Expenses	3,824	3,824	-	-	25,000
	<u>\$ 3,824</u>	<u>78,824</u>	<u>-</u>	<u>-</u>	<u>425,000</u>
Excess (deficit) of revenues over expenditures	<u>\$ (3,824)</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>
<hr/>					
Program Income / Cash Balance:	<u>\$ (3,824)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Loan Receivable Balance:	<u>\$ -</u>	<u>75,234</u>	<u>76,734</u>	<u>78,234</u>	<u>479,734</u>



**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**04-STBG-1960 Fund (Fund 240)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Grant Revenues	\$ -	-	-	-	-
Loan Payoffs	321	198,375	300	300	300
Transfers In	-	-	-	-	-
Interest Earnings / Accrued Interest	879	4,629	800	800	800
	<u>\$ 1,200</u>	<u>203,004</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>
<b>Expenditures:</b>					
Loans Provided	\$ -	-	-	-	-
Transfers Out	1,984	166,734	-	-	-
Bad Debt Expense	-	-	-	-	-
Administrative Expenses	312	36,270	286	286	286
	<u>\$ 2,296</u>	<u>203,004</u>	<u>286</u>	<u>286</u>	<u>286</u>
Excess (deficit) of revenues over expenditures	\$ (1,096)	-	814	814	814
<hr/>					
Program Income / Cash Balance:	<u>\$ -</u>	<u>-</u>	<u>814</u>	<u>1,628</u>	<u>2,442</u>
Loan Receivable Balance:	<u>\$ 270,508</u>	<u>72,133</u>	<u>71,833</u>	<u>71,533</u>	<u>71,233</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**CDBG Fund (Fund 241)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Grant Revenues	\$ -	-	-	-	-
Loan Payoffs	-	-	-	-	-
Transfers In	-	361,580	-	-	-
Interest Earnings / Accrued Interest	-	(4,553)	3,774	350	350
	<u>\$ -</u>	<u>357,027</u>	<u>3,774</u>	<u>350</u>	<u>350</u>
<b>Expenditures:</b>					
Loans Provided	-	-	-	-	-
Transfers Out	\$ -	394,948	-	116,790	-
Bad Debt Expense	-	-	-	-	-
Administrative Expenses	-	7,277	4,826	5,000	350
	<u>\$ -</u>	<u>402,225</u>	<u>4,826</u>	<u>121,790</u>	<u>350</u>
Excess (deficit) of revenues over expenditures	<u>\$ -</u>	<u>(45,198)</u>	<u>(1,052)</u>	<u>(121,440)</u>	<u>-</u>
<hr/>					
Program Income / Cash Balance:	<u>\$ 166,438</u>	<u>122,492</u>	<u>121,440</u>	<u>-</u>	<u>-</u>
Loan Receivable Balance:	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**CDBG Revolving Fund (Fund 242)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Grant Revenues	\$ -	-	-	-	-
Loan Payoffs	-	361,985	-	-	-
Transfers In	-	-	-	-	-
Interest Earnings / Accrued Interest	3,945	2,650	1,720	1,720	1,720
	<u>\$ 3,945</u>	<u>364,635</u>	<u>1,720</u>	<u>1,720</u>	<u>1,720</u>
<b>Expenditures:</b>					
Loans Provided	\$ -	-	-	-	-
Transfers Out	69,349	178,840	-	1,232	-
Bad Debt Expense	-	187,441	-	-	-
Administrative Expenses	988	430	264	264	264
	<u>\$ 70,337</u>	<u>366,711</u>	<u>264</u>	<u>1,496</u>	<u>264</u>
Excess (deficit) of revenues over expenditures	<u>\$ (66,392)</u>	<u>(2,076)</u>	<u>1,456</u>	<u>224</u>	<u>1,456</u>
Program Income / Cash Balance:	<u>\$ 1,041</u>	<u>-</u>	<u>616</u>	<u>-</u>	<u>616</u>
Loan Receivable Balance:	<u>\$ 539,379</u>	<u>177,393</u>	<u>178,233</u>	<u>179,073</u>	<u>179,913</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**CDBG Revolving Loan Fund (Fund 243)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Grant Revenues	\$ -	-	-	-	-
Loan Payoffs	65,147	16,053	-	-	-
Transfers In	-	-	-	-	-
Interest Earnings / Accrued Interest	3,004	-	-	-	-
	<u>\$ 68,151</u>	<u>16,053</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>					
Loans Provided	\$ -	-	-	-	-
Transfers Out	231,477	-	-	-	-
Bad Debt Expense	-	-	-	-	-
Administrative Expenses	208	16,053	-	-	-
	<u>\$ 231,685</u>	<u>16,053</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>\$ (163,534)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Program Income / Cash Balance:</b>					
	<u>\$ 161</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Loan Receivable Balance:</b>					
	<u>\$ 117,551</u>	<u>101,498</u>	<u>101,498</u>	<u>101,498</u>	<u>101,498</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**CDBG Housing Fund (Fund 244)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Grant Revenues	\$ -	-	-	-	-
Loan Payoffs	52,857	-	-	-	-
Transfers In	-	-	-	-	-
Interest Earnings / Accrued Interest	-	-	-	-	-
	<u>\$ 52,857</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>					
Loans Provided	\$ -	-	-	-	-
Transfers Out	68,857	-	-	-	-
Bad Debt Expense	-	4,203	-	-	-
Administrative Expenses	-	-	-	-	-
	<u>\$ 68,857</u>	<u>4,203</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>\$ (16,000)</u>	<u>(4,203)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<hr/>					
Program Income / Cash Balance:	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Loan Receivable Balance:	<u>\$ 4,203</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**86-STBG-217 Fund (Fund 245)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Grant Revenues	\$ -	-	-	-	-
Loan Payoffs	-	-	-	-	-
Transfers In	-	-	-	-	-
Interest Earnings / Accrued Interest	-	-	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>					
Loans Provided	\$ -	-	-	-	-
Transfers Out	-	-	-	-	-
Bad Debt Expense	-	37	-	-	-
Administrative Expenses	-	-	-	-	-
	<u>\$ -</u>	<u>37</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>\$ -</u>	<u>(37)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<hr/>					
Program Income / Cash Balance:	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Loan Receivable Balance:	<u>\$ 37</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**91-STBG-467 Fund (Fund 246)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Grant Revenues	\$ -	-	-	-	-
Loan Payoffs	49,250	-	-	-	-
Transfers In	-	-	-	-	-
Interest Earnings / Accrued Interest	176	-	-	-	-
	<u>\$ 49,426</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>					
Loans Provided	\$ -	-	-	-	-
Transfers Out	50,497	-	-	-	-
Bad Debt Expense	-	-	-	-	-
Administrative Expenses	-	-	-	-	-
	<u>\$ 50,497</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>\$ (1,071)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<hr/>					
Program Income / Cash Balance:	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Loan Receivable Balance:	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**95-STBG-897 Fund (Fund 247)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Grant Revenues	\$ -	-	-	-	-
Loan Payoffs	2,582	2,437	2,730	2,800	2,870
Transfers In	-	-	-	-	-
Interest Earnings / Accrued Interest	730	599	582	512	442
	<u>\$ 3,312</u>	<u>3,036</u>	<u>3,312</u>	<u>3,312</u>	<u>3,312</u>
<b>Expenditures:</b>					
Loans Provided	\$ -	-	-	-	-
Transfers Out	6,304	2,816	-	6,144	-
Bad Debt Expense	-	-	-	-	-
Administrative Expenses	240	220	240	240	240
	<u>\$ 6,544</u>	<u>3,036</u>	<u>240</u>	<u>6,384</u>	<u>240</u>
Excess (deficit) of revenues over expenditures	<u>\$ (3,232)</u>	<u>-</u>	<u>3,072</u>	<u>(3,072)</u>	<u>3,072</u>
Program Income / Cash Balance:	<u>\$ -</u>	<u>-</u>	<u>3,072</u>	<u>-</u>	<u>3,072</u>
Loan Receivable Balance:	<u>\$ 22,919</u>	<u>20,482</u>	<u>17,752</u>	<u>14,952</u>	<u>12,082</u>



**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**97-STBG-1118 Fund (Fund 248)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Grant Revenues	\$ -	-	-	-	-
Loan Payoffs	70,571	-	-	-	-
Transfers In	-	-	-	-	-
Interest Earnings / Accrued Interest	979	-	-	-	-
	<u>\$ 71,550</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>					
Loans Provided	\$ -	-	-	-	-
Transfers Out	-	-	-	-	-
Bad Debt Expense	-	-	-	-	-
Administrative Expenses	-	-	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>\$ 71,550</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<hr/>					
Program Income / Cash Balance:	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Loan Receivable Balance:	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**99-STBG-1362 Fund (Fund 249)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Grant Revenues	\$ -	-	-	-	-
Loan Payoffs	-	-	-	-	-
Transfers In	-	-	-	-	-
Interest Earnings / Accrued Interest	-	-	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>					
Loans Provided	\$ -	-	-	-	-
Transfers Out	-	-	-	-	-
Bad Debt Expense	-	-	-	-	-
Administrative Expenses	-	-	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<hr/>					
Program Income / Cash Balance:	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Loan Receivable Balance:	<u>\$ 110,000</u>	<u>110,000</u>	<u>110,000</u>	<u>110,000</u>	<u>110,000</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**CDBG Doris Drive Fund (Fund 250)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Grant Revenues	\$ -	-	-	-	-
Loan Payoffs	3,285	3,318	3,352	3,386	3,420
Transfers In	-	-	-	-	-
Interest Earnings / Accrued Interest	234	201	167	133	99
	<u>\$ 3,519</u>	<u>3,519</u>	<u>3,519</u>	<u>3,519</u>	<u>3,519</u>
<b>Expenditures:</b>					
Loans Provided	\$ -	-	-	-	-
Transfers Out	6,783	3,327	-	6,624	-
Bad Debt Expense	-	-	-	-	-
Administrative Expenses	191	192	207	207	207
	<u>\$ 6,974</u>	<u>3,519</u>	<u>207</u>	<u>6,831</u>	<u>207</u>
Excess (deficit) of revenues over expenditures	<u>\$ (3,455)</u>	<u>-</u>	<u>3,312</u>	<u>(3,312)</u>	<u>3,312</u>
Program Income / Cash Balance:	<u>\$ -</u>	<u>-</u>	<u>3,312</u>	<u>-</u>	<u>3,312</u>
Loan Receivable Balance:	<u>\$ 37,231</u>	<u>33,914</u>	<u>30,562</u>	<u>27,176</u>	<u>23,756</u>

**City of Grass Valley**  
**Fiscal Year 2024-25 Proposed Budget**  
**Housing Rehab Fund (Fund 251)**

	Actual FY 2020-21	Actual FY 2021-22	Preliminary FY 2022-23	Estimated FY 2023-24	Proposed Budget FY 2024-25
<b>Revenues:</b>					
Grant Revenues	\$ -	-	-	-	-
Loan Payoffs	2,957	2,849	4,524	-	-
Transfers In	-	-	-	-	-
Interest Earnings / Accrued Interest	7,098	7,206	7,117	7,104	7,104
	<u>\$ 10,055</u>	<u>10,055</u>	<u>11,641</u>	<u>7,104</u>	<u>7,104</u>
<b>Expenditures:</b>					
Loans Provided	\$ -	-	-	-	-
Transfers Out	19,854	9,863	-	4,457	-
Bad Debt Expense	-	-	-	-	-
Administrative Expenses	192	192	80	-	-
	<u>\$ 20,046</u>	<u>10,055</u>	<u>80</u>	<u>4,457</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	\$ (9,991)	-	11,561	2,647	7,104
<hr/>					
Program Income / Cash Balance:	\$ -	-	4,457	-	-
Loan Receivable Balance:	<u>\$ 356,944</u>	<u>354,096</u>	<u>356,676</u>	<u>363,780</u>	<u>370,884</u>