

# City of Grass Valley



## Fiscal Year 2023-24 Operating Budget

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# **CITY OF GRASS VALLEY**

**Jan Arbuckle – Mayor**

**Hilary Hodge – Vice-Mayor**

**Bob Branstrom – Council Member**

**Tom Ivy – Council Member**

**Haven Caravelli – Council Member**

**Tim Kiser – City Manager**

**Taylor Day – City Clerk**

**Andy Heath – Finance / Administrative Services Director**

**Alex Gammelgard – Police Chief**

**Mark Buttron – Fire Chief**

**Bjorn Jones – City Engineer**

## **COMMUNITY PROFILE**

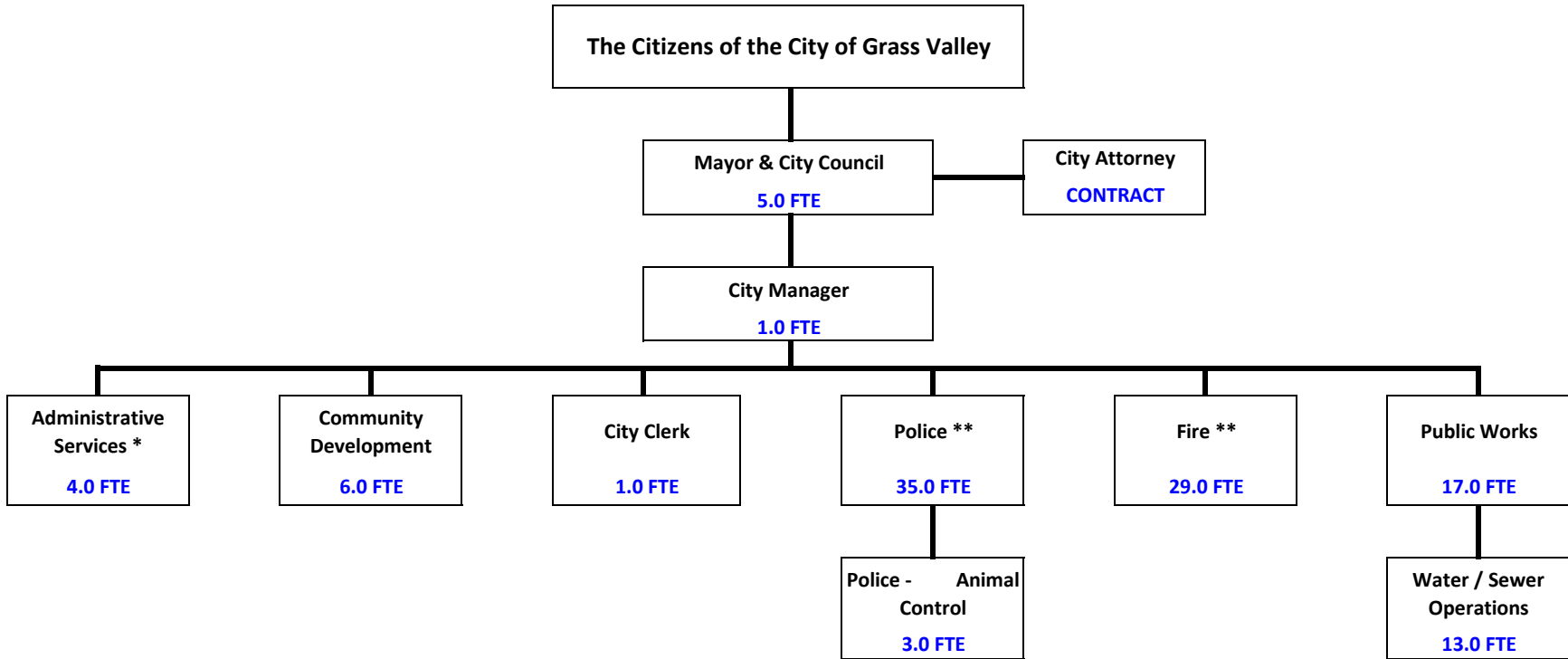
The City of Grass Valley dates from the California Gold Rush and was incorporated in 1860. Grass Valley is the largest city in the western region of Nevada County and is situated in the western foothills of the Sierra Nevada mountain range at roughly 2,500 feet elevation. It comprises of 4.7 square miles with a population of 13,488.

Grass Valley is the location of the Empire Mine and North Star Mine, two of the richest mines in California. Many of those who came to settle in Grass Valley were tin miners from Cornwall, England. They were attracted to the California gold fields because the same skills needed for deep tin mining were needed for hard rock (deep) gold mining. Many of them specialized in pumping the water out of very deep mining shafts. The mines produced well during the Depression of the 1930's, but closed temporarily during World War II. Not long after the war, production costs went off the scale, and almost one hundred years after it started, it was over. One by one the great mines closed down leaving behind colorful history, miles of subterranean tunnels and shafts - and gold.

Mill Street and its intersection with Main Street, the heart of Grass Valley, still retain much of the historic flavor of the Gold Rush. The spirit that established commercially successful quartz mining helps Grass Valley remain the commercial center of Western Nevada County. The Grass Valley/Nevada County Chamber of Commerce has worked to attract more visitors to appreciate the City's colorful history and structures. An active Downtown Business Association helps maintain a vital business climate. The City of Grass Valley remains committed to providing an attractive and quality environment in which to live, work, play and thrive.

Grass Valley still holds on to its Cornish heritage, with events such as its annual Cornish Christmas and St Piran's Day celebrations. Pasties are a local favorite dish with a few restaurants in town specializing in recipes handed down from the original immigrant generation. Grass Valley is also twinned with the Cornish town of Bodmin, United Kingdom.





Total Full Time Equivalent Positions Funded - FY 2023-24: 114.0 FTE

Frozen / De-Funded Positions (not included in above chart): 0.0 FTE

\* Contracted Positions / Functions - Police:

- Information Technology Operations

\*\* Contracted Functions - Police / Fire:

- Dispatching Services

- Includes Nevada City Contracted Services Provided by City of Grass Valley

## CITY OF GRASS VALLEY FISCAL YEAR 2023-24 BUDGET OVERVIEW

Following is a summary of the Fiscal Year 2023-24 Operating Budget, including a comparison with prior year estimated actuals and a discussion of any recommended changes. On May 22, 2023, the City Council adopted a Preliminary Budget for FY 2023-24 consistent with City Charter requirements. The final budget presented herein incorporates any changes to fund schedules previously presented and also includes budgetary information for all citywide funds.

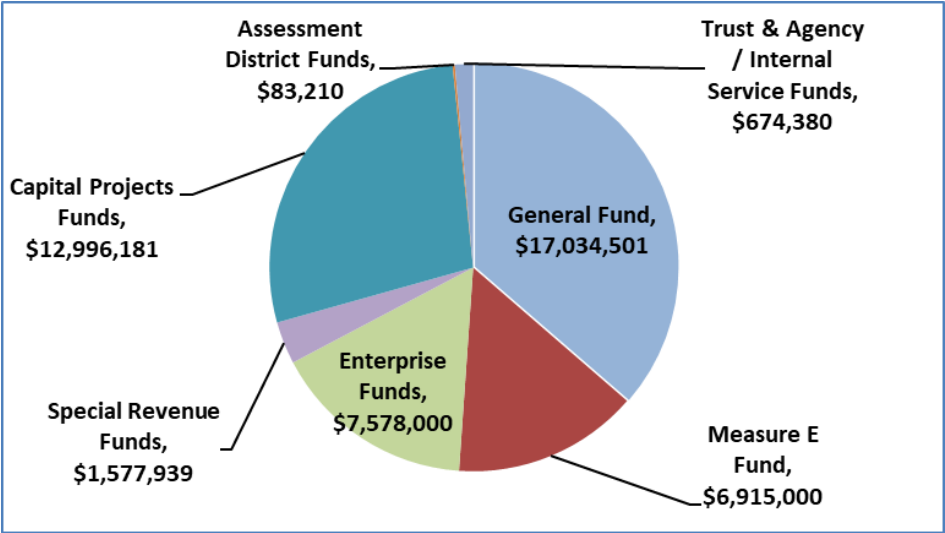
Although forecasts for revenues most impacted by the Pandemic (Sales Tax and Transient Occupancy Tax) have fully recovered from COVID Pandemic lows, factors including continued high inflation, the State budget deficit and general economic uncertainty all impact the City’s current and future fiscal framework. As the economy continues to be impacted by these negative externalities, staff will periodically present updates to this budget after its final adoption in June 2023 in a manner consistent with the updates provided during previous fiscal years.

Combined operating budget estimated revenues (net of transfers) for the 2023-24 fiscal year are \$37.0 million, compared to an estimated \$38.7 million for FY 2022-23. Total planned spending for FY 2023-24 is \$50.9 million, compared to \$47.4 million anticipated for FY 2022-23.

### Citywide Revenues

Total estimated revenues for FY 2023-24 decrease by approximately \$1.7 million from the FY 2022-23 estimated actuals. This decrease in overall expected revenues can be wholly attributed one-time revenues received in FY 2022-23 related to the combined receipt of approximately \$3.5 million in from the second tranche of American Rescue Plan Act (ARPA) funding; and a one-time payment from the State of California related to relinquishment of a roadway in the City. This decrease in Citywide revenues is offset by expected increases in taxes collected in both the General Fund and the Measure E Fund for FY 2023-24.

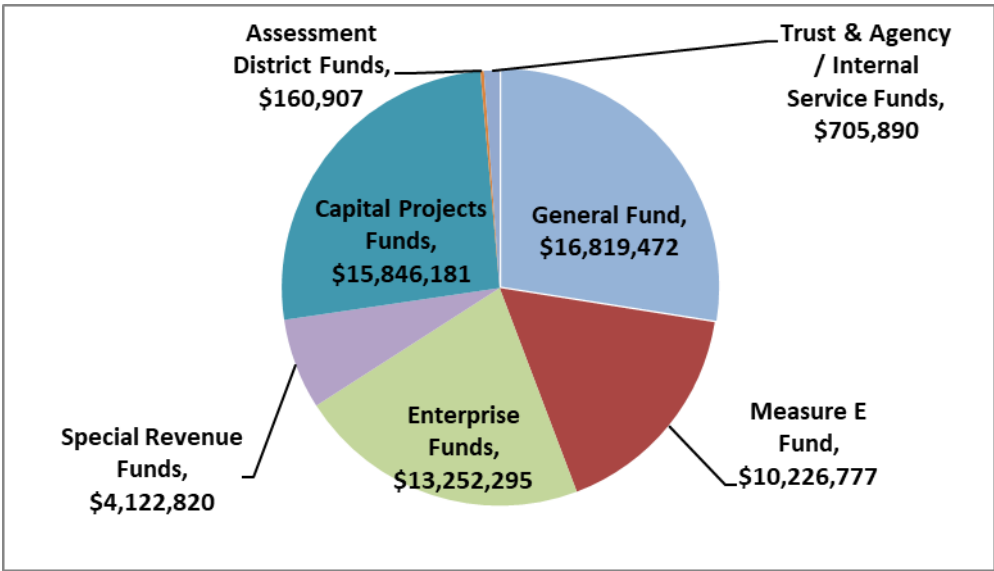
### **Fiscal Year 2023- Budgeted Operating Revenues** **Total Revenues = \$47,224,211 (net of transfers = \$36,987,230)**



**Citywide Expenditures**

Anticipated expenditures for FY 2023-24 are \$50.9 million (net of transfers), an increase of approximately \$3.5 million from the \$47.4 million anticipated by the end of FY 2022-23. A majority of the increase in overall expenditures can be attributed to the recommended \$22.5 million capital program - including Measure E Parks and Streets projects; and an array of Water and Sewer Enterprise capital projects. Additionally, new capital projects recommended for FY 2023-24 include the Sierra College Field Turf Replacement, Centennial Drive Realignment, S. Auburn Street Renovation and the Condon Skate Park. Finally, it should be mentioned that all positions including those that are currently vacant are budgeted for the entirety of the fiscal year (i.e. no salary savings are built in) to assure adequate levels of appropriation authority consistent with the demand for services. Budgeted expenditures by fund type are show below:

**Fiscal Year 2023-24 Budgeted Operating Expenditures**  
**Total Expenditures = \$61,134,342 (net of transfers = \$50,897,361)**



Taken as a whole, the above estimates indicate the City will be spending approximately \$13.9 million more that it will collect in revenue during the coming fiscal year, resulting in uses of carryover monies and fund balance earmarked primarily for capital projects in certain funds.

The budget presented herein reviews citywide operations as accounted for in their respective funds while laying out respective financial plans for the 2023-24 fiscal year consistent with strategies and directives set forth by the City Council.

A brief overview of the City’s major funds is presented below:

**General Fund**

FY 2023-24 General Fund Final Budget:

	<b>Revenues</b>	<b>Expenditures</b>
FY 2022-23 Updated Budget	\$ 16,444,611	\$ 17,502,605
FY 2023-24 Final Budget	\$ 17,034,501	\$ 16,819,472

The FY 2023-24 General Fund Preliminary Budget reflects revenues of \$17,034,501 and expenditures of \$16,819,472. Revenues are higher than expenditures by \$215,029 primarily due to reductions in certain base expenditures and projected discretionary tax collections increases. Specific revenue and expenditure impacts to the City's General Fund for FY 2023-24 are noted below.

FY 2023-24 budgeted revenue of \$17,034,501 reflects an approximate \$590,000 increase from revenues anticipated to be collected in FY 2022-23, primarily due to:

- Anticipated 3.0% increase in Property Taxes consistent with current housing market activity and increase in State CPI;
- Increases in Sales Tax consistent with the forecast provided by HdL (the City's Sales Tax Consultant) and the addition of the new Target to the City's tax base;
- Anticipated 1.5% increase in Transient Occupancy Taxes as room rates are projected to rise due to inflation;
- Increase in Franchise Fees related to garbage collections, cable TV and utilities as these costs continue to increase;
- Increase in Interest Earnings based on the City's active participation in the investment market as interest rates rise; and
- Increase in Worker's Compensation expense reimbursements related to funds held by the City's Worker's Compensation provider due to rebates available from previous years (note: there is approximately \$800,000 available to the City and the City is recommending annual reimbursements of \$200,000 for the next three fiscal years to offset operational costs).

FY 2023-24 budgeted expenditures of \$16,819,472 reflects an approximate decrease of \$683,000 from anticipated expenditures to be incurred in FY 2022-23, primarily due to:

- Anticipated reduction in legal costs due to one-time case fees incurred in FY 2022-23;
- Reduction in Planning Department personnel costs related to the restructuring of staffing;
- Anticipated reduction in CalPERS Unfunded Liability amortization due to high CalPERS investment return recognized in FY 2020-21;



- Reduction of outside media costs (website / marketing) built into FY 2022-23 base budget (from \$100,000 to \$50,000 annually);
- Lowering the annual contingency appropriation from \$250,000 to \$150,000; and
- A reduction of one-time use of designated reserves / capital appropriations towards the PSPS Fuel Station Project (\$360,000) and the Mill Street Pedestrian Plaza (\$400,000); offset by
- An increase in Police Reserves, Dispatch, Training and Software costs;
- An increase in costs related to the City's Swimming Pool Program due to the expansion of pools available for use;
- The presumed filling of all positions citywide (i.e. no vacancy savings built into the budget);
- The addition of 1.0 Full Time Equivalent (FTE) Maintenance Worker in the Streets Department; and
- A slight increase in debt service costs related to the Pension Obligation Bonds consistent with the prescribed debt service schedule.

It should be mentioned that the FY 2023-24 Preliminary Budget schedules do not include costs for any labor increases that may ultimately be approved by the City Council at the conclusion of labor negotiations currently taking place.

As part of the FY 2023-24 Budget development process, it should be mentioned that the City maintains specific key contingency reserves in the General Fund:

- CalPERS Pension Stabilization Reserve - \$1,500,000
- Other Post-Employment Benefits (OPEB) Reserve - \$500,000
- Capital and Deferred Maintenance Reserve - \$1,000,000
- Economic Contingency Reserve - \$2,500,000

These Assigned Reserves can be used in the future to offset unanticipated pension and/or health benefit cost swings; to offset having to use General Fund discretionary funds for immediate capital outlay and maintenance needs; and to mitigate the exposure of having to significantly reduce service levels in the event of an economic downturn.

Taking into account the above, staff is recommending a preliminary General Fund Budget that currently anticipates a surplus of \$215,029. Total General Fund reserves are anticipated to be approximately \$9.51 million at the end of FY 2023-24. Projected reserve levels as of June 30, 2024 are expected to include:

- \$ 6,180,314	<b>Designated Reserves (See Attachment A for list)</b>
- <u>3,076,849</u>	<b>Undesignated Reserves</b>
- <u>\$ 9,257,163</u>	<b>Total General Fund Reserves</b>

**Measure E Fund**

FY 2023-24 Measure E Fund Final Budget:

	<u>Revenues</u>	<u>Expenditures</u>
FY 2022-23 Updated Budget	\$ 6,930,000	\$ 7,992,407
FY 2023-24 Final Budget	\$ 7,280,000	\$10,226,777

The Measure E Fund accounts for the City's voter-approved 1-cent transaction and use tax (general-purpose tax) that is used to support police and fire services; and streets and parks projects.

FY 2023-24 budgeted revenue of \$7,280,000 reflects an approximate \$350,000 increase from FY 2022-23 estimated revenues of \$6,930,000, primarily due to higher sales tax collections forecasted by the City's Sales Tax Consultant (HdL), which includes a minor upward adjustment due the opening of a Target store in the City.

FY 2023-24 budgeted expenditures of \$10,226,777 reflects an approximate \$2.2 million increase from estimated expenditures for FY 2022-23 primarily due to the one-time use of carryover fund balance from FY 2022-23 towards streets and parks projects and fire apparatus and the addition of 1.0 FTE EMS / Fire Administration Captain. In addition to purchasing and outfitting a new fire truck (purchase authorized in a prior fiscal year), projects anticipated to be funded by Measure E include the Condon Skate Park, E. Daniels Park & Church Parking Lot Restrooms, Wolf Creek Trail Engineering & Environmental costs, partial funding towards the Sierra College Field Turf Replacement, Pavement Management Plan, Mill Street Pedestrian Plaza (funds carried over) and \$1.7 million towards Street Pavement Rehabilitation projects.

It should be mentioned that the Measure E Fund allocates funding for 22.1 FTE (position allocations) – 10.9 FTE in the Police Department and 11.2 FTE in the Fire Department (note: this includes the new position recommended for the EMS Program. All positions allocated to Measure E are funded in the FY 2023-24 budget and assumed filled for the entirety of the fiscal year.

It is anticipated that the Measure E Fund will have approximately \$465,921 in Fund Balance on June 30, 2024. These funds may be appropriated for any Measure E related purpose in future fiscal years.

**Water Fund**

FY 2023-24 Water Fund Final Budget:

	<b>Revenues</b>	<b>Expenditures</b>
FY 2022-23 Updated Budget	\$ 2,317,319	\$ 2,868,817
FY 2023-24 Final Budget	\$ 2,303,000	\$ 4,259,913

FY 2023-24 Water Fund revenues are currently projected slightly lower than prior year budgeted amounts, primarily as a result of lower anticipated collections of connection fees offset by higher levels of interest earnings for FY 2023-24. FY 2023-24 Water Fund expenditures are recommended to be approximately \$1.4 million higher than those budgeted in the prior year primarily due to anticipated carryover of Water Fund capital projects. Any capital projects not fully completed by the end of FY 2022-23 are being carried over into FY 2023-24. It should be mentioned although a rate increase is not anticipated at this time for FY 2023-24, the City should be completing a Water (and Sewer) rate study to assure fee structures are in line with operational and capital needs expectations in the coming years.

Also recommended for the Water Fund is the continued funding of a Pension Reserve like the one currently in place in the General Fund. Staff is recommending maintaining the set-aside of \$75,000 from Unobligated Fund Balance into the Pension Reserve, which can be used to offset unanticipated swings in annually required pension obligations and/or reduce the pension unfunded liability related to staff funded by the Water Enterprise Fund.

It is anticipated that the Water Fund will have approximately \$1.14 million in Fund Balance at the end of FY 2023-24, all of which is reserved for specific purposes. The \$1.14 million ending Fund Balance assumes all capital projects are completed by the end of the fiscal year.

**Sewer Fund**

FY 2023-24 Sewer Fund Final Budget:

	<b>Revenues</b>	<b>Expenditures</b>
FY 2022-23 Updated Budget	\$ 5,481,351	\$ 4,486,281
FY 2023-24 Final Budget	\$ 5,275,000	\$ 8,992,382

FY 2023-24 Sewer Fund revenues are currently projected to be approximately \$200,000 lower than those budgeted in FY 2022-23, primarily due to the reduction in Sewer Connection Fees

offset by an anticipated increase in interest earnings. FY 2023-24 Sewer Fund expenditures are recommended to be \$4.5 million higher than those budgeted in the prior year primarily due to the carryover of projects related to Annual Wastewater Treatment Plant Upgrades and the Slate Creek Lift Station; and the addition of a new project related to Sewer Lining (\$2 million). As mentioned in the discussion for the Water Fund, a Sewer Rate Study should be completed early in the upcoming fiscal year to assure appropriate fee structures are in place.

Similar to the Water Fund, continued funding of a Pension Reserve is recommended for the Sewer Fund. Staff recommends maintaining the set-aside of \$175,000 from Unobligated Fund Balance into the Pension Reserve, which can be used to offset unanticipated swings in annually required pension obligations and/or reduce the pension unfunded liability related to staff funded by the Sewer Enterprise Fund.

It is anticipated that the Sewer Fund will have approximately \$5.63 million in Fund Balance at the end of FY 2023-24, \$3.65 million of which is reserved for specific purposes. The \$5.63 million ending Fund Balance assumes all capital projects are completed by the end of the fiscal year.

### **Gas Tax Fund**

FY 2023-24 Gas Tax Fund Final Budget:

	<b>Revenues</b>	<b>Expenditures</b>
FY 2022-23 Updated Budget	\$ 970,307	\$ 1,153,000
FY 2023-24 Final Budget	\$ 791,514	\$ 1,000,800

The Gas Tax Fund accounts for the receipt of gas tax, SB-1 (RMRA) and NCTC pass-through revenues which may be used towards applicable transportation-related expenditures. Gas Tax revenues anticipated to be collected during FY 2023-24 are expected to approximately \$179,000 lower than those anticipated to be received in FY 2022-23, due to elimination of a one-time transfer from the Measure E Fund (too much Gas Tax funding originally used towards a Street-related project); offset by a higher allocation of Gas Tax and SB-1 funding for the upcoming fiscal year.

Gas Tax Fund appropriations are anticipated to be \$152,200 lower in the upcoming fiscal year; and are recommended primarily for street maintenance & rehabilitation, sidewalk, utility and project costs (Main Street Resealing / Bennett Street Bridge).

It is anticipated the Gas Tax Fund will have \$10,460 in fund balance remaining at the end of the 2023-24 fiscal year.

**Traffic Safety Fund**

FY 2023-24 Traffic Safety Fund Final Budget:

	<b>Revenues</b>	<b>Expenditures</b>
FY 2022-23 Updated Budget	\$ 160,100	\$ 156,000
FY 2023-24 Final Budget	\$ 156,900	\$ 161,000

The Traffic Safety Fund accounts for the receipt of parking citation revenues and a transfer in from the Gas Tax Fund used to pay for streetlight utilities costs. Traffic Safety Fund revenues anticipated for FY 2023-24 are expected to be slightly lower due to a reduced transfer in from the Gas Tax Fund required to offset utilities costs. Traffic Safety Fund appropriations are also anticipated to increase by \$5,000 due to higher utility costs stemming from higher prices (inflation).

It is anticipated the Traffic Safety Fund will have nothing in fund balance remaining at the end of the 2023-24 fiscal year.

**Development Impact Fee Fund**

FY 2023-24 Development Impact Fee Fund Final Budget:

	<b>Revenues</b>	<b>Expenditures</b>
FY 2022-23 Updated Budget	\$ 283,190	\$ 841,057
FY 2023-24 Final Budget	\$ 75,000	\$ 2,356,181

The Development Impact Fee Fund accounts for the receipt AB-1600 Development Impact Fees to be used towards nexus-based future projects that mitigate the impacts new development. Development Impact Fee Fund revenues anticipated during FY 2023-24 only include interest earnings of \$75,000. Due to the unpredictability of collections of these fees, the budget will be periodically updated as the fiscal year progresses. At this time, the following projects are anticipated to be funded during FY 2023-24 using development impact fees: Storm Drain Plan, Centennial Drive Realignment, Mill Street Parking Lot and Matson Creek Phase I. To the extent any projects anticipated during FY 2023-24 are not completed, the appropriations will likely be carried over into FY 2024-25.

The Development Impact Fee Fund is expected to have \$500,882 in funds available for specific projects at the end of FY 2023-24.

**Capital Projects Fund**

FY 2023-24 Capital Projects Fund Final Budget:

	<b>Revenues</b>	<b>Expenditures</b>
FY 2022-23 Updated Budget	\$ 11,654,227	\$ 11,160,100
FY 2023-24 Final Budget	\$ 12,846,181	\$ 12,846,181

The Capital Projects Fund accounts for the majority of non-enterprise Capital Projects citywide (some projects are wholly funded in the General Fund and the Measure E Fund; and are not part of the Capital Projects Fund). Capital projects are typically funded with non-discretionary (grants, fees, etc.) revenue sources and transfers in from other funds. Capital Projects Fund revenues and expenditures are estimated at \$12.85 million for FY 2023-24. Projects were updated consistent with current cost and funding estimates.

New and continuing projects accounted for the in the Capital Projects Fund include the Sierra College Field, Main Street Resealing, Mill Street Parking Lot, McCourtney Road Pedestrian Improvements, Bennett Street Bridge, Centennial Drive Realignment, S. Auburn / Colfax Avenue Roundabout, Bennett & Ophir Recirculation, Matson Creek – Phase I, Condon Skate Park and Mill Street Pedestrian Plaza. As previously mentioned, funding for these projects comes from specific grant sources (CMAQ, ATP, ARPA funding, etc.) and transfers in from other funding sources (General Fund, Measure E, Gas Tax, Mitigation Fees, Special Projects, etc.).

The negative (\$42,221) in fund balance anticipated by the end of Fiscal Year 2023-24 is related to unreimbursed costs for storm damage costs incurred by the City over the past two years. City staff will work to determine how to best fund these unreimbursed expenditures.

**Special Projects Fund**

FY 2023-24 Special Projects Fund Final Budget:

	<b>Revenues</b>	<b>Expenditures</b>
FY 2022-23 Updated Budget	\$ 3,483,549	\$ 5,510,329
FY 2023-24 Final Budget	\$ 150,000	\$ 3,000,000

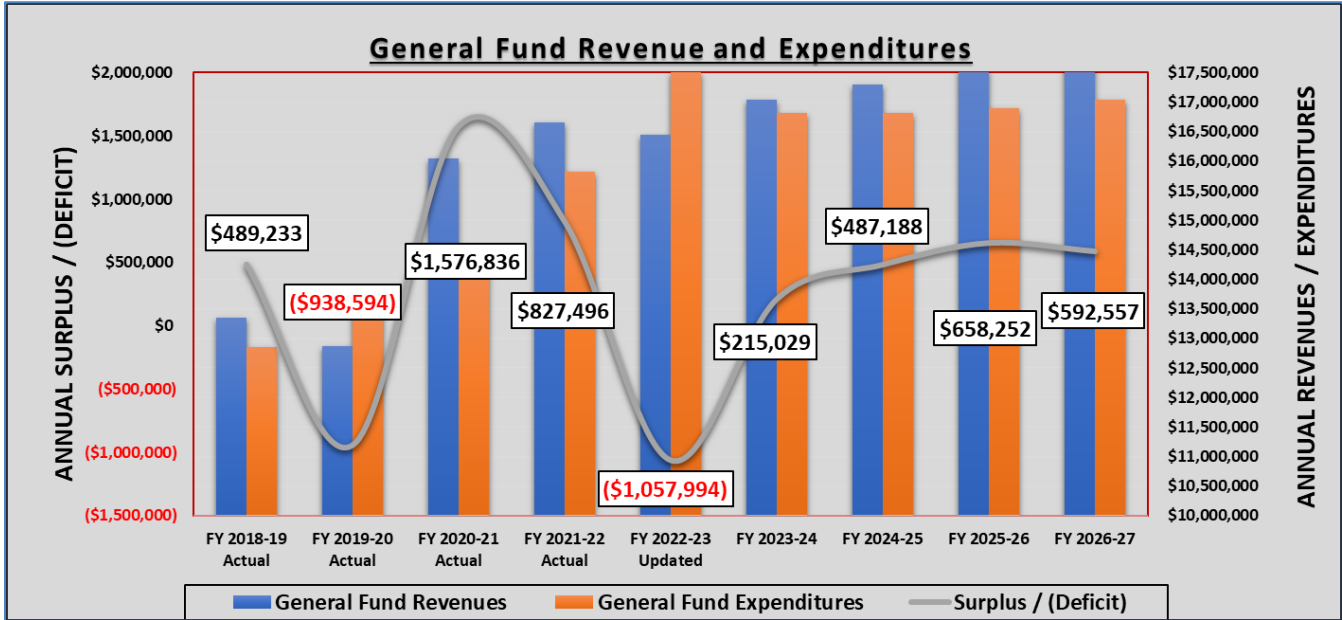
The Special Projects Fund accounts for capital projects funded by other specific revenue sources. For the coming fiscal year, revenues only include anticipated interest earnings in the fund. It should be mentioned that during FY 2021-22, the City issued debt in the amount of \$6 million to be used towards future park projects. To date, \$3 million of this funding has been spent on the Condon / Scotten Turf Project. The remaining \$3 million in debt proceeds is recommended for appropriation in FY 2023-24 towards the Sierra College Field / Turf Project.

It is anticipated that the Special Projects Fund will have approximately \$3.1 million in fund balance on June 30, 2024 which may be used for future projects.

**General Fund Multi-Year Forecast**

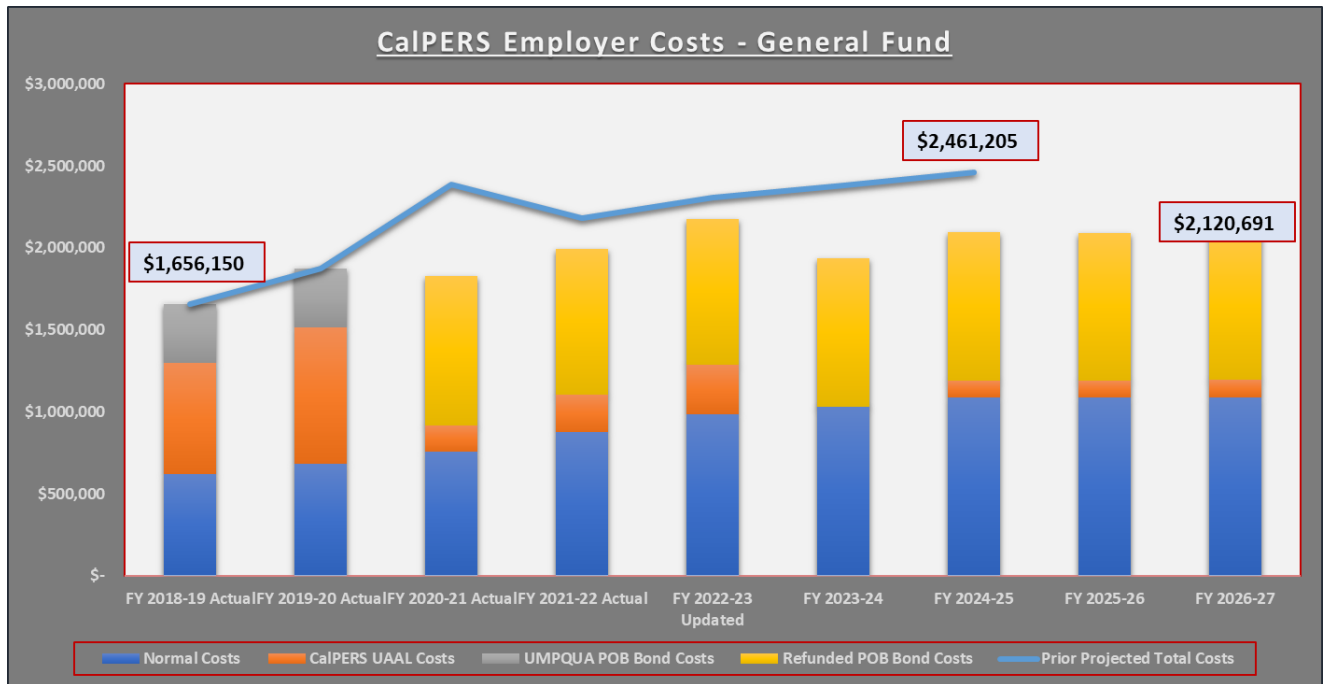
As a means to gauge the future ability to provide a consistent level of citywide services and programs, a Multi-Year Forecast has been developed for the City’s General Fund – the fund where the vast majority of non-enterprise services are accounted for.

The Multi-year forecast is meant to serve as only one tool to measure fiscal sustainability into the future. The model below incorporates known cost drivers, including any negotiated salary increases, CalPERS retirement cost increases, annual appropriations for capital projects and recurring capital maintenance, and a conservative increase in all other operating expenditures. The model also assumes conservative growth in discretionary revenue sources, including property tax, sales tax, transient occupancy tax and franchise fees. The model is developed to demonstrate the ability to sustain the existing levels of service provided citywide.



As indicated in the model above, a surplus of \$215,029 is anticipated for FY 2023-24. All future years beginning in FY 2024-25 indicate a surplus is likely under the assumptions used to generate the activity in the forecast. These surpluses take into account increased collections of revenues in the as the City recovers from the COVID-19 crisis and positive fiscal impacts associated with the issuance of a pension obligation bond; offset by conservative increases in general expenditures and staffing costs and one-time set-asides for a corporation yard update and parks program management. The forecast also includes a \$150,000 contingency appropriation for the current and future years. It should also be mentioned that amounts budgeted and forecasted beginning in FY 2023-24 do not include labor increases expected to be negotiated for each year (none are approved at this time).

Baseline revenues are anticipated to be higher than baseline expenditures forecasted for each year beginning in FY 2024-25 as effects of the COVID-19 Crisis continue to wane and as the financial impacts of issuing a Pension Obligation Bond to fund a majority of the CalPERS Unfunded Liability continue to be realized. As shown in the graph below, total expenditures for CalPERS-related costs are anticipated to be approximately \$2.1 million annually through FY 2026-27 (note: salary increases other than those approved by the City Council are not built in) versus nearly \$2.5 million annually had the bonds not been issued.



Although the forecast indicates the likelihood of a surplus with each year beginning in FY 2024-25, it should be mentioned that economic forces and anticipated volatility in personnel-related cost drivers could significantly impact forecasts for future years. Additionally, this forecast does not include the 22.1 public safety positions; and extensive street reahabilitation and parks projects funded by the Measure E Transactions Tax. To the extent Measure E funds were not available, approximately \$3.8 million in ongoing annual costs related to Measure E staffing only would likely be required to be borne by the General Fund.



**CITY OF GRASS VALLEY  
FISCAL YEAR 2023-24 FINAL BUDGET**

**SCHEDULE OF FUNDS PRESENTED**

<b>Fund</b>	<b>Description</b>
General Fund	Primary operating fund of the City; accounts for all activities except those legally or administratively required to be accounted for in other funds
Measure E Fund	Memo fund to the General Fund established to account for proceeds of a one-cent transactions & use (sales) tax measure approved by the city electorate in 2018. Funds are used primarily for public safety, parks and streets-related services and programs.
<b><i>Enterprise Funds:</i></b>	
Water Fund	Accounts for the operation, maintenance and capital activity of the City's water treatment and distribution system.
Sewer Fund	Accounts for the operation, maintenance and capital activity of the City's wastewater treatments plant and collections facilities.
<b><i>Special Revenue Funds:</i></b>	
Gas Tax Fund	Accounts for funds received and expended for street maintenance purposes as defined in Sections 2105, 2106, 2107 and 2107.5; and the Road Maintenance & Rehabilitation Act (RMRA) of the Streets and Highways Code.
Traffic Safety Fund	Accounts for revenue received for the City's programs associated with the maintenance of equipment and supplies for traffic law enforcement and traffic accident prevention.
Fire Reserve Fund	Accounts for funds received related to fire equipment maintenance and replacement – receipts into fund typically come from participation in Fire Strike Teams.

**CITY OF GRASS VALLEY  
FY 2023-24 FINAL BUDGET  
SCHEDULE OF FUNDS PRESENTED**

<b>Fund</b>	<b>Description</b>
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***Special Revenue Funds, cont.:***

DUI Grant Fund	Accounts for revenues received for the State DUI grant related to prevention programs.
EPA Site Grant Fund	Accounts for funds received and expended on an approved EPA project.
Developer Impact Fee Fund	Accounts for funds received as a result of development impact on City infrastructure and systems.
Vehicle Replacement Fund	Accounts for activities of the City's vehicle replacement program, the costs of which are distributed among designated user departments.
E. Daniels Park Fund	Accounts for funds received for the Elizabeth Daniels Park.
Animal Shelter Fund	Accounts for funds received for the Animal Shelter.

***Capital Projects Funds:***

Capital Projects Fund	Accounts for funds collected and expended for the construction or purchase of public facilities and projects.
Special Projects Fund	Accounts for funds collected and expended for the construction of special projects.

***Maintenance Assessment District Funds:***

All Maintenance Assessment District funds account for revenues and expenditures associated with the repairs and maintenance of landscaping, lighting and infrastructure within the District boundaries.

**CITY OF GRASS VALLEY  
FY 2023-24 FINAL BUDGET  
SCHEDULE OF FUNDS PRESENTED**

<b>Fund</b>	<b>Description</b>
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***Maintenance Assessment District Funds, cont.:***

Whispering Pines Improvement District – Lighting & Landscape Fund  
 Litton Business Park Improvement District – Lighting & Landscape Fund  
 Morgan Ranch Improvement District - Lighting & Landscape Fund  
 Ventana Sierra Improvement District Fund  
 Scotia Pines Improvement District Fund  
 Morgan Ranch 2003-1 Maintenance Assessment District Fund  
 Morgan Ranch West Benefit Assessment District Fund  
 Morgan Ranch West Improvement District – Lighting & Landscape Fund  
 Ridge Meadows Improvement District – Lighting & Landscape Fund  
 Ridge Meadows Benefit Assessment District Fund

***Trust & Agency / Internal Service Funds:***

Downtown Assmt Dist.	Accounts for funds received to be utilized in the beautification and maintenance of the Downtown Assessment area.
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GV Successor Agency Fund	Accounts for the former Grass Valley Redevelopment Agency dissolution activities pursuant to ABX1 26 effective October 2011.
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***HOME / Housing Funds:***

All HOME / Housing funds account for revenue, expenditures and loans receivable associated with HOME grant programs.

02-HOME-0586 Fund  
 09-HOME-6272 Fund  
 12-HOME-8564 Fund  
 HOME Grant Fund  
 99-HOME-0369 Fund  
 00-HOME-0461 Fund  
 00-HOME-14968 Fund (Active Grant)

**CITY OF GRASS VALLEY  
FY 2023-24 FINAL BUDGET  
SCHEDULE OF FUNDS PRESENTED**

<b>Fund</b>	<b>Description</b>
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***CDBG Block Grant Funds:***

All CDBG Block Grant funds account for revenues, expenditures and loans receivable associated with block grant programs.

04-STBG-1960 Fund  
CDBG Fund  
CDBG Revolving Fund  
CDBG Revolving Loan Fund  
CDBG Housing Fund  
86-STBG-217 Fund  
91-STBG-467 Fund  
95-STBG-897 Fund  
97-STBG-1118 Fund  
99-STBG-1362 Fund  
CDBG Doris Drive Fund  
Housing Rehabilitation Fund

**City of Grass Valley  
Budgeted Funds Synopsis  
Annual Operations and Fund Balance  
Fiscal Year 2023-24 Proposed Budget**

Fund - Description	Total Fund Balance 6/30/2022	-----FY 2022-23 Estimated-----		Estimated Fund Balance 6/30/2023	---FY 2022-24 Proposed Budget---		Estimated Fund Balance 6/30/2024
		Fiscal Year 2022-23 Estimated Revenues	Expenditures		Fiscal Year 2023-24 Revenues	Expenditures	
100 - General Fund	\$ 10,100,128	\$ 16,444,611	17,502,605	\$ 9,042,134	\$ 17,034,501	\$ 16,819,472	\$ 9,257,163
200 - Measure E Fund	4,475,105	6,930,000	8,097,407	3,307,698	7,280,000	10,226,777	360,921
<b>Enterprise Funds</b>							
500 - Water Enterprise Fund	\$ 3,652,223	\$ 2,317,319	2,868,817	\$ 3,100,725	\$ 2,303,000	4,259,913	\$ 1,143,812
510 - Sewer Enterprise Fund	8,347,313	5,481,351	4,486,281	9,342,383	5,275,000	8,992,382	5,625,001
<b>Special Revenue Funds</b>							
201 - Gas Tax Fund	\$ 402,439	\$ 970,307	1,153,000	\$ 219,746	\$ 791,514	\$ 1,000,800	\$ 10,460
202 - Traffic Safety Fund	-	160,100	156,000	4,100	156,900	161,000	-
203 - Fire Reserve Fund	210,459	52,000	100,000	162,459	52,000	100,000	114,459
204 - DUI Grant Fund	4,540	25	-	4,565	25	-	4,590
205- EPA Site Grant Fund	(23,161)	74,599	51,438	-	500,000	500,000	-
206 - Developer Impact Fee Fund	3,339,930	283,190	841,057	2,782,063	75,000	2,356,181	500,882
225 - Vehicle Replacement Fund	37,656	-	34,962	2,694	-	2,694	-
450 - E. Daniels Park Fund	102,143	1,000	-	103,143	2,500	-	105,643
451 - Animal Shelter Fund	2,145	-	-	2,145	-	2,145	-
<b>Capital Projects Funds</b>							
300 - Capital Projects Fund	\$ (536,348)	\$ 11,654,227	\$ 11,160,100	\$ (42,221)	\$ 12,846,181	\$ 12,846,181	\$ (42,221)
310 - Special Projects Fund	8,015,018	3,483,549	5,510,329	5,988,238	150,000	3,000,000	3,138,238
<b>Assessment District Funds</b>							
210 - Whipering Pines Improvement Dist. L&L	\$ 43,215	\$ 27,854	16,853	\$ 54,216	\$ 29,600	\$ 54,800	\$ 29,016
211 - Litton Business Park Improvement Dist. L&L	7,233	6,219	5,476	7,976	5,891	5,791	8,076
212 - Morgan Ranch Improvement Dist. L&L	27,569	26,851	16,021	38,399	28,816	54,416	12,799
213 - Ventana Sierra Improvement Dist.	3,957	3,240	4,500	2,697	3,415	3,390	2,722
214 - Scotia Pines Improvement Dist.	3,156	4,234	11,244	(3,854)	4,448	1,480	(886)
215 - Morgan Ranch 2003-1 Improvement Dist. MA	18,765	630	500	18,895	660	10,480	9,075
216 - Morgan Ranch West BAD	10,681	850	413	11,118	850	5,750	6,218
217 - Morgan Ranch West Improvement Dist. L&L	7,944	510	438	8,016	580	8,000	596
218 - Ridge Meadows Improvement Dist. L&L	18,634	8,200	16,480	10,354	8,100	10,100	8,354
219 - Ridge Meadows BAD	14,995	1,950	315	16,630	850	6,700	10,780
<b>Trust &amp; Agency / Internal Service Funds</b>							
770 - Downtown Assessment District Fund	\$ 23,125	\$ 58,250	60,000	\$ 21,375	\$ 58,250	60,000	\$ 19,625
780 - Grass Valley Successor Agency Fund	5,328,141	655,475	5,355,609	628,007	616,130	645,890	598,247

**City of Grass Valley  
Budgeted Funds Synopsis  
Annual Operations and Fund Balance  
Fiscal Year 2023-24 Proposed Budget**

Fund - Description	Total Fund Balance 6/30/2022	-----FY 2022-23 Estimated-----		Estimated Fund Balance 6/30/2023	---FY 2022-24 Proposed Budget---		Estimated Fund Balance 6/30/2024
		Fiscal Year 2022-23 Estimated Revenues	Expenditures		Fiscal Year 2023-24 Revenues	Expenditures	
<b>CDBG &amp; HOME Loan / Program Income Funds</b>							
230 - 02-HOME-0586 Fund	\$ 4,323,091	\$ 32,713	-	\$ 4,355,804	\$ 32,713	-	\$ 4,388,517
231 - 09-HOME-6272 Fund	828,949	169,535	-	859,883	10,000	-	869,883
232 - 12-HOME-8564 Fund	265,785	5,000	-	270,785	5,000	-	275,785
233 - HOME Grant Fund	817,728	10,000	-	827,728	10,000	-	837,728
234 - 99-HOME-0369 Fund	388,217	2,500	-	390,717	2,500	-	393,217
235 - 00-HOME-0461 Fund	1,827,169	48,184	-	1,875,353	48,184	-	1,923,537
236 - 00-HOME-14968 Fund	75,234	1,500	-	76,735	426,500	25,000	478,234
240 - 04-STBG-1960 Fund	\$ 72,133	\$ 1,100	300	\$ 72,633	\$ 1,100	300	\$ 73,133
241 - CDBG Fund	122,492	1,000	5,000	118,492	1,000	5,000	114,492
242 - CDBG Revolving Fund	177,393	1,000	300	177,393	1,000	300	177,393
243 - CDBG Revolving Loan Fund	101,498	-	-	101,498	-	-	101,498
244 - CDBG Housing Fund	-	-	-	-	-	-	-
245 - 86-STBG-217 Fund	-	-	-	-	-	-	-
246 - 91-STBG-467 Fund	-	-	-	-	-	-	-
247 - 95-STBG-897 Fund	20,482	3,200	200	20,982	3,200	200	21,482
248 - 97-STBG-1118 Fund	-	-	-	-	-	-	-
249 - 99-STBG-1362 Fund	110,000	-	-	110,000	-	-	110,000
250 - CDBG Doris Drive Fund	33,914	3,550	191	30,514	3,700	191	30,314
251 - Housing Rehab Fund	354,096	10,000	200	351,096	10,000	200	347,896

Total Budget (Excluding CDBG & HOME):	Fund Balance	Fiscal Year 2022-23 (Est.)		Est. Fund Balance	Fiscal Year 2023-24		Est. Fund Balance
	June 30, 2022	Revenues	Expenditures	June 30, 2022	Revenues	Expenditures	June 30, 2024
General Fund	\$ 10,100,128	\$ 16,444,611	17,502,605	\$ 9,042,134	\$ 17,034,501	16,819,472	\$ 9,257,163
Measure E Fund	4,475,105	6,930,000	8,097,407	3,307,698	7,280,000	10,226,777	360,921
Enterprise Funds	11,999,536	7,798,670	7,355,098	12,443,108	7,578,000	13,252,295	6,768,813
Special Revenue Funds	4,076,151	1,541,221	2,336,457	3,280,915	1,577,939	4,122,820	736,034
Capital Projects Funds	7,478,670	15,137,776	16,670,429	5,946,017	12,996,181	15,846,181	3,096,017
Assessment District Funds	156,149	80,538	72,240	164,447	83,210	160,907	86,750
Trust & Agency Funds	5,351,266	713,725	5,415,609	649,382	674,380	705,890	617,872
<b>Total:</b>	<b>\$ 43,637,005</b>	<b>\$ 48,646,541</b>	<b>57,449,845</b>	<b>\$ 34,833,701</b>	<b>\$ 47,224,211</b>	<b>61,134,342</b>	<b>\$ 20,923,570</b>
LESS: Transfers:		<b>\$ (9,958,219)</b>	<b>(9,958,219)</b>		<b>\$ (10,236,981)</b>	<b>(10,236,981)</b>	
<b>Total Operating Budget Net of Transfers:</b>		<b>\$ 38,688,322</b>	<b>47,491,626</b>		<b>\$ 36,987,230</b>	<b>50,897,361</b>	

City of Grass Valley  
 Fiscal Year 2023-24 Proposed Budget  
 Capital Outlay / Projects Reconciliation

<b>Fund</b>	<b>Capital Outlay / Project</b>	<b>Outlay</b>	<b>Project</b>
<b><i>General Fund</i></b>			
- Information Services	Information Technology Equipment	\$ 50,000	
- Police	Police Equipment - Base Budget	\$ 5,000	
<b><i>Measure E Fund</i></b>			
- Police	Police Vehicle Leases	\$ 200,000	
	Police Equipment - Base / Buildouts	50,000	
- Fire	Fire Vehicle Leases	\$ 8,913	
	Fire Truck	928,000	
	Fire Equipment - Base / Buildouts	45,000	
- Parks	Measure E Parks Projects		\$ 925,000
	Wolf Creek Trail Engineering / Env.		100,000
<b><i>Water Fund</i></b>			
	Water Line Replcmt - Linden / Church		\$ 530,000
	Water Systems Plan		50,000
	Depot Street Water Line		600,000
	Broadview Heights Booster Station		200,000
	Water Treatment Plant Maintenance		250,000
	Annual Water System Maintenance		250,000
	Water Sampling Station Replcmts		250,000
	Annual Flushing Program		100,000
<b><i>Sewer Fund</i></b>			
	NPDES 2008-13 Project		\$ 60,000
	Annual Sewer Maintenance		200,000
	Annual WWTP Projects		2,200,000
	2018 WWTP Improvements Project		50,000
	Slate Creek Lift Station Project		600,000
	Sewer Lining Project		2,000,000

City of Grass Valley  
 Fiscal Year 2023-24 Proposed Budget  
 Capital Outlay / Projects Reconciliation

<b>Fund</b>	<b>Capital Outlay / Project</b>	<b>Outlay</b>	<b>Project</b>
<b><i>Capital Projects Fund</i></b>			
	Storm Drain Plan	\$	300,000
	Street Maintenance Projects		220,000
	Annual Street Rehabilitation		555,000
	Annual Storm Drain Maintenance		50,000
	Sierra College Field		4,000,000
	Main Street Resealing		200,000
	Mill Street Parking Lot		506,181
	McCourtney Road Pedestrian Impvmt		810,000
	Bennett & Ophir Circulation		200,000
	Centennial Drive Realignment		1,200,000
	S. Auburn / Colfax Roundabout		300,000
	Magenta Drain Restoration		40,000
	Streetlight Ownership Conversion		200,000
	Southern Sprhere Infrastructure Proj.		200,000
	S. Auburn Street Renovation		1,100,000
	Annual Sidewalk Repairs / Mtc		30,000
	Playground Maintenance Projects		50,000
	Bennett Street Bridge		115,000
	Matson Creek - Phase I		150,000
	Measure E Street Rehabilitation		1,770,000
	Mill Street Pedestrian Plaza		550,000
	HSIP Improvements		300,000
	<b>Citywide Captial Outlay / Projects Totals:</b>	<b>\$</b>	<b>1,286,913</b>
		<b>\$</b>	<b>21,211,181</b>
		<b>\$</b>	<b>22,498,094</b>

*Note: The information presented herein presents the fund in which the captial outlay / project is fully appropriated. Several projects which have multiple funding sources accounted for as transfers in/out are listed in the fund in which they are wholly accounted for.*



**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**General Fund Revenue and Expenditure Detail**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>REVENUES</b>				
Taxes	12,185,414	12,683,922	12,968,665	13,306,579
Franchises	886,159	916,544	915,000	927,450
Licenses	201,927	200,072	190,100	191,050
Services Charges / Fees	1,361,064	1,853,241	1,686,237	1,673,498
Interest & Use of Money	27,984	37,983	120,000	200,000
Other Agencies	515,690	771,574	505,109	489,924
Cost Reimbursements / Transfers	206,561	110,049	34,000	233,000
Other Revenues	169,020	81,501	25,500	13,000
Other Financing Sources	-	-	-	-
<b>Total Revenues</b>	<b>15,553,819</b>	<b>16,654,886</b>	<b>16,444,611</b>	<b>17,034,501</b>
<b>EXPENDITURES</b>				
City Council	31,365	45,194	35,585	35,713
City Manager	271,026	344,266	367,872	369,236
Finance Department	472,421	532,773	554,854	611,586
Personnel	28,434	17,418	30,500	30,958
Information Systems	408,582	294,223	295,127	298,619
City Attorney	167,130	275,662	340,000	275,000
Police Department	4,523,063	5,279,305	5,461,727	5,754,404
Police Department - Animal Control	178,199	211,124	252,815	255,572
Fire Department	2,567,289	3,283,481	3,535,303	3,591,691
Community Development - Planning	492,210	453,687	419,795	313,943
Community Development - Building	474,812	434,439	511,118	503,720
Public Works - Engineering	370,398	333,301	363,015	418,015
Public Works - Facilities	112,361	144,680	133,390	127,034
Public Works - Fleet Services	222,073	261,303	303,981	268,277
Public Works - Streets	474,231	504,117	484,855	562,469
Parks and Recreation - Swimming Pool	31,706	19,604	59,968	100,295
Parks and Recreation - Parks Maintenance	279,024	407,689	458,820	405,707
Parks and Recreation - Recreation	-	-	-	-
Non-Departmental	1,426,798	1,672,628	2,482,259	1,405,775
Debt Service	1,019,104	988,223	1,026,621	1,041,458
Appropriation for Contingency	250,000	278,772	250,000	150,000
Transfers Out	192,326	45,501	135,000	300,000
<b>Total Expenditures</b>	<b>\$ 13,992,552</b>	<b>\$ 15,827,390</b>	<b>\$ 17,502,605</b>	<b>\$ 16,819,472</b>
Excess / (Deficit) of Revenues over Expenditures	1,561,267	827,496	(1,057,994)	215,029
Reserve Transfer to Impact Fee Fund	-	-	-	-
Beginning Fund Balance	7,711,365	9,272,632	10,100,128	9,042,134
Ending Fund Balance	9,272,632	10,100,128	9,042,134	9,257,163
<b>Less - Designated Reserves:</b>				
Police Department Property Deposits	69,431	69,431	69,431	69,431
Asset Forfeiture Funds	9,252	9,252	9,252	9,252
Narcotics Investigation	12,823	12,823	12,823	12,823
North Star Rock Road Mitigation	16,543	16,543	16,543	16,543
Infrastructure Repair and Replacement	19,187	19,187	19,187	19,187
Tree Preservation	10,700	10,700	10,700	10,700
Whispering Pines	153,160	153,160	153,160	153,160
PARSAC Claim Reserves	75,000	75,000	75,000	75,000
ADA Access - SB 1186	14,232	22,167	22,167	22,167
PSPS Grant (Fuel Station) Reserve	187,051	187,051	-	-
Corporation Yard Remodel Funds	-	400,000	267,051	267,051
Nevada City Fire Apparatus Funds	-	25,000	25,000	25,000
Pension Stabilization Reserve	1,500,000	1,500,000	1,500,000	1,500,000
OPEB Stabilization Reserve	500,000	500,000	500,000	500,000
Capital and Deferred Maintenance Reserve	1,000,000	1,000,000	1,000,000	1,000,000
Economic Contingency Reserve	2,500,000	2,500,000	2,500,000	2,500,000
Amount Not Obligated at Year End	3,205,253	3,599,814	2,861,820	3,076,849

**City of Grass Valley  
Fiscal Year 2023-24 Proposed Budget  
General Fund Revenue Account Detail**

Description	Actuals FY 2020-21	Actuals FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
Property Taxes	\$ 2,990,699	3,057,833	3,261,000	3,306,430
RPTTF Residual Property Tax Distributions	310,844	311,452	310,000	314,650
Property Tax in Lieu of MVLF	1,380,634	1,437,038	1,503,671	1,548,781
Sales Taxes	7,641,707	7,874,242	8,050,000	8,295,750
ERAF in Lieu of Sales Tax	-	-	-	-
Sales Tax Payment to Nevada County	(1,131,479)	(1,185,867)	(1,252,256)	(1,271,040)
Transient Occupancy Taxes	881,875	1,058,697	1,000,000	1,015,000
Real Estate Transfer Taxes	89,205	110,037	75,750	76,508
Property Tax Homeowners Exemption	21,929	20,490	20,500	20,500
Property Tax Payment to NCCFPD	-	-	-	-
<b>TOTAL TAXES</b>	<b>\$ 12,185,414</b>	<b>12,683,922</b>	<b>12,968,665</b>	<b>13,306,579</b>
Franchise - Gas & Electric	\$ 162,288	172,721	170,000	175,000
Franchise - Solid Waste	495,547	528,128	530,000	535,300
Franchise - Cable TV	228,324	215,695	215,000	217,150
<b>TOTAL FRANCHISES</b>	<b>\$ 886,159</b>	<b>916,544</b>	<b>915,000</b>	<b>927,450</b>
Business Licenses	\$ 201,894	200,044	190,000	190,950
Business License Penalties	33	28	100	100
<b>TOTAL LICENSES</b>	<b>\$ 201,927</b>	<b>200,072</b>	<b>190,100</b>	<b>191,050</b>
Planning Department Fees / Permits	\$ 102,579	202,123	65,000	65,000
Building Department Fees / Permits	339,917	270,482	270,000	235,000
Code Enforcement Penalties	-	38,897	-	-
Fire Department Fees / Permits	560,256	882,840	930,150	948,150
Fire Department Assessments	253,492	256,710	253,750	257,556
Public Works / Engineering Fees / Permits	15,290	22,940	13,500	13,500
Animal Shelter Fees / Other Revenues	35,881	63,908	63,162	63,162
Police Department Fees / Other Revenues	30,359	80,897	45,175	45,175
Parks Department Fees	23,290	34,444	45,500	45,955
<b>TOTAL SERVICE CHARGES / FEES</b>	<b>\$ 1,361,064</b>	<b>1,853,241</b>	<b>1,686,237</b>	<b>1,673,498</b>

**City of Grass Valley  
Fiscal Year 2023-24 Proposed Budget  
General Fund Revenue Account Detail**

Description	Actuals FY 2020-21	Actuals FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
Interest Earnings	\$ 27,984	37,983	120,000	200,000
Unrealized Gain / (Loss) on Investments	-	-	-	-
<b>TOTAL INTEREST &amp; USE OF MONEY</b>	<b>\$ 27,984</b>	<b>37,983</b>	<b>120,000</b>	<b>200,000</b>
Motor Vehicle License Fees	\$ 9,436	14,856	9,500	9,500
Beverage Recycling Program	4,361	5,000	5,000	5,000
Public Safety - Proposition 172	109,853	169,424	162,293	154,924
Public Safety Grants	211,791	167,372	147,000	155,000
FEMA Grants	-	-	-	-
COPS Grant - AB 3229	100,000	307,495	160,000	160,000
SB-2 / LEAP Planning Grant	57,058	70,514	-	-
POST Reimbursements	12,094	24,978	15,816	-
Other State Reimbursements	4,000	4,000	4,000	4,000
ADA Disability (SB-1186 Fee)	7,097	7,935	1,500	1,500
<b>TOTAL FROM OTHER AGENCIES</b>	<b>\$ 515,690</b>	<b>771,574</b>	<b>505,109</b>	<b>489,924</b>
Expense Reimbursements	\$ 206,561	110,049	31,000	230,000
Transfer In from Gas Tax Fund	-	-	3,000	3,000
Transfer In from AB1600 Fire Fac Reserve	-	-	-	-
Transfer in from Developer Impact Fees	-	-	-	-
<b>TOTAL COST REIMBURSEMENTS / TRANSFERS</b>	<b>\$ 206,561</b>	<b>110,049</b>	<b>34,000</b>	<b>233,000</b>
<b>TOTAL OTHER REVENUES</b>	<b>\$ 169,020</b>	<b>81,501</b>	<b>25,500</b>	<b>13,000</b>
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL GENERAL FUND</b>	<b>\$ 15,553,819</b>	<b>16,654,886</b>	<b>16,444,611</b>	<b>17,034,501</b>

**City of Grass Valley  
Fiscal Year 2023-24 Proposed Budget  
General Fund**

**Departmental Expenditure Account Detail**

	<u>Actual FY 2020-21</u>	<u>Actual FY 2021-22</u>	<u>Mid-Year Budget FY 2022-23</u>	<u>Proposed Budget FY 2023-24</u>
<b><u>City Administration</u></b>				
<b>City Council - 101</b>				
Personal Services	\$ 20,007	\$ 18,085	\$ 18,085	\$ 18,085
Services and Supplies	11,358	27,109	17,500	17,628
Cost Allocation	-	-	-	-
Capital Outlay	-	-	-	-
<b>Total:</b>	<b>\$ 31,365</b>	<b>45,194</b>	<b>35,585</b>	<b>35,713</b>
<b>City Manager - 102</b>				
Personal Services	\$ 242,210	321,817	335,101	348,270
Services and Supplies	28,816	22,449	32,771	20,966
Cost Allocation	-	-	-	-
Capital Outlay	-	-	-	-
<b>Total:</b>	<b>\$ 271,026</b>	<b>344,266</b>	<b>367,872</b>	<b>369,236</b>
<b>Finance Department - 104</b>				
Personal Services	\$ 364,725	443,247	473,554	539,295
Services and Supplies	107,696	89,526	81,300	72,291
Cost Allocation	-	-	-	-
Capital Outlay	-	-	-	-
<b>Total:</b>	<b>\$ 472,421</b>	<b>532,773</b>	<b>554,854</b>	<b>611,586</b>
<b>Personnel - 103</b>				
Personal Services	\$ -	-	-	-
Services and Supplies	28,434	17,418	30,500	30,958
Cost Allocation	-	-	-	-
Capital Outlay	-	-	-	-
<b>Total:</b>	<b>\$ 28,434</b>	<b>17,418</b>	<b>30,500</b>	<b>30,958</b>
<b>Information Services - 105</b>				
Personal Services	\$ -	-	-	-
Services and Supplies	271,498	473,730	408,545	414,365
Cost Allocation	-	(196,149)	(163,418)	(165,746)
Capital Outlay	137,084	16,642	50,000	50,000
<b>Total:</b>	<b>\$ 408,582</b>	<b>294,223</b>	<b>295,127</b>	<b>298,619</b>

**City of Grass Valley  
Fiscal Year 2023-24 Proposed Budget  
General Fund**

**Departmental Expenditure Account Detail**

	<u>Actual FY 2020-21</u>	<u>Actual FY 2021-22</u>	<u>Mid-Year Budget FY 2022-23</u>	<u>Proposed Budget FY 2023-24</u>
<b>City Attorney - 106</b>				
Personal Services	\$ -	-	-	-
Services and Supplies	167,130	275,662	340,000	275,000
Cost Allocation	-	-	-	-
Capital Outlay	-	-	-	-
<b>Total:</b>	<b>\$ 167,130</b>	<b>275,662</b>	<b>340,000</b>	<b>275,000</b>
 <b><u>Public Safety</u></b>				
<b>Police - 201</b>				
Personal Services	\$ 3,403,108	4,010,372	4,293,727	4,329,846
Services and Supplies	1,093,970	1,191,235	1,163,000	1,419,558
Capital Outlay	25,985	77,698	5,000	5,000
<b>Total:</b>	<b>\$ 4,523,063</b>	<b>5,279,305</b>	<b>5,461,727</b>	<b>5,754,404</b>
 <b>Police - Animal Control - 202</b>				
Personal Services	\$ 149,257	163,239	201,315	210,197
Services and Supplies	28,942	47,885	51,500	45,375
Capital Outlay	-	-	-	-
<b>Total:</b>	<b>\$ 178,199</b>	<b>211,124</b>	<b>252,815</b>	<b>255,572</b>
 <b>Fire - 203</b>				
Personal Services	\$ 1,979,554	2,571,513	2,889,678	2,952,931
Services and Supplies	587,735	711,968	645,625	638,760
Capital Outlay	-	-	-	-
<b>Total:</b>	<b>\$ 2,567,289</b>	<b>3,283,481</b>	<b>3,535,303</b>	<b>3,591,691</b>
 <b><u>Community Development</u></b>				
<b>Planning - 301</b>				
Personal Services	\$ 319,847	333,165	355,595	269,575
Services and Supplies	172,363	120,522	64,200	44,368
Capital Outlay	-	-	-	-
<b>Total:</b>	<b>\$ 492,210</b>	<b>453,687</b>	<b>419,795</b>	<b>313,943</b>

**City of Grass Valley  
Fiscal Year 2023-24 Proposed Budget  
General Fund**

**Departmental Expenditure Account Detail**

	<u>Actual FY 2020-21</u>	<u>Actual FY 2021-22</u>	<u>Mid-Year Budget FY 2022-23</u>	<u>Proposed Budget FY 2023-24</u>
<b>Building - 302</b>				
Personal Services	\$ 361,010	268,196	434,368	436,119
Services and Supplies	113,802	166,243	76,750	67,601
Capital Outlay	-	-	-	-
<b>Total:</b>	<b>\$ 474,812</b>	<b>434,439</b>	<b>511,118</b>	<b>503,720</b>
 <b><u>Public Works</u></b>				
<b>Engineering - 401</b>				
Personal Services	\$ 350,213	307,278	351,015	405,850
Services and Supplies	20,185	26,023	12,000	12,165
Capital Outlay	-	-	-	-
<b>Total:</b>	<b>\$ 370,398</b>	<b>333,301</b>	<b>363,015</b>	<b>418,015</b>
 <b>Facilities - 404</b>				
Personal Services	\$ 73,144	76,043	79,290	82,347
Services and Supplies	39,217	35,800	54,100	44,687
Capital Outlay	-	32,837	-	-
<b>Total:</b>	<b>\$ 112,361</b>	<b>144,680</b>	<b>133,390</b>	<b>127,034</b>
 <b>Fleet Services - 403</b>				
Personal Services	\$ 149,354	187,805	237,981	201,287
Services and Supplies	72,719	73,498	66,000	66,990
Capital Outlay	-	-	-	-
<b>Total:</b>	<b>\$ 222,073</b>	<b>261,303</b>	<b>303,981</b>	<b>268,277</b>
 <b>Streets - 402</b>				
Personal Services	\$ 343,974	371,749	366,855	442,729
Services and Supplies	130,257	132,368	118,000	119,740
Capital Outlay	-	-	-	-
<b>Total:</b>	<b>\$ 474,231</b>	<b>504,117</b>	<b>484,855</b>	<b>562,469</b>

**City of Grass Valley  
Fiscal Year 2023-24 Proposed Budget  
General Fund**

**Departmental Expenditure Account Detail**

	<u>Actual FY 2020-21</u>	<u>Actual FY 2021-22</u>	<u>Mid-Year Budget FY 2022-23</u>	<u>Proposed Budget FY 2023-24</u>
<b><u>Parks and Recreation</u></b>				
<b>Swimming Pool - 502</b>				
Personal Services	\$ 16,067	14,789	16,113	15,397
Services and Supplies	15,639	4,815	43,855	84,898
Capital Outlay	-	-	-	-
<b>Total:</b>	<b>\$ 31,706</b>	<b>19,604</b>	<b>59,968</b>	<b>100,295</b>
<b>Parks Maintenance - 501 / 504</b>				
Personal Services	\$ 202,763	212,024	238,820	218,982
Services and Supplies	76,261	195,665	220,000	186,725
Capital Outlay	-	-	-	-
<b>Total:</b>	<b>\$ 279,024</b>	<b>407,689</b>	<b>458,820</b>	<b>405,707</b>
<b>Recreation - XX (In Parks FY 2020-21 Amended)</b>				
Personal Services	\$ -	-	-	-
Services and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
<b>Total:</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Non-Departmental / Other</u></b>				
<b>Non-Departmental - 601</b>				
Personal Services	\$ 440,487	521,976	549,257	240,000
Services and Supplies	1,140,468	1,150,652	1,213,002	1,165,775
Cost Allocation	-	-	-	-
Appropriation for Contingency	95,843	278,772	250,000	150,000
Appropriation from Designated Reserves	-	-	320,000	-
Reimbursable Costs	-	-	-	-
Capital Outlay	-	-	400,000	-
<b>Total:</b>	<b>\$ 1,676,798</b>	<b>1,951,400</b>	<b>2,732,259</b>	<b>1,555,775</b>

**City of Grass Valley  
Fiscal Year 2023-24 Proposed Budget  
General Fund**

**Departmental Expenditure Account Detail**

	<u>Actual FY 2020-21</u>	<u>Actual FY 2021-22</u>	<u>Mid-Year Budget FY 2022-23</u>	<u>Proposed Budget FY 2023-24</u>
<b>Debt Service - 5275</b>				
Facility Improvements	\$ -	-	-	-
Pension Obligation Bonds	908,914	890,491	890,326	906,633
Opterra Solar / Backhoe Leases	110,190	97,732	136,295	134,825
<b>Total:</b>	<b>\$ 1,019,104</b>	<b>988,223</b>	<b>1,026,621</b>	<b>1,041,458</b>
<b>Transfers Out - 5899</b>				
Capital Projects - Fund 180	\$ 192,326	45,501	135,000	300,000
Vehicle Replacement - Fund 310	-	-	-	-
Fire Reserve Fund - Fund 121	-	-	-	-
Dorsey Marketplace - 6208 <i>(Reimbursed)</i>	-	-	-	-
<b>Total:</b>	<b>\$ 192,326</b>	<b>45,501</b>	<b>135,000</b>	<b>300,000</b>
<b>Total Appropriations - General Fund</b>	<b>\$ 13,992,552</b>	<b>\$ 15,827,390</b>	<b>\$ 17,502,605</b>	<b>\$ 16,819,472</b>
<b>Total Personal Services:</b>	<b>\$ 8,415,720</b>	<b>\$ 9,821,298</b>	<b>\$ 10,840,754</b>	<b>\$ 10,710,910</b>
<b>Total Services and Supplies:</b>	<b>4,106,490</b>	<b>4,762,568</b>	<b>4,638,648</b>	<b>4,727,850</b>
<b>Total Cost Allocations:</b>	<b>-</b>	<b>(196,149)</b>	<b>(163,418)</b>	<b>(165,746)</b>
<b>Total Capital Outlay:</b>	<b>163,069</b>	<b>127,177</b>	<b>455,000</b>	<b>55,000</b>
<b>Total Debt Service:</b>	<b>1,019,104</b>	<b>988,223</b>	<b>1,026,621</b>	<b>1,041,458</b>
<b>Total Appropriation Of Designated Reserves:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reimbursable Costs:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transfers Out:</b>	<b>192,326</b>	<b>45,501</b>	<b>135,000</b>	<b>300,000</b>
<b>Total Appropriation For Contingency:</b>	<b>95,843</b>	<b>278,772</b>	<b>250,000</b>	<b>250,000</b>



**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Measure E Fund (Fund 200)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Measure N Sales Tax	\$ -	-	-	-
Measure E Sales Tax	6,634,724	6,987,724	6,900,000	7,250,000
Fire Department Response Reimbursement	23,087	3,576	5,000	5,000
Interest Income	17,371	16,131	25,000	25,000
Other Income	5,790	227,362	-	-
	<u>\$ 6,680,972</u>	<u>7,234,793</u>	<u>6,930,000</u>	<u>7,280,000</u>
<b>Expenditures:</b>				
Police - Personal Services	\$ 1,442,142	1,474,359	1,628,988	1,596,647
Police - Non-Personal Services	46,818	129,807	188,475	195,975
Fire - Personal Services	902,742	1,351,543	1,247,207	1,554,398
Fire - Non-Personal Services	95,286	129,072	175,204	168,894
Public Works - Personal Services	-	-	-	-
Public Works - Non-Personal Services	20,433	34,560	-	-
Safety - CalPERS UAAL Amortization	253,308	312,237	194,586	124,036
Safety - Liability Insurance	58,965	70,688	92,121	84,779
Safety - Worker's Compensation Costs	43,734	71,990	59,644	61,135
	-	-	-	-
Police - Capital Outlay	\$ 129,937	283,037	725,000	250,000
Fire - Capital Outlay	265,298	89,489	238,913	981,913
Debt Service - Parks Funding	-	-	654,000	654,000
Direct Capital Outlay - Streets / Parks / PS	1,011,674	1,794,564	900,000	1,025,000
Transfers Out - Capital Projects Fund	916,780	1,445,910	1,625,000	3,530,000
Transfers Out - Gas Tax Fund	-	-	263,269	-
	<u>\$ 5,187,117</u>	<u>7,187,256</u>	<u>7,992,407</u>	<u>10,226,777</u>
Excess (deficit) of revenues over expenditures	\$ 1,493,855	47,537	(1,062,407)	(2,946,777)
Beginning Fund Balance	\$ 2,933,713	4,427,568	4,475,105	3,412,698
Ending Fund Balance	<u>\$ 4,427,568</u>	<u>4,475,105</u>	<u>3,412,698</u>	<u>465,921</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Measure E Fund (Fund 200)**

**Capital Expenditure Detail**

<b>Capital Expenditures</b>	<b>Actual FY 2020-21</b>	<b>Actual FY 2021-22</b>	<b>Mid-Year Budget FY 2022-23</b>	<b>Proposed Budget FY 2023-24</b>
Police Capital - Vehicles / Buildout	\$ 118,900	215,325	175,000	200,000
Police Capital - Equipment	11,037	67,712	50,000	50,000
Fire Capital - Fire Truck	-	-	-	928,000
Fire Capital - Vehicles / Buildout	8,311	8,429	213,913	53,913
Fire Capital - Equipment / Radios	256,987	81,060	25,000	-
63910 - Police Dept. Radio Infrastructure	6,428	921,984	500,000	-
64100 - Lyman Gilmore Field	-	-	-	-
64110 - Park Bathrooms	-	-	-	-
64130 - Minnie Park / Memorial Park Projects	-	-	-	-
64140 - Measure E Park Projects / Maintenance	1,005,246	872,580	200,000	925,000
63350 - Wolf Creek Train Eng / Enivoronmental	-	-	-	100,000
XXXX - Condon Parking Lot Improvement	-	-	200,000	-
66100 - Bank Street Park Playground Upgrade	-	-	500,000	-
Trf to Gas Tax 61220 - Annual Street Mtc	-	-	368,269	-
Trf to Capital 66101 - Sierra College Fields	-	-	-	1,000,000
Trf to Capital XXXX - Main Street Resealing	-	-	-	200,000
Trf to Capital XXXX - Megenta Drain Restore.	-	-	-	10,000
Trf to Capital 61220 - Annual Street Mtc	-	-	50,000	-
Trf to Capital 61330 - Annual Street Rehab	38,726	389,156	-	-
Trf to Capital 61420 - Pavement Mgmt Plan	1,699	-	-	-
Trf to Capital 63850 - Measure E Street Projects	806,290	-	100,000	1,770,000
Trf to Capital 64140 - Measure E Parks	60,017	47,008	75,000	-
Trf to Capital 64150 - Memorial Park Pool / Fac	10,048	748,883	400,000	-
Trf to Capital 63370 - Condon Connector	-	-	-	-
Trf to Capital 63420 - City Hall / GVPD Video	-	-	-	-
Trf to Capital 63440 - Mill Street Pkg Lot	-	5,601	-	-
Trf to Capital 63850 - Measure E Park Projects	-	9,636	-	-
Trf to Capital 66005 - Mill Street Ped Plaza	-	-	1,000,000	500,000
Trf to Capital 66006 - Slate Creek Drainage	-	243,014	-	-
Trf to Capital 66007 - HSIP Improvements	-	2,612	-	50,000
	<b>\$ 2,323,689</b>	<b>3,613,000</b>	<b>3,857,182</b>	<b>5,786,913</b>

*FY 2023-24 Staff Allocations - Measure E Fund:*

Police Department - 10.9 FTE

Fire Department - 11.2 FTE

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Water Fund (Fund 500)**

	Actuals FY 2020-21	Actuals FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Water User Fees	\$ 2,241,783	2,148,476	2,200,000	2,200,000
Water Connection Fees	184,881	23,000	34,319	10,000
Lease Revenues	45,707	50,843	50,000	50,000
Interest Earnings	126,435	13,234	30,000	40,000
Miscellaneous Revenues	25	1,548	3,000	3,000
Proceeds of Debt	-	-	-	-
Transfers In From Other Funds	-	-	-	-
	<u>\$ 2,598,831</u>	<u>2,237,101</u>	<u>2,317,319</u>	<u>2,303,000</u>
<b>Expenditures:</b>				
Administration - Personal Services	\$ 154,301	176,048	220,000	233,432
Administration - Non-Personal Services	195,826	132,346	190,000	190,000
Plant - Personal Services	179,566	142,825	165,000	157,633
Plant - Non-Personal Services	455,248	568,331	580,000	580,000
Distribution - Personal Services	183,765	183,134	180,000	217,065
Distribution - Non-Personal Services	152,723	193,708	140,000	140,000
CalPERS UAAL Payment	11,136	22,276	26,428	-
Workers Compensation Expenses	11,376	11,904	20,000	20,000
Debt Service	329,547	402,401	400,680	358,910
Information Technology Cost Allocation	-	98,074	81,709	82,873
Capital Outlay	1,172	28,378	-	-
Capital Expenses	114,845	210,435	165,000	2,230,000
Transfers Out - Capital Projects Fund	29,650	-	700,000	50,000
	<u>\$ 1,819,155</u>	<u>2,169,860</u>	<u>2,868,817</u>	<u>4,259,913</u>
Excess (deficit) of revenues over expenditures	\$ 779,676	67,241	(551,498)	(1,956,913)
Beginning Fund Balance	\$ 2,805,306	3,584,982	3,652,223	3,100,725
Ending Fund Balance	<u>\$ 3,584,982</u>	<u>3,652,223</u>	<u>3,100,725</u>	<u>1,143,812</u>
Reserved Fund Balance:				
Safe Drinking Water Loan Debt Svc. Reserve	\$ 148,700	148,700	148,700	148,700
Trustee Cash - Capital Leases Payable	-	-	-	-
Pension Reserve	75,000	75,000	75,000	75,000
Working Capital Reserve	325,000	325,000	325,000	250,000
Water System Reinvestment Reserve	360,663	360,663	360,663	360,663
Emergency Reserve	300,000	300,000	300,000	300,000
Connection Fee Capital Reserve	-	-	-	-
Unobligated Fund Balance	<u>\$ 2,375,619</u>	<u>2,442,860</u>	<u>1,891,362</u>	<u>9,449</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Water Fund (Fund 500)**

**Capital Expenditure Detail**

<u>Capital Expenditures</u>	Actuals FY 2020-21	Actuals FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
Trf Capital 61430 - Financial System Replemt	\$ 29,650	-	-	-
Trf Capital 64150 - Memorial Park CDBG Project	-	-	700,000	-
Trf to Capital XXXX - Mill Street Ped Plaza	-	-	-	50,000
XXXX - Water Line Repl - Linden / Church	-	-	-	530,000
65240 - Water Systems Plan	-	-	-	50,000
65280 - 2011 Water Line (Depot Street)	-	-	-	600,000
65300 - Broadview Heights Booster Stn	-	-	-	200,000
65330 - Water Treatment Plant Maintenance	54,105	-	5,000	250,000
65340 - Annual Water System Maintenance	60,727	191,565	150,000	250,000
65340X - Water Sampling Station Rplcmts	-	-	-	250,000
65350 - Annual Flushing Program	-	-	-	100,000
65230 - Water Rate Impact Fee Study	-	18,870	10,000	-
65370 - Richardson St Line Replacement	13	-	-	-
	<u>\$ 144,495</u>	<u>210,435</u>	<u>865,000</u>	<u>2,280,000</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Sewer Fund (Fund 510)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Wastewater Service Fees	\$ 4,792,139	4,910,741	4,750,000	4,750,000
Industrial Waste Permits	362,183	243,645	250,000	250,000
Sewer Connection Fees	428,155	177,005	406,351	50,000
Grants	1,513,809	-	-	-
Lease Agreement Revenues	-	-	-	-
Miscellaneous Revenues	-	-	-	-
Interest Earnings	16,668	25,878	75,000	225,000
Expense Reimbursements	-	-	-	-
Gain on Sales of Assets	-	-	-	-
Transfers In From Other Funds	-	-	-	-
	<u>\$ 7,112,954</u>	<u>5,357,269</u>	<u>5,481,351</u>	<u>5,275,000</u>
<b>Expenditures:</b>				
Administration - Personal Services	\$ 182,033	230,279	260,000	296,471
Administration - Non-Personal Services	385,774	263,491	325,000	325,000
Plant - Personal Services	784,471	597,945	640,000	611,153
Plant - Non-Personal Services	1,259,149	998,174	1,350,000	1,350,000
Collection - Personal Services	184,535	118,085	160,000	172,296
Collection - Non-Personal Services	90,433	168,376	80,000	80,000
CalPERS UAAL Payment	32,675	48,726	44,844	-
Workers Compensation Costs	28,994	22,774	32,575	33,000
Debt Service	1,448,310	1,515,867	1,467,153	931,589
Information Technology Cost Allocation	-	98,074	81,709	82,873
Other Expenses	-	-	-	-
Capital Outlay - Equipment	-	124,369	-	-
Capital Expenses	1,429,108	30,369	45,000	5,110,000
Transfers Out - Capital Projects Fund	29,650	-	-	-
	<u>\$ 5,855,132</u>	<u>4,216,529</u>	<u>4,486,281</u>	<u>8,992,382</u>
Excess (deficit) of revenues over expenditures	\$ 1,257,822	1,140,740	995,070	(3,717,382)
Beginning Fund Balance	\$ 5,948,751	7,206,573	8,347,313	9,342,383
Ending Fund Balance	<u>\$ 7,206,573</u>	<u>8,347,313</u>	<u>9,342,383</u>	<u>5,625,001</u>
Reserved Fund Balance:				
Bond Reserve	\$ -	-	-	-
Trustee Cash - Leases and Other Debt	1,109,052	585,453	-	-
FHMA Debt Service Reserve	134,362	134,362	134,362	134,362
Glenbrook Sewer Improvement Reserve	-	-	-	-
Working Capital Reserve	850,000	850,000	850,000	850,000
Pension Reserve	175,000	175,000	175,000	175,000
System Reinvestment Reserve	1,735,887	1,735,887	1,735,887	1,735,887
Emergency Reserve	750,000	750,000	750,000	750,000
Connection Fee Capital Reserve	-	-	-	-
Unobligated Fund Balance	<u>\$ 2,452,272</u>	<u>4,116,611</u>	<u>5,697,134</u>	<u>1,979,752</u>

**City of Grass Valley  
Fiscal Year 2023-24 Proposed Budget  
Sewer Fund (Fund 510)**

**Capital Expenditure Detail**

<u>Capital Expenditures</u>	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
Trf Capital 61430 - Financial System Replcmt	\$ 29,650	-	-	-
66590 - NPDES 2008-13	-	-	-	60,000
66820 - Annual Sewer Maintenance	20,157	895	15,000	200,000
66890 - Annual WWTP Projects	154,261	141	5,000	2,200,000
66960 - 2018 WWTP Improvements Project	1,247,245	-	5,000	50,000
66940 - Slate Creek Lift Station	7,445	4,711	5,000	600,000
XXXX - Sewer Lining Project	-	-	-	2,000,000
65230 - Sewer Rate Study	-	24,622	15,000	-
	<u>\$ 1,458,758</u>	<u>30,369</u>	<u>45,000</u>	<u>5,110,000</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Gas Tax Fund (Fund 201)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Section 2103 Apportionment	\$ 85,832	102,053	116,885	134,935
Section 2105 Apportionment	65,543	71,718	82,164	89,355
Section 2106 Apportionment	92,323	107,667	106,233	115,282
Section 2107 Apportionment	88,690	79,655	98,427	107,327
Section 2107.5 Apportionment	3,000	3,000	3,000	3,000
Road Repair / Accountability Act / Loan Repay	238,498	263,269	295,329	336,615
Proposition 42 Local Improvements	-	-	-	-
LTF / RSTP Funding (NCTC Pass-Through)	-	-	-	-
Transfers In - Measure E Fund	-	-	263,269	-
Interest Earnings	3,497	1,528	5,000	5,000
	<u>\$ 577,383</u>	<u>628,890</u>	<u>970,307</u>	<u>791,514</u>
<b>Expenditures:</b>				
Capital Outlay - Street Sweeper	\$ -	-	-	-
Transfers Out - General Fund	-	-	3,000	3,000
Transfers Out - Traffic Safety Fund	175,147	134,079	140,000	136,800
Transfers Out - Capital Projects Fund	631,620	187,005	1,010,000	861,000
	<u>\$ 806,767</u>	<u>321,084</u>	<u>1,153,000</u>	<u>1,000,800</u>
Excess (deficit) of revenues over expenditures	\$ (229,384)	307,806	(182,693)	(209,286)
Beginning Fund Balance	\$ 324,017	94,633	402,439	219,746
Ending Fund Balance	<u>\$ 94,633</u>	<u>402,439</u>	<u>219,746</u>	<u>10,460</u>

**Capital Expenditure Detail**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Capital Expenditures</b>				
Trf to Capital 61220 - Street Maintenance	\$ 122,296	11,631	100,000	156,000
Trf to Capital 61300 - Dorsey Drive	-	-	-	-
Trf to Capital 61330 - Street Rehab	505,000	175,000	750,000	295,000
Trf to Capital 61420 - Pavement Mgt Plan	-	-	-	-
Trf to Capital 63630 - Annual Sidewalks	4,324	374	25,000	30,000
Trf to Capital 63350 - Wolf Creek Trail	-	-	-	-
Trf to Capital 63450 - McCourtney Road ATP	-	-	-	10,000
Trf to Capital XXXX - S. Auburn Street Renov	-	-	-	330,000
Trf to Capital XXXX - Bennett St Bridge	-	-	35,000	40,000
	<u>\$ 631,620</u>	<u>187,005</u>	<u>910,000</u>	<u>861,000</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Traffic Safety Fund (Fund 202)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Parking Citation Revenue	\$ 19,452	25,500	20,000	20,000
Transfer In - Gas Tax Fund	175,147	134,079	140,000	136,800
Expense Reimbursements	-	-	-	-
Interest Earnings	(90)	-	100	100
	<u>\$ 194,509</u>	<u>159,579</u>	<u>160,100</u>	<u>156,900</u>
<b>Expenditures:</b>				
Utilities Costs	\$ 108,076	119,600	125,000	130,000
Professional Services / Contracts	52,408	41,500	30,000	30,000
Parking Citations	-	-	1,000	1,000
	<u>\$ 160,484</u>	<u>161,100</u>	<u>156,000</u>	<u>161,000</u>
Excess (deficit) of revenues over expenditures	\$ 34,025	(1,521)	4,100	(4,100)
Beginning Fund Balance	\$ (32,504)	1,521	-	4,100
Ending Fund Balance	<u>\$ 1,521</u>	<u>-</u>	<u>4,100</u>	<u>-</u>



**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Fire Reserve Fund (Fund 203)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Strike Team Revenues	\$ 131,212	107,230	50,000	50,000
Other Revenues	-	899	-	-
Interest Earnings	825	972	2,000	2,000
	<u>\$ 132,037</u>	<u>109,101</u>	<u>52,000</u>	<u>52,000</u>
<b>Expenditures:</b>				
Fire Department Expenditures	\$ 27,359	70,554	100,000	100,000
	<u>\$ 27,359</u>	<u>70,554</u>	<u>100,000</u>	<u>100,000</u>
Excess (deficit) of revenues over expenditures	\$ 104,678	38,547	(48,000)	(48,000)
Beginning Fund Balance	\$ 82,234	186,912	225,459	177,459
Fund Balance Reserved - Nev. City Apparatus	\$ -	15,000	15,000	15,000
Ending Fund Balance	<u>\$ 186,912</u>	<u>210,459</u>	<u>162,459</u>	<u>114,459</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**DUI Grant Fund (Fund 204)**

<b>Revenues:</b>	<b>Actual FY 2020-21</b>	<b>Actual FY 2021-22</b>	<b>Mid-Year Budget FY 2022-23</b>	<b>Proposed Budget FY 2023-24</b>
Other Revenues	\$ -	-	-	-
Interest Earnings	14	11	25	25
	<u>\$ 14</u>	<u>11</u>	<u>25</u>	<u>25</u>
<b>Expenditures:</b>				
Safety Expenditures	\$ -	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	\$ 14	11	25	25
Beginning Fund Balance	\$ 4,515	4,529	4,540	4,565
Ending Fund Balance	<u>\$ 4,529</u>	<u>4,540</u>	<u>4,565</u>	<u>4,590</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**EPA Site Grant Fund (Fund 205)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Grant Revenues	120,424	114,041	74,599	500,000
Interest Earnings	-	-	-	-
	120,424	114,041	74,599	500,000
<b>Expenditures:</b>				
EPA Site Assessment Expenditures	121,841	122,632	51,438	500,000
	121,841	122,632	51,438	500,000
Excess (deficit) of revenues over expenditures	(1,417)	(8,591)	23,161	-
Beginning Fund Balance	(13,153)	(14,570)	(23,161)	-
Ending Fund Balance	(14,570)	(23,161)	-	-

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Developer Impact Fee Fund (Fund 206)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Local Drainage Impact Fees	\$ 38,625	10,591	10,440	-
Parking in Lieu Fees	-	14,518	-	-
Fire Services Impact Fees	64,197	14,461	7,846	-
Police Services Impact Fees	25,249	7,144	7,841	-
Admin / General Facilities Impact Fees	34,525	7,245	2,602	-
Subdivision Map Act Fees	4,700	-	-	-
Regional Circulation Impact Fees	3,902	-	-	-
Regional Storm Drainage Impact Fees	-	-	-	-
Parks / Recreation Impact Fees	205,840	37,932	16,019	-
GV Transportation Improvement Impact Fees	231,586	53,300	157,859	-
GV Transportation Administrative Fees	6,137	529	1,579	-
Glenbrook Basin Traffic Impact Fees	1,388	1,729	4,004	-
McKnight Way Recapture Impact Fees	5,580	-	-	-
Interest Earnings	28,391	14,098	75,000	75,000
	<u>\$ 650,120</u>	<u>161,547</u>	<u>283,190</u>	<u>75,000</u>
<b>Expenditures:</b>				
Police Department Capital Outlay	\$ -	17,795	-	-
Fire Department Capital Outlay	-	103,828	-	-
City Hall / Park Impvmts Capital Outlay	-	24,157	-	-
Property Purchase / Regional Circulation	-	284,996	269,436	-
Transfers Out - General Fund	-	-	-	-
Net Transfers Out - Capital Projects Fund	-	-	571,621	2,356,181
	<u>\$ -</u>	<u>430,776</u>	<u>841,057</u>	<u>2,356,181</u>
Excess (deficit) of revenues over expenditures	\$ 650,120	(269,229)	(557,867)	(2,281,181)
Beginning Fund Balance	\$ 2,959,039	3,609,159	3,339,930	2,782,063
Ending Fund Balance	<u>\$ 3,609,159</u>	<u>3,339,930</u>	<u>2,782,063</u>	<u>500,882</u>

**Capital Expenditure Detail**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Capital Expenditures</b>				
Trf Capital 66005 - Mill Street Ped Mall.	\$ -	-	561,621	-
Trf Capital 61100 - Storm Drain Plan	-	-	-	300,000
Trf Capital 63452 - Centennial Dr Realignment	-	-	-	1,200,000
Trf Capital 63440 - Mill Street Parking Lot	-	-	10,000	506,181
Trf Capital 63420 - City Hall / PD Security	-	-	-	-
Trf Capital 63451 - Bennett & Ophir Circulation	-	-	-	200,000
Trf Capital 63750 - Playground Maintenance	-	-	-	-
Trf Capital 63770 - McKnight Analysis	-	-	-	-
Trf Capital 63970 - East Main Improvements	-	-	-	-
Trf Capital 63820 - Matson Creek Phase I	-	-	-	150,000
Trf Capital 63840 - WM/S/C Ped Impvmts	-	-	-	-
Trf Capital 63870 - GVTIF Update	-	-	-	-
Trf Capital 63360 - Wolf Creek Trail	-	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>571,621</u>	<u>2,356,181</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Developer Impact Fee Fund (Fund 206)**

**Fund Balance Detail**

<b>Fund Balances</b>	<b>Actual FY 2020-21</b>	<b>Actual FY 2021-22</b>	<b>Mid-Year Budget FY 2022-23</b>	<b>Prelim. Budget FY 2023-24</b>
Reserve for Parking In Lieu	\$ 75,152	89,670	-	-
Reserve for Local Circulation	471,951	471,951	-	-
Reserve for Local Drainage	279,872	290,463	300,903	903
Reserve for Police Services	45,736	35,085	42,926	42,926
Reserve for Fire Services	101,592	12,225	20,071	20,071
Reserve for Admin / General Facilities	71,759	79,004	81,606	81,606
Reserve for Regional Circulation	801,177	516,181	506,181	-
Reserve for Regional Drainage	153,994	153,994	153,994	3,994
Reserve for Parks and Recreation	266,011	303,943	50,526	50,526
Reserve for SMA Map Act Fees	39,292	39,292	39,292	39,292
Reserve for GVTIF	1,261,370	1,314,670	1,472,529	72,529
Reserve for GVTIF Administration	27,407	27,936	29,515	29,515
Reserve for Glenbrook Basin	5,032	6,761	10,765	10,765
Reserve for Glenbrook Basin Administration	268	268	268	268
Reserve for McKnight Recapture	15,958	15,958	15,958	15,958
Unobligated Fund Balance	(7,412)	(17,471)	57,529	132,529
	<b>\$ 3,609,159</b>	<b>3,339,930</b>	<b>2,782,063</b>	<b>500,882</b>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Vehicle Replacement Fund (Fund 225)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Transfers In - General Fund	\$ -	-	-	-
Transfers In - Measure N Fund	-	-	-	-
Other Revenues - Surplus Sales	131,249	14,585	-	-
Interest Earnings	12	190	-	-
	<u>\$ 131,261</u>	<u>14,775</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>				
Capital Outlay - Vehicle Replacement	\$ -	110,842	-	-
Vehicle Lease Expenses	31,476	36,556	34,962	2,694
	<u>\$ 31,476</u>	<u>147,398</u>	<u>34,962</u>	<u>2,694</u>
Excess (deficit) of revenues over expenditures	\$ 99,785	(132,623)	(34,962)	(2,694)
Beginning Fund Balance	\$ 70,494	170,279	37,656	2,694
Ending Fund Balance	<u>\$ 170,279</u>	<u>37,656</u>	<u>2,694</u>	<u>-</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**E. Daniels Park Fund (Fund 450)**

<b>Revenues:</b>	<b>Actual FY 2020-21</b>	<b>Actual FY 2021-22</b>	<b>Mid-Year Budget FY 2022-23</b>	<b>Proposed Budget FY 2023-24</b>
Other Revenues	\$ -	-	-	-
Interest Earnings	316	418	1,000	2,500
	<u>\$ 316</u>	<u>418</u>	<u>1,000</u>	<u>2,500</u>
<b>Expenditures:</b>				
Park Expenditures	\$ -	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	\$ 316	418	1,000	2,500
Beginning Fund Balance	\$ 101,409	101,725	102,143	103,143
Ending Fund Balance	<u>\$ 101,725</u>	<u>102,143</u>	<u>103,143</u>	<u>105,643</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Animal Shelter Fund (Fund 451)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Other Revenues	\$ -	-	-	-
Interest Earnings	3	22	-	-
	<u>\$ 3</u>	<u>22</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>				
Police Expenditures	\$ -	4,895	-	2,145
Trf to Capital - 63420 - City Hall / GVPS Security	-	-	-	-
	<u>\$ -</u>	<u>4,895</u>	<u>-</u>	<u>2,145</u>
Excess (deficit) of revenues over expenditures	\$ 3	(4,873)	-	(2,145)
Beginning Fund Balance	\$ 7,015	7,018	2,145	2,145
Ending Fund Balance	<u>\$ 7,018</u>	<u>2,145</u>	<u>2,145</u>	<u>-</u>



**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Capital Projects Fund (Fund 300)**

<b>Revenues:</b>	<b>Actual FY 2020-21</b>	<b>Actual FY 2021-22</b>	<b>Mid-Year Budget FY 2022-23</b>	<b>Proposed Budget FY 2023-24</b>
Federal Aid / FEMA	-	-	-	-
Misc. Intergovernmental Revenue	-	-	608,687	-
RSTP Funding	240,000	150,000	-	300,000
HSIP Funding	-	-	-	250,000
Miscellaneous Grants	532,645	-	50,590	750,000
CARES Act Funding	158,846	-	-	-
CDBG Federal Grant	-	2,416,473	600,000	-
CMAQ / SRF / HBSP / ATP Misc Grant Revenues	457,846	21,719	120,000	1,385,000
CSRAA Funding	-	-	-	64,000
General Expense Reimbursements	5,146	3,506	3,000	-
General Fund Direct Funding (Mill St Ped Plz)	-	-	400,000	-
General Fund Reserve Funding (Fuel Stn)	-	-	320,000	-
Transfers In - General Fund	192,326	45,501	135,000	300,000
Transfer In - Measure E Fund	916,780	1,445,911	1,625,000	3,530,000
Transfer In - Gas Tax Fund	631,620	187,005	1,010,000	861,000
Transfers In - Mitigation Fee Fund	-	-	571,621	2,356,181
Transfers In - Spl Proj Fund	1,324,385	688,038	5,510,329	3,000,000
Transfers In - Water Fund	29,650	-	700,000	50,000
Transfers In - Sewer Fund	29,650	-	-	-
Transfers In - Animal Shelter Fund	-	-	-	-
CDBG Funding	366,094	393,906	-	-
	<b>4,884,988</b>	<b>5,352,059</b>	<b>11,654,227</b>	<b>12,846,181</b>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Capital Projects Fund (Fund 300)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Capital Projects Expenditures:</b>				
Undistributed Capital	-	34,222	-	-
61100 - Storm Drain Plan	-	-	-	300,000
61220 - 2009 Street Maintenance Projects	122,296	11,631	150,000	220,000
61330 - Annual Street Rehabilitation	783,426	714,156	850,000	555,000
61360 - Annual Storm Drain Maintenance	46,379	23,518	35,000	50,000
61380 - COVID-19 Expenditures	156,214	-	-	-
61390 - PSPS Grant Projects	43,324	3,938	-	-
61400 - ARPA Expenditures	4,559	112,637	-	-
61420 - Pavement Mmgmt Plan	1,699	-	-	-
61430 - Financial System Replacement	163,124	-	-	-
61450 - Memorial Park Pool Renovation	10,048	5,548	-	-
62610 - NCTC Planning	5,707	3,701	3,000	-
XXXX - Condon / Scotten Field	-	-	3,000,000	-
XXXX - Sierra College Field	-	-	-	4,000,000
63260 - Storm Damage / Repairs	206,259	13,794	-	-
63270 - Peabody Creek Restoration	53,415	-	-	-
63280 - 2021 Winter Storm Damage	-	514,362	165,150	-
63300 - Main Street Resealing	-	-	-	200,000
63350 - Wolf Creek Trail Project Study Report	49,129	109,144	120,000	-
63370 - Condon Connector	461,327	-	-	-
63440 - Mill Streert Parking Lot	4,189	5,600	10,000	506,181
63450 - McCourtney Road Ped Imp	2,004	-	10,000	810,000
63451 - Bennett & Ophir Circulation	-	-	-	200,000
63452 - Centennial Drive Realignment	-	-	-	1,200,000
XXXX - S Auburn / Colfax Roundabout	-	-	-	300,000
XXXX - Magenta Drain Restoration	-	-	-	40,000
XXXX - Streetlight Ownership Conversion	-	-	-	200,000
XXXX - Southern Sphere Infrastructure Study	-	-	-	200,000
XXXX - S. Auburn Street Renovation	-	-	-	1,100,000
63630 - Annual Sidewalk Repairs / Maintenance	4,324	374	25,000	30,000
63740 - Florance Avenue Project	-	-	-	-
63750 - Playground Maintenance Projects	162	-	50,000	50,000
XXXX - Bennett Street Bridge	-	-	35,000	115,000
63820 - Maston Creek Phase I	-	-	-	150,000
63850 - Measure E Street Rehabilitation	806,290	9,636	100,000	1,770,000
63900 - Aerial Survey Update	39,959	7,993	-	-
61390 - Fuel Station Installation	-	-	360,000	-
64140 - Meas. E Park Prj (Condon Skate Park)	60,016	47,008	75,000	-
64150 - CDBG Memorial Park Facility Impv	366,094	3,553,714	1,700,000	-
66005 - Mill Street Pedestrian Plaza	2,030	575,421	4,471,950	550,000
66007 - HSIP Improvements	-	2,611	-	300,000
66006 - Slate Creek Drainage	-	243,014	-	-
	3,391,974	5,992,022	11,160,100	12,846,181
Excess (deficit) of revenues over expenditures	1,493,014	(639,963)	494,127	-
Beginning Fund Balance	(1,389,399)	103,615	(536,348)	(42,221)
Ending Fund Balance	103,615	(536,348)	(42,221)	(42,221)

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Special Projects Fund (Fund 310)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Intergovernmental Revenue	\$ -	404,523	1,950,000	-
RTMF Reimbursements	124,000	307,666	-	-
Debt Proceeds - Parks Projects	-	6,003,493	-	-
ARPA Funding	-	1,533,049	1,533,049	-
Interest Earnings	5,038	24,094	500	150,000
	<u>\$ 129,038</u>	<u>8,272,825</u>	<u>3,483,549</u>	<u>150,000</u>
<b>Expenditures:</b>				
Streets Materials Costs	\$ -	35,828	-	-
Purchase of Property	-	-	-	-
Capital Outlay - Parking Lot Construction	-	-	-	-
Trf to Capital - XXXX - Sierra College Field	-	-	-	3,000,000
Trf to Capital 64140 - Condon / Scotten Turf	-	-	3,000,000	-
Trf to Capital 63260 - Storm Damage Repairs	1,320,196	-	-	-
Trf to Capital 66005 - Mill Street Ped Plaza	-	575,421	2,510,329	-
Trf to Capital 61400 - ARPA Expenditures	-	112,617	-	-
Trf to Capital 63440 - Mill Street Parking Lot	4,189	-	-	-
	<u>\$ 1,324,385</u>	<u>723,866</u>	<u>5,510,329</u>	<u>3,000,000</u>
Excess (deficit) of revenues over expenditures	\$ (1,195,347)	7,548,959	(2,026,780)	(2,850,000)
Beginning Fund Balance	\$ 1,661,406	466,059	8,015,018	5,988,238
Ending Fund Balance	<u>\$ 466,059</u>	<u>8,015,018</u>	<u>5,988,238</u>	<u>3,138,238</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Whispering Pines Improvement District - L&L Fund (Fund 210)**

<u>Revenues:</u>	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
Assessments	\$ 24,702	24,840	27,454	29,100
Interest Earnings	159	(441)	400	500
	<u>\$ 24,861</u>	<u>24,399</u>	<u>27,854</u>	<u>29,600</u>
<u>Expenditures:</u>				
Personal Services	\$ 534	697	604	500
Operating Materials	-	-	-	-
Utilities	13,128	12,848	9,000	10,000
Outside Services	7,476	5,940	7,000	44,050
Other Expenditures	241	249	249	250
	<u>\$ 21,379</u>	<u>19,734</u>	<u>16,853</u>	<u>54,800</u>
Excess (deficit) of revenues over expenditures	\$ 3,482	4,665	11,001	(25,200)
Beginning Fund Balance	\$ 35,068	38,550	43,215	54,216
Ending Fund Balance	<u>\$ 38,550</u>	<u>43,215</u>	<u>54,216</u>	<u>29,016</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Litton Business Park Improvement District - L&L Fund (Fund 211)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Assessments	\$ 5,628	5,694	6,179	5,791
Interest Earnings	46	(94)	40	100
	<u>\$ 5,674</u>	<u>5,600</u>	<u>6,219</u>	<u>5,891</u>
<b>Expenditures:</b>				
Personal Services	\$ 622	394	250	350
Operating Materials	-	-	-	-
Utilities	1,834	2,319	2,500	1,500
Outside Services	15,020	850	2,500	3,711
Other Expenditures	226	226	226	230
	<u>\$ 17,702</u>	<u>3,789</u>	<u>5,476</u>	<u>5,791</u>
Excess (deficit) of revenues over expenditures	\$ (12,028)	1,811	743	100
Beginning Fund Balance	\$ 17,450	5,422	7,233	7,976
Ending Fund Balance	<u>\$ 5,422</u>	<u>7,233</u>	<u>7,976</u>	<u>8,076</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Morgan Ranch Improvement District - L&L Fund (Fund 212)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Assessments	\$ 24,475	24,799	26,811	28,416
Interest Earnings	97	(214)	40	400
	<u>\$ 24,572</u>	<u>24,585</u>	<u>26,851</u>	<u>28,816</u>
<b>Expenditures:</b>				
Personal Services	\$ 346	395	311	296
Operating Materials	-	-	-	-
Utilities	8,015	9,354	7,500	8,900
Outside Services	11,463	7,441	8,000	45,000
Other Expenditures	201	210	210	220
	<u>\$ 20,025</u>	<u>17,400</u>	<u>16,021</u>	<u>54,416</u>
Excess (deficit) of revenues over expenditures	\$ 4,547	7,185	10,830	(25,600)
Beginning Fund Balance	\$ 15,837	20,384	27,569	38,399
Ending Fund Balance	<u>\$ 20,384</u>	<u>27,569</u>	<u>38,399</u>	<u>12,799</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Ventana Sierra Improvement District (Fund 213)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Assessments	\$ 3,127	3,100	3,200	3,390
Interest Earnings	16	(62)	40	25
	\$ 3,143	3,038	3,240	3,415
<b>Expenditures:</b>				
Personal Services	\$ 1,238	885	290	190
Operating Materials	-	-	-	-
Utilities	2,055	2,525	2,100	1,700
Outside Services	1,604	1,452	2,000	1,400
Other Expenditures	201	210	110	100
	\$ 5,098	5,072	4,500	3,390
Excess (deficit) of revenues over expenditures	\$ (1,955)	(2,034)	(1,260)	25
Beginning Fund Balance	\$ 7,946	5,991	3,957	2,697
Ending Fund Balance	\$ 5,991	3,957	2,697	2,722

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Scotia Pines Improvement District (Fund 214)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Assessments	\$ 3,768	3,917	4,234	4,448
State Reimbursements - Other	17,717	-	-	-
Interest Earnings	39	(77)	-	-
	<u>\$ 21,524</u>	<u>3,840</u>	<u>4,234</u>	<u>4,448</u>
<b>Expenditures:</b>				
Personal Services	\$ 848	298	314	200
Operating Materials	-	-	-	-
Utilities	1,021	1,228	700	800
Outside Services	1,554	6,742	10,000	300
Other Expenditures	228	210	230	180
	<u>\$ 3,651</u>	<u>8,478</u>	<u>11,244</u>	<u>1,480</u>
Excess (deficit) of revenues over expenditures	<u>\$ 17,873</u>	<u>(4,638)</u>	<u>(7,010)</u>	<u>2,968</u>
Beginning Fund Balance	\$ (10,079)	7,794	3,156	(3,854)
Ending Fund Balance	<u>\$ 7,794</u>	<u>3,156</u>	<u>(3,854)</u>	<u>(886)</u>



**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Morgan Ranch 2003-1 Improvement District - MA (Fund 215)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Assessments	\$ 1,200	480	480	480
Interest Earnings	53	(238)	150	180
	<u>\$ 1,253</u>	<u>242</u>	<u>630</u>	<u>660</u>
<b>Expenditures:</b>				
Personal Services	\$ 401	592	285	265
Operating Materials	-	-	-	-
Utilities	-	-	-	-
Outside Services	20	-	-	10,000
Other Expenditures	212	210	215	215
	<u>\$ 633</u>	<u>802</u>	<u>500</u>	<u>10,480</u>
Excess (deficit) of revenues over expenditures	\$ 620	(560)	130	(9,820)
Beginning Fund Balance	\$ 18,705	19,325	18,765	18,895
Ending Fund Balance	<u>\$ 19,325</u>	<u>18,765</u>	<u>18,895</u>	<u>9,075</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Morgan Ranch West BAD (Fund 216)**

<b>Revenues:</b>	<b>Actual FY 2020-21</b>	<b>Actual FY 2021-22</b>	<b>Mid-Year Budget FY 2022-23</b>	<b>Proposed Budget FY 2023-24</b>
Assessments	\$ 1,200	750	750	750
Interest Earnings	28	(135)	100	100
	<u>\$ 1,228</u>	<u>615</u>	<u>850</u>	<u>850</u>
<b>Expenditures:</b>				
Personal Services	\$ 401	592	200	275
Operating Materials	-	-	-	-
Utilities	-	-	-	-
Outside Services	20	-	-	5,260
Other Expenditures	213	213	213	215
	<u>\$ 634</u>	<u>805</u>	<u>413</u>	<u>5,750</u>
Excess (deficit) of revenues over expenditures	\$ 594	(190)	437	(4,900)
Beginning Fund Balance	\$ 10,277	10,871	10,681	11,118
Ending Fund Balance	<u>\$ 10,871</u>	<u>10,681</u>	<u>11,118</u>	<u>6,218</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Morgan Ranch West Improvement District - L&L (Fund 217)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Assessments	\$ 500	500	500	500
Interest Earnings	28	(103)	10	80
	<u>\$ 528</u>	<u>397</u>	<u>510</u>	<u>580</u>
<b>Expenditures:</b>				
Personal Services	\$ 267	392	100	180
Operating Materials	-	-	-	-
Utilities	100	129	125	100
Outside Services	20	-	-	7,500
Other Expenditures	213	213	213	220
	<u>\$ 600</u>	<u>734</u>	<u>438</u>	<u>8,000</u>
Excess (deficit) of revenues over expenditures	\$ (72)	(337)	72	(7,420)
Beginning Fund Balance	\$ 8,353	8,281	7,944	8,016
Ending Fund Balance	<u>\$ 8,281</u>	<u>7,944</u>	<u>8,016</u>	<u>596</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Ridge Meadows Improvement District - L&L (Fund 218)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Assessments	\$ 9,268	9,144	8,000	8,000
Interest Earnings	72	(201)	200	100
	<u>\$ 9,340</u>	<u>8,943</u>	<u>8,200</u>	<u>8,100</u>
<b>Expenditures:</b>				
Personal Services	\$ 797	782	500	300
Operating Materials	-	-	-	-
Utilities	720	640	750	650
Outside Services	6,994	6,336	15,000	8,930
Other Expenditures	219	219	230	220
	<u>\$ 8,730</u>	<u>7,977</u>	<u>16,480</u>	<u>10,100</u>
Excess (deficit) of revenues over expenditures	\$ 610	966	(8,280)	(2,000)
Beginning Fund Balance	\$ 17,058	17,668	18,634	10,354
Ending Fund Balance	<u>\$ 17,668</u>	<u>18,634</u>	<u>10,354</u>	<u>8,354</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Ridge Meadows BAD (Fund 219)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Assessments	\$ 4,052	1,850	1,850	700
Interest Earnings	55	(181)	100	150
	\$ 4,107	1,669	1,950	850
<b>Expenditures:</b>				
Personal Services	\$ 613	789	100	285
Operating Materials	-	-	-	-
Utilities	-	-	-	-
Outside Services	20	-	-	6,200
Other Expenditures	219	219	215	215
	\$ 852	1,008	315	6,700
Excess (deficit) of revenues over expenditures	\$ 3,255	661	1,635	(5,850)
Beginning Fund Balance	\$ 11,079	14,334	14,995	16,630
Ending Fund Balance	\$ 14,334	14,995	16,630	10,780

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Downtown Assessment District Fund (Fund 770)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Downtown Assessments	\$ 59,200	56,362	58,000	58,000
Interest Earnings	89	(427)	250	250
	\$ 59,289	55,935	58,250	58,250
<b>Expenditures:</b>				
DTA Community Contribution	\$ 66,821	50,000	60,000	60,000
Other Expenditures	-	-	-	-
	\$ 66,821	50,000	60,000	60,000
Excess (deficit) of revenues over expenditures	\$ (7,532)	5,935	(1,750)	(1,750)
Beginning Fund Balance	\$ 24,722	17,190	23,125	21,375
Ending Fund Balance	\$ 17,190	23,125	21,375	19,625

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Grass Valley Successor Agency Fund (Fund 780)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
RPTTF Revenue	\$ 785,096	317,185	608,730	603,630
Other Revenues	10,000	47,507	41,745	-
Interest Earnings	14,752	3,413	5,000	12,500
Proceeds from Debt - Net	-	-	-	-
Transfer In from RORF Housing Fund	-	-	-	-
	<u>\$ 809,848</u>	<u>368,105</u>	<u>655,475</u>	<u>616,130</u>
<b>Expenditures:</b>				
Personal Services	\$ 61,935	82,415	82,000	35,000
Non-Personal Services	9,118	22,187	15,000	15,000
Debt Payments	1,022,060	1,019,153	5,258,609	595,890
Transfer to Speical Projects Fund (ROPS Ob.)	-	-	-	-
	<u>\$ 1,093,113</u>	<u>1,123,755</u>	<u>5,355,609</u>	<u>645,890</u>
Excess (deficit) of revenues over expenditures	\$ (283,265)	(755,650)	(4,700,134)	(29,760)
Beginning Fund Balance	\$ 6,367,056	6,083,791	5,328,141	628,007
Ending Fund Balance	<u>\$ 6,083,791</u>	<u>5,328,141</u>	<u>628,007</u>	<u>598,247</u>

**City of Grass Valley  
Fiscal Year 2023-24 Proposed Budget  
02-HOME-0586 Fund (Fund 230)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Program Income Revenues	\$ 29,536	-	-	-
Interest Earnings / Accrued Interest	3,177	32,713	32,713	32,713
	<u>\$ 32,713</u>	<u>32,713</u>	<u>32,713</u>	<u>32,713</u>
<b>Expenditures:</b>				
Loans Provided	\$ -	-	-	-
Administrative Expenses	-	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	\$ 32,713	32,713	32,713	32,713
<hr/>				
Program Income / Cash Balance:	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Loan Receivable Balance:	<u>\$ 4,290,378</u>	<u>4,323,091</u>	<u>4,355,804</u>	<u>4,388,517</u>



**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**09-HOME-6272 Fund (Fund 231)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Grant Revenues	\$ -	-	-	-
Loan Payoffs	56,000	63,430	138,600	-
Interest Earnings / Accrued Interest	11,576	6,733	30,935	10,000
	<u>\$ 67,576</u>	<u>70,163</u>	<u>169,535</u>	<u>10,000</u>
<b>Expenditures:</b>				
Loans Provided	\$ -	-	-	-
Administrative Expenses	-	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>\$ 67,576</u>	<u>70,163</u>	<u>169,535</u>	<u>10,000</u>
<hr/>				
Program Income / Cash Balance:	<u>\$ -</u>	<u>550,261</u>	<u>719,795</u>	<u>719,795</u>
Loan Receivable Balance:	<u>\$ 337,798</u>	<u>278,688</u>	<u>140,088</u>	<u>150,088</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**12-HOME-8564 Fund (Fund 232)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Grant Revenues	\$ -	-	-	-
Loan Payoffs	-	140,774	-	-
Interest Earnings / Accrued Interest	10,334	8,885	5,000	5,000
	<u>\$ 10,334</u>	<u>149,659</u>	<u>5,000</u>	<u>5,000</u>
<b>Expenditures:</b>				
Loans Provided	\$ -	-	-	-
Administrative Costs	15	-	-	-
Transfers Out to Other Funds	-	149,659	-	-
	<u>\$ 15</u>	<u>149,659</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>\$ 10,319</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Program Income / Cash Balance:	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Loan Receivable Balance:	<u>\$ 406,559</u>	<u>265,785</u>	<u>270,785</u>	<u>275,785</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**HOME Grant Fund (Fund 233)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Grant Revenues	\$ -	-	-	-
Recapture / Re-Use Fees / Loan Payoffs	57,238	7,114	-	-
Transfers In		19,544	-	-
Interest Earnings / Accrued Interest	48,403	10,117	10,000	10,000
	<u>\$ 105,641</u>	<u>36,775</u>	<u>10,000</u>	<u>10,000</u>
<b>Expenditures:</b>				
Loans Provided	\$ -	-	-	-
Transfers Out	-	-	-	-
Administrative Expenses	14,855	29,305	-	-
	<u>\$ 14,855</u>	<u>29,305</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	\$ 90,786	7,470	10,000	10,000
<hr/>				
Program Income / Cash Balance:	\$ 1,095	-	-	-
Loan Receivable Balance:	\$ 812,364	817,728	827,728	837,828

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**99-HOME-0369 Fund (Fund 234)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Grant Revenues	\$ -	-	-	-
Loans Paid Off	100,405	-	-	-
Transfers In	379,374	-	-	-
Interest Earnings / Accrued Interest	35,749	1,108	2,500	2,500
	<u>\$ 515,528</u>	<u>1,108</u>	<u>2,500</u>	<u>2,500</u>
<b>Expenditures:</b>				
Loans Provided	\$ -	75,000	-	-
Transfers Out	-	440,625	-	-
Bad Debt Expense	-	-	-	-
Administrative Expenses	-	3	-	-
	<u>\$ -</u>	<u>515,628</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>\$ 515,528</u>	<u>(514,520)</u>	<u>2,500</u>	<u>2,500</u>
<b>Program Income / Cash Balance:</b>				
	<u>\$ 515,628</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Loan Receivable Balance:</b>				
	<u>\$ 312,109</u>	<u>388,217</u>	<u>390,717</u>	<u>393,217</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**00-HOME-0461 Fund (Fund 235)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Grant Revenues	\$ -	-	-	-
Loan Payoffs	-	-	-	-
Transfers In	-	-	-	-
Interest Earnings / Accrued Interest	48,184	48,184	48,184	48,184
	<u>\$ 48,184</u>	<u>48,184</u>	<u>48,184</u>	<u>48,184</u>
<b>Expenditures:</b>				
Loans Provided	\$ -	-	-	-
Transfers Out	-	-	-	-
Bad Debt Expense	-	-	-	-
Administrative Expenses	-	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>\$ 48,184</u>	<u>48,184</u>	<u>48,184</u>	<u>48,184</u>
<b>Program Income / Cash Balance:</b>				
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Loan Receivable Balance:	<u>\$ 1,778,985</u>	<u>1,827,169</u>	<u>1,875,353</u>	<u>1,923,537</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**00-HOME-14968 Fund (Fund 236)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Grant Revenues	\$ -	-	-	425,000
Loan Payoffs	-	-	-	-
Transfers In	-	78,824	-	-
Interest Earnings / Accrued Interest	-	-	1,500	1,500
	<u>\$ -</u>	<u>78,824</u>	<u>1,500</u>	<u>426,500</u>
<b>Expenditures:</b>				
Loans Provided	\$ -	75,000	-	400,000
Transfers Out	-	-	-	-
Bad Debt Expense	-	-	-	-
Administrative Expenses	3,824	3,824	-	25,000
	<u>\$ 3,824</u>	<u>78,824</u>	<u>-</u>	<u>425,000</u>
Excess (deficit) of revenues over expenditures	<u>\$ (3,824)</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>
<b>Program Income / Cash Balance:</b>				
	<u>\$ (3,824)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Loan Receivable Balance:</b>				
	<u>\$ -</u>	<u>75,234</u>	<u>76,734</u>	<u>478,234</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**04-STBG-1960 Fund (Fund 240)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Grant Revenues	\$ -	-	-	-
Loan Payoffs	321	198,375	300	300
Transfers In	-	-	-	-
Interest Earnings / Accrued Interest	879	4,629	800	800
	<u>\$ 1,200</u>	<u>203,004</u>	<u>1,100</u>	<u>1,100</u>
<b>Expenditures:</b>				
Loans Provided	\$ -	-	-	-
Transfers Out	1,984	166,734	-	-
Bad Debt Expense	-	-	-	-
Administrative Expenses	312	36,270	300	300
	<u>\$ 2,296</u>	<u>203,004</u>	<u>300</u>	<u>300</u>
Excess (deficit) of revenues over expenditures	<u>\$ (1,096)</u>	<u>-</u>	<u>800</u>	<u>800</u>
<b>Program Income / Cash Balance:</b>				
	<u>\$ -</u>	<u>-</u>	<u>800</u>	<u>1,600</u>
<b>Loan Receivable Balance:</b>				
	<u>\$ 270,508</u>	<u>72,133</u>	<u>71,833</u>	<u>71,533</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**CDBG Fund (Fund 241)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Grant Revenues	\$ -	-	-	-
Loan Payoffs	-	-	-	-
Transfers In	-	361,580	-	-
Interest Earnings / Accrued Interest	-	(4,553)	1,000	1,000
	<u>\$ -</u>	<u>357,027</u>	<u>1,000</u>	<u>1,000</u>
<b>Expenditures:</b>				
Loans Provided		-	-	-
Transfers Out	\$ -	394,948	-	-
Bad Debt Expense	-	-	-	-
Administrative Expenses	-	7,277	5,000	5,000
	<u>\$ -</u>	<u>402,225</u>	<u>5,000</u>	<u>5,000</u>
Excess (deficit) of revenues over expenditures	<u>\$ -</u>	<u>(45,198)</u>	<u>(4,000)</u>	<u>(4,000)</u>
<hr/>				
Program Income / Cash Balance:	<u>\$ 166,438</u>	<u>122,492</u>	<u>118,492</u>	<u>114,492</u>
Loan Receivable Balance:	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>



**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**CDBG Revolving Fund (Fund 242)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Grant Revenues	\$ -	-	-	-
Loan Payoffs	-	361,985	-	-
Transfers In	-	-	-	-
Interest Earnings / Accrued Interest	3,945	2,650	1,000	1,000
	<u>\$ 3,945</u>	<u>364,635</u>	<u>1,000</u>	<u>1,000</u>
<b>Expenditures:</b>				
Loans Provided	\$ -	-	-	-
Transfers Out	69,349	178,840	-	-
Bad Debt Expense	-	187,441	-	-
Administrative Expenses	988	430	300	300
	<u>\$ 70,337</u>	<u>366,711</u>	<u>300</u>	<u>300</u>
Excess (deficit) of revenues over expenditures	<u>\$ (66,392)</u>	<u>(2,076)</u>	<u>700</u>	<u>700</u>
<b>Program Income / Cash Balance:</b>				
	<u>\$ 1,041</u>	<u>-</u>	<u>700</u>	<u>1,400</u>
<b>Loan Receivable Balance:</b>				
	<u>\$ 539,379</u>	<u>177,393</u>	<u>177,393</u>	<u>177,393</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**CDBG Revolving Loan Fund (Fund 243)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Grant Revenues	\$ -	-	-	-
Loan Payoffs	65,147	16,053	-	-
Transfers In	-	-	-	-
Interest Earnings / Accrued Interest	3,004	-	-	-
	<u>\$ 68,151</u>	<u>16,053</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>				
Loans Provided	\$ -	-	-	-
Transfers Out	231,477	-	-	-
Bad Debt Expense	-	-	-	-
Administrative Expenses	208	16,053	-	-
	<u>\$ 231,685</u>	<u>16,053</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>\$ (163,534)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Program Income / Cash Balance:</b>				
	<u>\$ 161</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Loan Receivable Balance:</b>				
	<u>\$ 117,551</u>	<u>101,498</u>	<u>101,498</u>	<u>101,498</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**CDBG Housing Fund (Fund 244)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Grant Revenues	\$ -	-	-	-
Loan Payoffs	52,857	-	-	-
Transfers In	-	-	-	-
Interest Earnings / Accrued Interest	-	-	-	-
	<u>\$ 52,857</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>				
Loans Provided	\$ -	-	-	-
Transfers Out	68,857	-	-	-
Bad Debt Expense	-	4,203	-	-
Administrative Expenses	-	-	-	-
	<u>\$ 68,857</u>	<u>4,203</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	<u>\$ (16,000)</u>	<u>(4,203)</u>	<u>-</u>	<u>-</u>
<b>Program Income / Cash Balance:</b>				
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Loan Receivable Balance:</b>				
	<u>\$ 4,203</u>	<u>-</u>	<u>-</u>	<u>-</u>

**City of Grass Valley  
Fiscal Year 2023-24 Proposed Budget  
86-STBG-217 Fund (Fund 245)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Grant Revenues	\$ -	-	-	-
Loan Payoffs	-	-	-	-
Transfers In	-	-	-	-
Interest Earnings / Accrued Interest	-	-	-	-
	\$ -	-	-	-
<b>Expenditures:</b>				
Loans Provided	\$ -	-	-	-
Transfers Out	-	-	-	-
Bad Debt Expense	-	37	-	-
Administrative Expenses	-	-	-	-
	\$ -	37	-	-
Excess (deficit) of revenues over expenditures	\$ -	(37)	-	-
<b>Program Income / Cash Balance:</b>				
	\$ -	-	-	-
<b>Loan Receivable Balance:</b>				
	\$ 37	-	-	-

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**91-STBG-467 Fund (Fund 246)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Grant Revenues	\$ -	-	-	-
Loan Payoffs	49,250	-	-	-
Transfers In	-	-	-	-
Interest Earnings / Accrued Interest	176	-	-	-
	\$ 49,426	-	-	-
<b>Expenditures:</b>				
Loans Provided	\$ -	-	-	-
Transfers Out	50,497	-	-	-
Bad Debt Expense	-	-	-	-
Administrative Expenses	-	-	-	-
	\$ 50,497	-	-	-
Excess (deficit) of revenues over expenditures	\$ (1,071)	-	-	-
<hr style="border: 1px solid black;"/>				
Program Income / Cash Balance:	\$ -	-	-	-
Loan Receivable Balance:	\$ -	-	-	-

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**95-STBG-897 Fund (Fund 247)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Grant Revenues	\$ -	-	-	-
Loan Payoffs	2,582	2,437	2,500	2,500
Transfers In	-	-	-	-
Interest Earnings / Accrued Interest	730	599	700	700
	<u>\$ 3,312</u>	<u>3,036</u>	<u>3,200</u>	<u>3,200</u>
<b>Expenditures:</b>				
Loans Provided	\$ -	-	-	-
Transfers Out	6,304	2,816	-	-
Bad Debt Expense	-	-	-	-
Administrative Expenses	240	220	200	200
	<u>\$ 6,544</u>	<u>3,036</u>	<u>200</u>	<u>200</u>
Excess (deficit) of revenues over expenditures	<u>\$ (3,232)</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
<b>Program Income / Cash Balance:</b>				
	<u>\$ -</u>	<u>-</u>	<u>3,000</u>	<u>6,000</u>
<b>Loan Receivable Balance:</b>				
	<u>\$ 22,919</u>	<u>20,482</u>	<u>17,982</u>	<u>15,482</u>

**City of Grass Valley  
Fiscal Year 2023-24 Proposed Budget  
97-STBG-1118 Fund (Fund 248)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Grant Revenues	\$ -	-	-	-
Loan Payoffs	70,571	-	-	-
Transfers In	-	-	-	-
Interest Earnings / Accrued Interest	979	-	-	-
	<u>\$ 71,550</u>	-	-	-
<b>Expenditures:</b>				
Loans Provided	\$ -	-	-	-
Transfers Out	-	-	-	-
Bad Debt Expense	-	-	-	-
Administrative Expenses	-	-	-	-
	<u>\$ -</u>	-	-	-
Excess (deficit) of revenues over expenditures	<u>\$ 71,550</u>	-	-	-
<b>Program Income / Cash Balance:</b>				
	<u>\$ -</u>	-	-	-
<b>Loan Receivable Balance:</b>				
	<u>\$ -</u>	-	-	-

**City of Grass Valley  
Fiscal Year 2023-24 Proposed Budget  
99-STBG-1362 Fund (Fund 249)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget / Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Grant Revenues	\$ -	-	-	-
Loan Payoffs	-	-	-	-
Transfers In	-	-	-	-
Interest Earnings / Accrued Interest	-	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>				
Loans Provided	\$ -	-	-	-
Transfers Out	-	-	-	-
Bad Debt Expense	-	-	-	-
Administrative Expenses	-	-	-	-
	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficit) of revenues over expenditures	\$ -	-	-	-
<hr/>				
Program Income / Cash Balance:	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Loan Receivable Balance:	<u>\$ 110,000</u>	<u>110,000</u>	<u>110,000</u>	<u>110,000</u>



**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**CDBG Doris Drive Fund (Fund 250)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Grant Revenues	\$ -	-	-	-
Loan Payoffs	3,285	3,318	3,400	3,600
Transfers In	-	-	-	-
Interest Earnings / Accrued Interest	234	201	150	100
	<u>\$ 3,519</u>	<u>3,519</u>	<u>3,550</u>	<u>3,700</u>
<b>Expenditures:</b>				
Loans Provided	\$ -	-	-	-
Transfers Out	6,783	3,327	-	-
Bad Debt Expense	-	-	-	-
Administrative Expenses	191	192	191	191
	<u>\$ 6,974</u>	<u>3,519</u>	<u>191</u>	<u>191</u>
Excess (deficit) of revenues over expenditures	<u>\$ (3,455)</u>	<u>-</u>	<u>3,359</u>	<u>3,509</u>
<hr/>				
Program Income / Cash Balance:	<u>\$ -</u>	<u>-</u>	<u>3,209</u>	<u>6,718</u>
Loan Receivable Balance:	<u>\$ 37,231</u>	<u>33,914</u>	<u>30,514</u>	<u>30,314</u>

**City of Grass Valley**  
**Fiscal Year 2023-24 Proposed Budget**  
**Housing Rehab Fund (Fund 251)**

	Actual FY 2020-21	Actual FY 2021-22	Mid-Year Budget FY 2022-23	Proposed Budget FY 2023-24
<b>Revenues:</b>				
Grant Revenues	\$ -	-	-	-
Loan Payoffs	2,957	2,849	3,000	3,200
Transfers In	-	-	-	-
Interest Earnings / Accrued Interest	7,098	7,206	7,000	6,800
	<u>\$ 10,055</u>	<u>10,055</u>	<u>10,000</u>	<u>10,000</u>
<b>Expenditures:</b>				
Loans Provided	\$ -	-	-	-
Transfers Out	19,854	9,863	-	-
Bad Debt Expense	-	-	-	-
Administrative Expenses	192	192	200	200
	<u>\$ 20,046</u>	<u>10,055</u>	<u>200</u>	<u>200</u>
Excess (deficit) of revenues over expenditures	<u>\$ (9,991)</u>	<u>-</u>	<u>9,800</u>	<u>9,800</u>
<b>Program Income / Cash Balance:</b>				
	<u>\$ -</u>	<u>-</u>	<u>9,800</u>	<u>19,600</u>
<b>Loan Receivable Balance:</b>				
	<u>\$ 356,944</u>	<u>354,096</u>	<u>351,096</u>	<u>347,896</u>