

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description			Payments by month					
					Aug**	Sept	Oct	Nov	Dec	Total
1) ABAG 2002 Lease Revenue	Wells FargoTrust	Bonds issued to fund non-housing projects	1,539,780.24	102,606.26				76,928.13		\$ 76,928.13
2) 2008 Tax Allocation Bond	Union Bank	Bonds issued to fund non-housing projects	13,475,620.00	496,118.76					301,609.38	\$ 301,609.38
3) 2010 Tax Allocation Refund Bond	Union Bank	Bonds issued to fund non-housing projects	5,825,143.75	154,037.50					77,018.75	\$ 77,018.75
4) SERAF-Housing Fund Borrowing	City Housing Fund	Repayment of expenses paid by Agency	127,130.00	0.00						\$ -
5) Employee Costs	Employees of Agency	Payroll for Employees	4,702,348.00	167,941.00	13,995.00	13,995.00	13,995.00	13,995.00	13,995.00	\$ 69,975.00
6) Professional Service	Per Contract	Redevelopment Consultants	27,921.00	25,548.00	4,785.00	6,406.00	4,785.00	4,785.00	4,785.00	\$ 25,546.00
7) Professional Service	Per Contract	Audit	5,000.00	5,000.00		2,500.00	2,500.00			\$ 5,000.00
8) Other Agency Admin Costs	City of Grass Valley	Administrative Costs	335,300.00	11,975.00	997.92	997.92	997.92	997.92	997.92	\$ 4,989.60
9) Retail Trade Analysis	Buxton Company	Retail Market Analysis	45,000.00	45,000.00		15,000.00	15,000.00	15,000.00		\$ 45,000.00
10) Phase I - Project Study	Evision Labs,LLC.	Implementing Phase - Project Survey	9,100.00	9,100.00			4,500.00	4,600.00		\$ 9,100.00
11) Joyce Drive Affordable Housing	Habitat for Humanities	Infrastructure Reimbursement Agreement	250,000.00	233,813.00			116,906.50		116,906.50	\$ 233,813.00
12) Historic Inventory Study	Historic Resource Assoc.	Historic Context Inventory	3,000.00	3,000.00				3,000.00		\$ 3,000.00
13) Parking Management Plan	Secure Storage Tech	Parking Management Plan	15,000.00	15,000.00			7,500.00	7,500.00		\$ 15,000.00
14) Elisabeth Daniels Park & Library	City of GrassValley	Repair, Replace fencing, ADA ramp access	30,000.00	30,000.00				30,000.00		\$ 30,000.00
15) Neal Street / S Auburn Parking	City of Grass Valley	Removal of building, improve for parking	120,000.00	120,000.00					120,000.00	\$ 120,000.00
16) 170 E. Main Street	WCS Properties, LLC	OPA agreement for frontage improvements	18,000.00	18,000.00			18,000.00			\$ 18,000.00
17) 214-226 E. Main Street	MRI	OPA agreement for frontage improvements	10,000.00	10,000.00	10,000.00					\$ 10,000.00
18)										\$ -
Totals - This Page			\$ 26,538,342.99	\$ 1,447,139.52	\$ 29,777.92	\$ 38,898.92	\$ 184,184.42	\$ 156,806.05	\$ 635,312.55	\$ 1,044,979.86

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.)
 If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.
 ** Include only payments to be made after the adoption of the EOPS.

OTHER OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description			Payments by month					
					Aug**	Sept	Oct	Nov	Dec	Total
1) Section 33676	City of Grass Valley	Payments per former CRL 33676	7,342,870.00	127,278.00					50,911.20	\$ 50,911.20
2) Section 33676	Nevada CO Irrigation Dist.	Payments per former CRL 33676	104,868.00	1,818.00					727.20	\$ 727.20
3) Section 33676	County School Service Fund	Payments per former CRL 33676	203,960.00	3,535.00					1,414.00	\$ 1,414.00
4) Section 33676	Sierra College	Payments per former CRL 33676	2,008,585.00	34,816.00					13,926.40	\$ 13,926.40
5) Pass Through Agreement	NJUHSD	Payments per CRL 33401	3,424,391.00	59,357.00					23,742.80	\$ 23,742.80
6) Pass Through Agreement	Grass Valley School Dist	Payments per CRL 33401	5,373,898.00	93,149.00					37,259.60	\$ 37,259.60
7) Pass Through Agreement	Nevada County	Payments per CRL 33401	6,371,650.00	116,868.00					46,747.20	\$ 46,747.20
8) Statutory Payments	Nevada Irrigation District	Payments per CRL 33607 5 and 7	296,433.00	0.00					0.00	\$ -
9) Statutory Payments	County School Service Fund	Payments per CRL 33607 5 and 7	201,248.00	0.00					0.00	\$ -
10) Statutory Payments	Nevada Union HSD	Payments per CRL 33607 5 and 7	4,193,572.00	0.00					0.00	\$ -
11) Statutory Payments	Sierra College	Payments per CRL 33607 5 and 7	1,971,686.00	0.00					0.00	\$ -
12) Statutory Payments	Regional Occupation Program	Payments per CRL 33607 5 and 7	198,528.00	0.00					0.00	\$ -
13) Statutory Payments	Nevada Cemetary	Payments per CRL 33607 5 and 7	141,417.00	0.00					0.00	\$ -
14) Low Mod Housing Fund	Housing Fund	Payment per CRL 3334.2	15,064,277.00	377,056.00					150,822.40	\$ 150,822.40
15) Nevada County Tax Admin. Fee	Nevada County	Administrative Fees Charged	1,512,658.00	36,768.00					14,707.20	\$ 14,707.20
										\$ -
Totals - This Page			\$ 48,410,041.00	\$ 850,645.00	\$ -	\$ -	\$ -	\$ -	\$ 340,258.00	\$ 340,258.00
Totals - Page 2			\$ 26,538,342.99	\$ 1,447,139.52	\$ 29,777.92	\$ 38,898.92	\$ 184,184.42	\$ 156,806.05	\$ 635,312.55	\$ 1,044,979.86
Totals - Page 3			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages			\$ 74,948,383.99	\$ 2,297,784.52	\$ 29,777.92	\$ 38,898.92	\$ 184,184.42	\$ 156,806.05	\$ 975,570.55	\$ 1,385,237.86

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